

# Grange Capital, LLC.

## Form CRS - Client Relationship Summary - February 2024

### Introduction

Grange Capital, LLC is an Investment Adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees, and we feel that it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

Grange Capital offers investment advisory services to retail investors. Our services include comprehensive Investment and Portfolio Management as well as Financial Planning. When establishing a partnership with our clients we begin by conducting extensive discussions related to their current financial circumstances, goals, risk tolerance and investment experience. We craft portfolios guided by these findings which are generally composed of mutual funds, exchange-traded funds (ETFs), individual stocks, bonds and money market funds. These investments are typically held in retirement accounts, taxable accounts, trusts, custodial accounts and corporate accounts. At the same time, we do not restrict our client advice to limited kinds of investments or situations. We require a minimum investment of \$500,000, which may be negotiable at Grange's discretion.

We review our underlying investments on a regular basis including weekly reviews of our top 35 securities as well as weekly reviews of asset allocations on a client portfolio basis. We use this data along with our client's investment objectives & risk tolerances to rebalance as necessary while also factoring in potential tax consequences.

We require formal meetings at least annually with clients, but tailor this process around individual client needs. We believe that communication is a crucial part of our relationships with clients and are generally contacting clients on a much more regular basis via phone and email.

Our firm has discretionary authority over client assets which means that we are able to buy and sell investments in your accounts without having to contact you in advance to obtain permission. This enables Grange to quickly and efficiently manage client investments and accounts.

We often work with multiple generations of client families and do not have account minimums.

**Conversation Starters:** We encourage you to ask our investment professionals these questions regarding our services and accounts.

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What Fees will I pay?

Grange provides investment management services for an ongoing quarterly fee based on the value of the assets in your portfolio. Our fees will be automatically deducted from your account on a quarterly basis in advance. Our detailed fee schedule is included in our Investment Advisory Agreement and will not exceed 2% annually. The maximum fee for Financial Planning Services is \$150 per hour. The more assets you have in your advisory account, the more you will pay us, therefore, we have an incentive to increase the value of assets in your account.

Some investments such as mutual funds, exchange-traded funds and index funds charge additional fees that will reduce the value of your investments. You may also pay fees imposed by custodians or a broker-dealer for buy and sell investment transactions or for holding certain investments and maintaining your accounts. Grange Capital does not receive any benefit from these additional fees. These fees are in addition to our firm's fees for the continuous oversight and management of our clients' accounts and investments.

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Item 5 of our Form ADV Part 2A Firm Brochure which is available at [www.grangecapital.com](http://www.grangecapital.com) (bottom of page) or by asking a Grange investment professional for a copy of our fee schedule.

**Conversation Starters:** We encourage you to ask our investment professionals these questions regarding our fees or how you might be affected by costs from third parties such as custodians or mutual funds.

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

### What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

*Example 1: Your account value goes up and our management fee increases proportionately to the value of assets. This creates an incentive for us to increase the amount of your assets that we manage.*

**Conversation Starter:** Please feel free to ask us if you have questions regarding conflicts of interests. The following is a helpful way to start that discussion.

- *How might your conflicts of interest affect me, and how will you address them?*

### How do your financial professionals make money?

Our investment professionals are compensated by Grange Capital based on the revenue our firm earns from the advisory services they provide, the amount of client assets they service and the time and complexity they spend meeting client needs. Grange Capital and our financial professionals do not receive any compensation from outside third parties for investment recommendations to clients. Our financial professionals are not insurance agents or brokers.

### Do you or your financial professionals have legal or disciplinary history?

No, our firm and the financial professionals we employ do not have any legal or disciplinary history to disclose. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS).

**Conversation Starter:** Consider asking the following if you would like to discuss this further.

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### Additional Information

You can find additional information about Grange Capital's investment advisory services or download a copy of this Client Relationship Summary Form by visiting our website at [www.grangecapital.com](http://www.grangecapital.com) (all disclosures at bottom of page). Alternatively, you can call us at 971.708.6659 to request a copy.

**Conversation Starter:** We are happy to answer any of your questions. Below may be a few more to explore.

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*