

## **Relationship Summary**

### **Item 1. Introduction**

#### **REGIS MANAGEMENT COMPANY, LLC (“REGIS”)**

*Regis is an investment adviser registered with the Securities and Exchange Commission (“SEC”).* There are other types of financial service professionals that provide different advisory services and have different fee arrangements, and it is important that you understand the differences. The SEC provides free educational materials about investment advisers, brokerage services and investing. There are simple tools to help you to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS).

### **Item 2. Relationships and Services**

#### ***What investment services and advice can you provide me?***

Regis provides investment advisory services to separately managed accounts and private investment funds. Regis manages globally diversified separately managed accounts for clients.

To tailor its services to the individual needs of each separately managed account client, Regis:

- Manages each such account based on the client’s financial situation, investment objectives and in accordance with any restrictions that the client imposes on managing the account. Regis obtains this information from a client questionnaire, client meetings, or otherwise.
- At least annually, contacts each client (either in person or by telephone) to ask about any changes in the client’s financial situation or investment objectives. Also, discusses whether the client desires to impose or modify any restrictions on managing the account and encourages client to contact Regis if there are any changes in the future.
- Regis makes itself reasonably available to clients for consultation.
- Regis generally requires an account minimum of \$25,000,000 to establish an advisory relationship but may waive this minimum. Reasons for waiving the minimum may include but are not limited to expected future asset growth or, in the case of nonprofit clients, Regis’ desire to provide services in support of a certain mission.
- We typically manage client assets on a discretionary basis and always in accordance with the client’s advisory agreement.

For more information regarding all our services, read the accompanying Brochure starting in Items 4 and 7.

#### ***Conversation Starters:***

Given my financial situation, why should I choose an investment advisor such as Regis?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

#### ***What fees will I pay?***

Separately managed account clients generally pay an investment management fee of 0.60% per annum, subject to an annual minimum, before breakpoints on total assets managed by Regis. Management fees are determined on a quarterly basis and are charged in advance of the quarter. Therefore, the more assets in the accounts we manage for you, the more you will pay in fees; we have an incentive to increase the assets in your accounts.

Brokerage commissions, transaction fees and other related costs and expenses are exclusive of and in addition to the advisory fee. Separately managed accounts that invest in mutual funds also pay investment advisory fees directly to the managers of those funds.

We do not receive any portion of these fees, commissions, or costs. Other fees and costs you will pay will be outlined in a client advisory agreement.

Investors in our global asset allocation fund pay an annual fee of 0.85% of assets under management, which is payable at the beginning of each quarter based on the net market value of the investor's capital account balance on the date the fee accrues and becomes payable.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Read more about our fees starting in [Item 5](#) of the Brochure. Your specific fee schedule can be found in your advisory agreement.

***Conversation Starters:***

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests (as listed above in “*What fees will I pay?*”). You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Read more about our conflicts of interest and how we manage them in our Brochure in [Item 8](#).

***Conversation Starters:***

How might your conflicts of interest affect me, and how will you address them?

***How do your financial professionals make money?***

Our financial professionals receive total compensation consisting of a base salary and variable compensation. Total compensation takes into account the market rate for a given role and the expertise and experience of the professional. Overall firm profitability, growth in assets, retained assets and contributions to our culture and business strength are also considered. Payment of incentive compensation and/or a share of the firm's profits creates a conflict of interest for your financial professional.

**Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

No. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to learn more.

***Conversation Starters:***

As a financial professional, do you have any disciplinary history? For what type of conduct?

**Item 5. Additional Information**

Read the accompanying Brochure before you invest with us. It contains important information about our advisory services. Call (650) 838-1030 for up-to-date information about us and to request a copy of our Relationship Summary. You can also visit us at <https://www.regisllc.com/>.

***Conversation Starters:***

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?