

Introduction

Sierra Pacific Financial Advisors, LLC, is an investment adviser registered with the Securities and Exchange Commission. We provide investment advisory services, including comprehensive financial planning, asset management, and 401k plan consulting services, for individuals and small businesses. Brokerage and investment advisory services and fees differ. We feel that it is important for you to understand the difference in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer Financial Planning and Asset Management Services to clients. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, taxes, objectives, and risk tolerance. Based on what we learn, we'll create and present investment recommendations to you. Once you agree upon the recommendations, we will help you consolidate your assets and facilitate ongoing asset management services.

Your portfolio is monitored on a daily basis and rebalanced at least twice a year. If necessary, repositioning the portfolio to meet your changing needs and goals. We'll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

We manage investment accounts on a discretionary basis whereby we are allowed to buy and sell investments in your account without asking you in advance ("discretion"). Any limitations will be described in the signed advisory agreement.

We offer invest client's portfolios in public traded investments such as stocks, bonds, mutual funds, ETFs, CDs, REITs, government and municipal securities. We also recommend option contracts, structured notes, separately managed accounts (SMAs), private replacements, variable annuities and other less liquid products when those investments are suitable to client's unique needs.

Our firm generally requires a minimum household account balance of \$500,000 to open an account for our Asset Management service. The minimum requirement may be waived in our discretion.

Financial Planning & Consulting are offered as separate services for a flat fee or percentage of total plan assets. We do not monitor your investments for the Financial Planning service.

Additional information about our advisory services is in Items 4 & 7 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/131738>.

Key Questions to Ask Your Financial Adviser:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

You will be charged an ongoing annual fee applied quarterly based on the value of the assets in your account. Our Asset Management fee schedule ranges from 0.50% to 0.95% depending on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account. In rare cases, we will agree to send you invoices rather than automatically deduct the fees from your advisory account.

Our maximum flat fee is \$5,800 and our maximum hourly rate is \$350 for our Financial Planning service. We charge an upfront 25% retainer when you sign an agreement for this type of service.

In addition to our firm's Asset Management fees, the custodian that holds your assets may charge you a transaction fee however our Custodian does not charge transaction fees for U.S. listed equities and exchange

traded funds when we buy or sell a security for you. Other common costs related to mutual funds, index funds, exchange traded funds (ETFs), and variable annuities are expense ratios that will reduce the value of your investments over time. Those fees and expenses are in addition to our firm's fees for our Asset Management service.

In certain cases, we select third party money managers, sub-advisers, and/or separate account managers to assist us with managing your account. If selected, they will charge you a fee, which will be described to you in their Form ADV and/or agreement.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/131738>.

Key Questions to Ask Your Financial Adviser:

- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Because our revenue is derived from asset management services, we have an incentive to grow your portfolio to increase our revenue. We may make recommendations that require our ongoing services to retain you as an asset under management client.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/131738>.

Key Questions to Ask Your Financial Adviser:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated in the form of salary and bonuses based on skills, experience and responsibilities.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Key Questions to Ask Your Financial Adviser:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #131738. You may also contact our firm at 925-223-8868 to request a copy of this relationship summary and other up-to-date information.

Key Questions to Ask Your Financial Adviser:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?