

**Item 1: INTRODUCTION**

SENIOR Financial and Tax Associates (SFTA) is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/crs](http://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

**Item 2: What investment services and advice can you provide me?**

We are registered investment advisers that offer financial planning, consulting and investment management services to individuals, couples, small businesses, and pension plans. Our services include retirement planning, estate planning, wealth transfer, income tax planning, education funding and charitable gifting. Before you open an account with our firm, we will meet with you to understand your current situation, goals, and risk tolerance. Based on what we learn, we will let you know if we believe we can offer added value to your present situation. If you agree to enter into a client planner relationship with us, we will make specific recommendations in an action plan which may include a variety of steps based on your priorities to help you reach your objectives. This may include monitored investment portfolio as well as non-investment recommendations based on your goals and your specific wants and needs.

Our accounts are managed on a discretionary basis, which means that we do not call you when buying or selling in your account. You will be asked to sign a financial planning and investment management advisory agreement before any of these actions would be taken on your behalf. This agreement will remain in place until you or we terminate the relationship by providing written notice.

Our firm requires a minimum account balance of \$250,000 to open and maintain our investment management services. This is not negotiable but may be waived by our firm at our discretion.

*Additional information about our advisory services can be found in Item 4 and Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/126404>.*

**Item 3: What fees and costs will I pay?**

Our Financial Planning Advisory fee is based on your specific situation and can range anywhere from \$400 to \$3,200 depending on your needs. This will include an analysis with projections for each objective that you choose to have analyzed. Our Investment Management fees are charged on a quarterly basis in arrears and will range from 0.8% to 1.5% annually based on the value of the assets in your account.

The broker-dealer that holds your assets can charge you a transaction fee when we buy and sell an investment for you. This is normally incurred for short term trading of less than 90 days. These transaction fees are in addition to our advisory fee. You could also pay charges imposed by the broker-dealer holding your account for certain types of investments. We will attempt to disclose any of these fees in advance when and if possible.

You will pay fees and costs notwithstanding investment gains or losses. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and cost you are paying as part of your decision.

*Additional information about our advisory services can be found in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/126404>.*

**Item 4: What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment advisor, we are acting in your best interest and do not put our interests ahead of yours. Because we attempt to work exclusively with no-load and no transaction fee investments, you are not paying commissions on the investments that we provide. The fees that you pay us for financial planning and investment management are the only fees that we get paid. We do not accept direct compensation from fund companies or broker-dealers other than the use of their trading platforms and information access. We do not have any conflicts of interest regarding your financial planning and investment management recommendations.

*Additional information about our advisory services can be found in Item 11 and Item 12 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/126404>.*

**Item 5: How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue they earn from their advisory services or recommendations, and the amount of client assets that they service.

**Item 6: Do you or your financial professionals have any legal or disciplinary history in the financial industry?**

No, our firm and financial professionals do not have any legal or disciplinary history to disclose. For more information, you can visit [www.investor.gov/crs](http://www.investor.gov/crs) for a free and simple search tool to research our firm and our advisors.

**Item 7: Additional Information**

You can find additional information about our firm's financial planning and investment advisory services on the SEC's website at <https://adviserinfo.sec.gov> by searching CRD #126404. You may also contact our firm at 716-662-4470 to talk with us or request a copy of this Relations summary and other up-to-date information.

**Item 8: Questions to ask us:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- What is your relevant experience, including licenses, certifications, education, etc?
- How will you choose investments to recommend to me?
- How do the fees you charge affect my investment balances over time?
- Do you have any conflicts of interest that I need to be aware of?
- Do you have any legal or disciplinary actions that relate to the financial industry or my finances?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk with if I have concerns about how I am being treated?