

BASSO CAPITAL MANAGEMENT, L.P.

FORM CRS

March 27, 2024



ITEM 1. INTRODUCTION

Basso Capital Management (“Basso”, “we”, “us” or “our”) is a SEC-registered investment adviser that provides investment management and advisory services. Our services and compensation structure differs from that of a registered broker-dealer. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>. The site also provides educational materials about broker-dealers, investment advisers and investing. Items in italics below are intended to be conversation starters for you to have with us and are required by the instructions to Form CRS.

ITEM 2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Basso offers investment advisory services to retail investors on either a discretionary or non-discretionary basis. Our retail investors include high-net-worth individuals and families, and may also include their associated trusts, estates, charitable organizations, family partnerships, foundations and business entities. Our advisory services include asset allocation analysis, instrument and security selection, portfolio construction, risk management, performance reporting and portfolio monitoring.

Monitoring

As part of our standard services, Basso monitors our investors’ portfolios on an ongoing basis. The frequency of monitoring for discretionary accounts is generally much greater than that for non-discretionary accounts. Basso assigns one principal portfolio manager to each investor account. We also use proprietary and non-proprietary tools to evaluate, analyze, monitor and provide our investment advisory services.

Investment Authority

As noted, Basso provides investment advisory services to investors on either a discretionary or non-discretionary basis, as established in the Investment Advisory Agreement signed by the investor. Where we have been given discretionary authority, we will buy and sell investments into your account based on your overall investment objectives, but without your input as to specific investments. Non-discretionary account investors will receive investment advisory services from us in the form of guidance, but the decision to buy and sell specific investments remains with the investor.

For both discretionary and non-discretionary investors, the types of investments that will be selected amongst or advised about include, but are not limited to domestic, international-developed and emerging-market public and privately-traded common and preferred stock, options, investment-grade bonds, below-investment grade bonds, sovereign (U.S. and non-U.S) government bonds, mutual funds, ETFs, derivatives, futures, digital assets and interests in open-ended and closed-ended private investment vehicles, illiquid and/or private investment vehicles and other investments (including real estate and private debt).

Requirements

Basso generally provides investment advisory services to retail investors who have a minimum of \$25 million of investable assets. However, under certain circumstances, Basso may advise retail investors with assets below the minimum.

Additional Information

For more detailed information about our Advisory Business and the Types of Clients we provide services to, please see Items 4 and 7, respectively, in our Form ADV Part 2A which is available at [IAPD-Investment Adviser Public Disclosure-Homepage \(sec.gov\)](https://www.sec.gov/IAPD-Investment-Adviser-Public-Disclosure-Homepage).

Conversation Starters

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

ITEM 3. FEES, COSTS, CONFLICTS AND STANDARDS OF CONDUCT

What fees will I pay?

Our annual advisory fee for discretionary investment advisory services is based on a percentage of the market value of assets placed under our management. Our standard annual advisory fee typically ranges from 0.3% to 0.75% and is payable on the first day of each calendar quarter – for certain investors we may agree to a different fee structure and schedule. Because our advisory fee is typically based on the amount of your assets under our management, the more assets you entrust us to manage or the more your assets grow, the more you will pay us for our services. Therefore, we have an incentive to maximize the growth of your account, possibly through higher risk investments, and to encourage you to increase the amount of assets that you entrust to us.

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You will also incur other expenses, such as brokerage and other transactions costs, imposed by financial services firms, custodians, or other third-parties. These other expenses are not included in the advisory fee and are borne separately by you. We may invest a portion of your assets in shares of mutual funds, exchange-traded funds or other investment companies which may charge additional fees and expenses. We also charge a fixed annual fee to cover a portion of the research, compliance and operations expenses incurred in providing you investment advisory services. This fixed annual fee is \$50,000, payable in equal quarterly payments of \$12,500 due on the first day of each calendar quarter.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

We do not charge fees for providing non-discretionary advisory services but will only selectively provide such services to a limited group of clients.

For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our Form ADV Part 2A.

Conversation Starters

- *Help me understand how these fees and costs might affect my investments. If I give you \$25,000,000 to invest, how much will go to fees and costs? How much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, with asset-based advisory fees, the more assets you have in your advisory account, the more you will pay in fees. Therefore, we have an incentive to maximize the growth of your account, possibly through higher risk investments, and to encourage you to increase the assets in your account. As another example, we may recommend that you invest in a Basso private investment fund for which Basso receives fees, separate from our advisory fee. This type of recommendation presents a conflict of interest. To mitigate this conflict of interest, we disclose to each investor the costs, benefits and implications of investing in such a fund. You are not under any obligation to invest in such a fund.

For more detailed information about our conflicts of interest, please See Items 4, 6 and 11 in our Form ADV Part 2A.

Conversation Starter

- *How might your conflicts of interest affect me and how will you address them?*

How do your financial professionals make money?

Our financial professional who provides discretionary investment advisory services is compensated based upon the advisory fee paid, which fee is, as noted above, based on the amount of your assets under management. This professional has an incentive to encourage you to maximize the growth of your account, possibly through higher risk investments, and to increase the amount of assets that you entrust to Basso, as the advisory fee will increase as well. The financial professional who provides non-discretionary investment advisory services is not compensated for those services and therefore, generally, does not face conflicts of interest as a result of providing those services.

ITEM 4. DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at www.investor.gov/CRS.

Conversation Starter

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

ITEM 5. ADDITIONAL INFORMATION

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (203) 352-6100 or email mseidenberg@bassocap.com.

Conversation Starter

- *Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?*