

Introduction

D & G Advisory Group, LLC (“D & G”) is based in Menominee, MI, and registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory and financial planning services primarily to high-net worth individual clients. We also serve retirement accounts, trusts, estates, charitable organizations, and corporations. For the investment advisory services, we offer these services through the selection of various types of equity securities, corporate, government, and municipal bonds, mutual funds, and certificates of deposit. When we feel it is appropriate, we also utilize warrants, variable annuities, futures contracts, securities options, and partnerships, such as those related to real estate, energy interests, and leasing. Your funds or assets are held in your account in your name at a qualified custodian such as Charles Schwab & Co, Inc. (“Schwab”). Your funds are not pooled or mixed with the assets of other clients. If you open an advisory account with our firm, we’ll meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we’ll recommend a portfolio of investments that is monitored at least quarterly, but reviews may be more frequent in response to significant economic conditions or changes in client circumstances. These reviews may include a telephone conference or meeting with the client depending upon the nature of the relationship. You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “**discretionary account**”) or we may give you

Questions to ask your financial professional:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

Questions to ask your financial professional:

What is your relevant experience, including your licenses, education, and other qualifications?

advice and you decide what investments to buy and sell (a “**non-discretionary account**”). You may describe any limitations or conditions on your investments in the signed advisory agreement. For discretionary accounts, we will have discretion until the advisory agreement is terminated by you or our firm. We do not restrict our advice to limited types of products or investments. You can find more information in Items 4, 13, and 16 of our Form

ADV Part 2A at adviserinfo.sec.gov/firm/summary/125055, or call us at 906-863-8069.

What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For investment advisory services, we charge an annual investment management fee of 1%, which is based on the assets in the client accounts at the end of the previous quarter, billed quarterly in arrears. Fees are prorated for accounts opened during the quarter. We also occasionally charge hourly fees for specific financial planning and investment management services. We review and confirm this rate ahead of time with the client. We generally have a \$100,000 minimum to open and maintain an advisory account, and this minimum is negotiable.

The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. The amount you pay will depend on the amount of assets in your account. Our firm’s fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account.

You may also pay charges such as custodian or transaction fees imposed by the broker-dealer holding your accounts for certain investments and for maintaining your account. Some

Questions to ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. For more detailed information about our fees and other costs associated with investing, along with applicable conflicts, see Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure which is available by calling us at 906-863-8069, or online at adviserinfo.sec.gov/firm/summary/125055.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best **professional** interest and not put our interest ahead of yours. We must abide by certain laws and regulations in our interactions with you. We are held to a fiduciary standard that covers our entire investment advisory relationship with you. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Questions to ask your financial:

How might your conflicts of interest affect me, and how will you address them?

Here are some examples to help you understand what this means: Some of our financial professionals are licensed insurance agents, and they therefore have additional incentive to encourage you to consider these investments. Also, we have a conflict of interest regarding advice adding new assets or transferring assets into accounts managed by our firm in that we receive compensation for your assets managed by our company. This also applies if we recommend transferring retirement accounts. Our primary source of revenue is from the investment management fees paid by our clients. Therefore, we do have a financial incentive to increase your assets under our management. Additional information about our conflicts of interest is in Items 10 and 11 of our Form ADV Part 2A disclosure brochure which is available online at adviserinfo.sec.gov/firm/summary/125055, or by calling us at 906-863-8069.

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue they earn from their advisory services or recommendations, the amount of client assets they service, the time and complexity required to meet a client's needs, and product sales commissions.

Questions to ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals. You can find additional information about our firm's disciplinary history on the

SEC's website at adviserinfo.sec.gov/firm/summary/125055, or see Item 11 of our Form ADV Part 1 which is available at the same link, or by calling us at 906-863-8069.

Additional information

You can find additional information about our investment advisory services in our Form ADV, which is available upon request (please write us at N6682 South Harbor Lane, Menominee, MI 49858 or call us at 906-863-8069); on our website (dgadvisory.com); and at adviserinfo.sec.gov.

To report a problem to the SEC, visit investor.gov or call the SEC's toll-free investor assistance line (800-732-0330). **To report a problem to FINRA**, visit finra.org/investors/have-problem/filecomplaint/complaint-center. **Please call us directly at 906-863-8069 to request up-to-date information and/or request a copy of this Client Relationship Summary.**

Questions to ask your financial professional:

Who is my primary contact person? What can you tell me about his or her legal obligations to me?

Who can I talk to if I have concerns about how the person is treating me?