

Introduction

Cardinal Wealth Advisory, LLC (“Adviser”) is registered with the U. S. Securities and Exchange Commission (“SEC”) as an investment adviser. We feel that it is important for you to understand how advisory and brokerage services and fees differ to determine which type of account is right for you. There are free and simple tools available to help research different firms and financial professionals at www.investor.gov/CRS. This site also offers educational materials about investment advisers, broker-dealers and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors for an on-going asset-based fee calculated against the total market value of all assets under advisement, including cash balances. If you open an account with us, we will meet with you to discuss and understand your current financial situation, short and long term financial goals and to determine your risk tolerance and investment guidelines. Based on what we learn, we will recommend and establish a portfolio of investments and will monitor those investments on a continuous basis. We will conduct quarterly reviews of your account and will, if necessary, rebalance your portfolio to respond to changing goals or market fluctuations.

We manage accounts on a discretionary basis which means it is not necessary for us to contact you to discuss making trades in your account. We will be available to discuss the decision making process behind the trading activity in your account. We will have discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments, nor do we impose set requirements for opening or maintaining accounts.

Additional information about our advisory services is located in Item 4 of our Firm Brochure which is available upon request or online at <https://adviserinfo.sec.gov/>

What fees will I pay?

You will be charged an ongoing quarterly fee based on the market value of the assets in your account(s). Our Investment Management fee schedule ranges from .15% to 1.00% annually depending on the value of the assets in your account. Our fees vary and are negotiable. The amount you are charged will depend upon your total account value and the complexity of the services provided to manage and monitor your account. Our goal is to increase the value of your account over time to increase your personal wealth and consequently our fees on your account. Fees are deducted quarterly in advance.

The custodian or broker-dealer that holds your assets may also charge custodial fees, transaction fees and other charges. Some investments such as mutual funds, index funds, exchange traded funds and private equity assets also charge fees. We do not share in any of those fees or charges.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our advisory fees is located in Item 5 of our Firm Brochure which is available upon request or online at <https://adviserinfo.sec.gov/firm/brochure/136659>

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest might you have?

When we act as your investment adviser we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Our Managing Principal is also a registered insurance agent. Although he does not recommend insurance products in the normal course of business, a conflict of interest exists to the extent that if he were to recommend the purchase of insurance products, he could be entitled to insurance commissions or other compensation.

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue the firm earns from the advisory fees charged on the value of assets under management.

Do you or any of the firm's financial professionals have legal or disciplinary history?

No. None of the employees of the firm have any legal or disciplinary history. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our firm and our financial advisers on the SEC's website at www.adviserinfo.sec.gov by searching CRD #136659. You may also contact our firm at (901) 767-4401 to request a copy of this relationship summary, our Form ADV, Privacy Policy and other up-to-date information.

Questions to ask us and your other financial advisers:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How do you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

Help me to clearly understand how fees and expenses may affect my investments. If I give you \$10,000 to invest, how much will go to fees and expenses and how much will be invested for me.

How might conflicts of interest affect me, and how will you address them?

As a financial professional, do you have any disciplinary action? If yes, for what.

Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?