

ITEM 1: INTRODUCTION	<p>Catawba River Capital is an investment advisory firm registered with the Securities and Exchange Commission offering advisory services.</p> <p>Please visit www.investor.gov/CRS for free tools to research firms and for materials about broker-dealers, investment advisers, and investing.</p>
ITEM 2: RELATIONSHIP AND SERVICES	<p><i>What investment services and advice can you provide me?</i></p> <p>We offer advisory services which includes portfolio management in which we review your investment strategy and investments, financial planning, and private investing management in which we assess your financial situation and provide advice to help meet your goals.</p> <p>Our firm offers both discretionary advisory services (where we make decisions regarding the purchase and/or sale of securities), as well as non-discretionary services (where the investor makes the ultimate decision).</p> <p>We monitor your discretionary account(s) on a daily basis.</p> <p>We generally charge an annual fee as a percentage of assets under management, however there is a minimum annual fee of \$5,000 which may be waived in certain circumstances. For private investment management clients, we charge an annual percentage fee that is negotiated with each client and based on the asset value of the private investments we are consulting on.</p> <p>For additional information, please see our Form ADV Part 2A (“Brochure”), Sections “Advisory Business” and “Types of Clients”.</p> <p>Conversation Starters; Questions to ask us:</p> <ul style="list-style-type: none"> ○ <i>Given my financial situation, should I choose and investment advisory service? Why or why not?</i> ○ <i>How will you choose investments to recommend to me?</i> ○ <i>What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?</i>
ITEM 3: FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT	<p><i>What Fees will I pay?</i></p> <p>Portfolio management fees and private investment management fees are calculated as a percentage of your account value and are charged quarterly in advance. The amount of assets in your account(s) affect your advisory fee. You pay advisory fees even if you do not have any transactions and whether you make or lose money on your investments. Fees will reduce any amount of money you make on your investments over time. We do not charge performance based fees unless some of the private investment funds that clients invest in charge performance/incentive-based fees, which are outlined in the respective fund’s offering documents. Please make sure you understand what fees you are paying.</p> <p>Financial Planning Fees are charged upon completion of the work.</p>

	<p>For additional information, please see Sections “Advisory Business”, “Fees and Compensation”, “Performance Based Fees and Side-By-Side Management”, “Types of Clients”, and “Methods of Analysis, Investment Strategies, and Risk of Loss” of our Brochure.</p> <p>Conversation Starters; Questions to ask us:</p> <ul style="list-style-type: none"> ○ <i>Help me understand how these fees and costs might affect my investments.</i> ○ <i>If I give you \$500,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i> <p>Conflicts of Interest As your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. The more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets. For hourly financial planning fee arrangements, each additional hour we spend working for you would increase the fee.</p> <p>How do your financial professionals make money? Our financial professionals are paid salaries and have the opportunity to earn dividend bonuses based on profitability of the firm. We do not receive commissions, and we do not compensate any person for client referrals. Please also see Section “Other Financial Industry Activities and Affiliations” of our Brochure for additional details.</p> <p>Conversation Starters; Questions to ask us:</p> <ul style="list-style-type: none"> ○ <i>What are your legal obligations to me when acting as my investment adviser?</i> ○ <i>How else does your firm make money and what conflicts of interest do you have?</i> ○ <i>How might your conflicts of interest affect me, and how will you address them?</i>
ITEM 4: DISCIPLINARY HISTORY	<p>Do your financial professionals have legal or disciplinary history? Catawba River Capital and its employees have not been subject to and legal or disciplinary events. You can visit https://www.investor.gov/ for a free search tool to research financial professionals disciplinary history.</p> <p>Conversation Starters; Questions to ask us:</p> <ul style="list-style-type: none"> ○ <i>As a financial professional, do you have any disciplinary history? If so, for what type of conduct?</i>
ITEM 5: ADDITIONAL INFORMATION	<p>For additional, up-to-date information, please call our office at 803-831-0911, or refer to our Brochure available at https://adviserinfo.sec.gov/firm/summary/134217</p> <p>Conversation Starters; Questions to ask us:</p> <ul style="list-style-type: none"> ○ <i>Who is my primary contact person?</i> ○ <i>Is he or she a representative of an investment adviser or a broker-dealer?</i> ○ <i>Who else can I talk to about my portfolio(s)?</i>

Exhibit to Form CRS

Catawba River Capital is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following changes to the firm's Form CRS:

- 1.) Updated document to reflect the new business name, Catawba River Capital
- 2.) Updated firm website to Catawbarivercapital.com