

Cook Pine Capital LLC
CRD# 134911

Client Relationship Summary
March 28, 2024

Introduction

Cook Pine Capital LLC (“Cook Pine”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage services and investment advisory services differ, and it is important that you understand the differences. Free and simple tools to help you research firms and financial professionals are available at investor.gov/crs. That site also provides educational materials about broker-dealers, investment advisers, and investing in general.

What investment services and advice can you provide me?

Cook Pine offers investment advisory services to high net worth retail investors. Specifically, we create customized alternative investment portfolios for retail investors, typically comprised of hedge fund investments, private equity investments, and cash. We customize each client portfolio based upon the needs and risk parameters of the client. Each client can impose restrictions on investing in certain securities or strategies within their portfolio. Once a portfolio is built for a client, the overall portfolio and underlying investments are reviewed and monitored by members of the Cook Pine team on a continuous and ongoing basis. We offer investment advisory services on a discretionary as well as a non-discretionary basis. With respect to discretionary accounts, please understand that we have complete authority over the timing of purchases and sales, the selection of investments being purchased and sold, and the amount of securities being purchased and sold. With respect to non-discretionary accounts, the client makes the ultimate decision regarding the purchase and/or sale of investments. Please be sure to understand the differences between discretionary and non-discretionary. Our services are subject to a minimum initial investment value of \$5,000,000.

Additional information about our investment services can be found in Items 4, 7 and 8 of our ADV Part 2A Brochure here: <https://adviserinfo.sec.gov/firm/summary/134911>

Conversation Starter. Be sure to ask your financial professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**
- **How will you choose investments to recommend to me?**

What fees will I pay?

Cook Pine charges three types of fees to manage and administer each client’s alternative portfolio. We typically charge a 1% annual management fee based on the assets within your account. The annual fee is charged quarterly in advance based upon the asset value of the account at end of the preceding quarter. In general, the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. We also charge an annual administrative fee, calculated as an amount no greater than 0.25% of the value of the assets in your account. Depending upon the set-up of the account, this fee may be used to reimburse Cook Pine for out-of-pocket expenses related to third-party service providers and can differ between accounts depending on asset size and nature of investments. Administrative fees are generally deducted from client accounts quarterly in advance or semi-annually in arrears. In certain negotiated circumstances, we may charge fees related to research, due diligence, travel and expenses in lieu of the traditional management and administrative fees. Cook Pine also charges an incentive fee to award the firm for performance. The incentive fee, which is payable only if the portfolio’s high-water mark is eclipsed, is generally 6% of the net profit earned in the account for that particular year. Some accounts pay an incentive fee semi-annually, some annually.

In addition to the fees disclosed above, you will pay, directly or indirectly, certain charges imposed by third parties, including custodial/administration fees, management and incentive fees charged by the underlying fund managers, wire fees, holding fees, nominee fees, accounting fees, and transaction (subscription or redemption) fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Items 5 and 6 of our ADV Part 2A Brochure here: <https://adviserinfo.sec.gov/firm/summary/134911>

Conversation Starter. Be sure to ask your financial professional:

- **Help me understand how these fees and cost might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. The way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide to you. Here is an example to help you understand what this means:

Yumi Kuwana, one of the principals of Cook Pine, is the Founder and President of Global Citizens Initiative, Inc. (“GCI”), a 501(c)(3) organization dedicated to empowering young global citizens from all sectors of society to be lifelong leaders of positive change. Certain fund managers to whom Cook Pine has allocated its clients’ funds have made donations to GCI. While as a fiduciary, we are obligated to act in our clients’ best interests, our recommendation that clients invest assets with certain fund managers may be influenced by those fund managers’ donations to GCI, which may create a potential conflict of interest.

Additional information about potential conflicts of interests can be found in Item 10 of our ADV Part 2A Brochure here: <https://adviserinfo.sec.gov/firm/summary/134911>

Conversation Starter. Be sure to ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals are compensated via salary and discretionary bonuses. The discretionary bonus is typically based upon the revenue performance of the overall firm.

Certain of the firm’s financial professionals are registered representatives of Cook Pine Securities LLC (“Cook Pine Securities”), our affiliated broker-dealer, and receive discretionary compensation from revenue collected by Cook Pine Securities in connection with securities transactions. In addition, certain of the firm’s financial professionals provide consulting services through Cook Pine Solutions LLC (“Cook Pine Solutions”), our affiliated consulting firm, and receive discretionary compensation from revenue collected by Cook Pine Solutions.

Do you or your financial professionals have any legal or disciplinary history?

No. Please visit www.investor.gov/crs for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Be sure to ask your financial professional:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

For additional information about our services, please visit our website at <http://www.cookpinecapital.com/>. If you would like additional up-to-date information about our services or a copy of this relationship summary, please contact us at Tel: (203) 861-2930; Fax: (203) 861-2931; Email: info@cookpinecapital.com.

Conversation Starter. Retail investors, please be sure to ask:

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**