

Capstone Capital Wealth Advisors
CLIENT RELATIONSHIP SUMMARY v. March 26, 2024

This is the Client Relationship Summary for Capstone Capital Wealth Advisors, an SEC-Registered Investment Adviser. Brokerage and Investment Advisory services and fees differ, and it is important that you understand those differences.

Free and simple tools are available to you to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

The investment advisory services we provide include portfolio management and financial planning.

In our portfolio management service, we continuously monitor your investments and provide advice. If you hire us for financial planning services only, we do not monitor your investments.

For clients who choose our portfolio management service, we take discretionary authority in your account, which allows us to buy and sell investments in your account without asking you in advance. We do not place trades on behalf of financial planning only clients.

There is a minimum account size of \$1 million for new clients of our portfolio management services, for which we allow exceptions in our sole discretion, and for which a minimum fee is associated.

For more information, please review our disclosure brochure, which is available [here](#).

Ask us: *Given my financial situation, should I choose an investment advisor service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

We charge a percentage of assets under management for portfolio management services, which is assessed quarterly, in arrears; there is also a minimum fee associated with this service. You should be aware that the higher the value of your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. However, you may also have an incentive to increase the assets in your account with us because the percentage we charge is reduced at certain levels of account size. If you hire us for financial planning services, we charge a one-time fixed fee; it will not include fees for implementing recommendations made. This means we have an incentive to recommend additional advisory services to you, for which additional fees are charged. When we select other advisers for you, their disclosure documents will explain the types of fees they charge for their services. You will also incur other fees, including management fees for sub-advisers, management fees for mutual funds and ETFs, custodian fees, retirement account fees, or banking fees in connection with an investment account and the securities in the account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please review our disclosure brochure, which is available [here](#).

Ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Capstone Capital Wealth Advisors has affiliated persons who are insurance producers, which is a conflict in that, at times, we receive additional compensation, and, at other times, they receive additional compensation for providing these other services to you, which incentivizes us to recommend and provide these other services to you.

Ask us: How might your conflicts of interest affect me, and how will you address them?

For more information, please review our disclosure brochure, which is available [here](#).

How do your financial professionals make money?

Our employees receive salaries for the work they perform on your behalf as well as bonuses based on firm and personal performance. Principals receive salaries and distributions of profit. No one at the firm – other than as described – is compensated based upon: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No; however, Investor.gov/CRS has a free and simple search tool that allows you to research your financial professionals.

Ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find more information about our investment advisory services [here](#).

You can also contact us at (702) 433-7588 if you have any questions or to request a copy of the relationship summary.

Ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Appendix to Capstone Capital Wealth Advisors
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Summary of Changes

In the previous version of this document, the following sections read in pertinent part as follows:

What investment services and advice can you provide me?

The investment advisory services we provide include portfolio management, financial planning, and the selection of other advisers.

In our portfolio management service, we will continuously monitor your investments and provide advice. If you hire us for financial planning services only, we do not monitor your investments. When we select other advisers for you, their disclosure documents will explain whether they provide continuous monitoring of your investments.

For clients who choose our portfolio management service, we take discretionary authority in your account, which allows us to buy and sell investments in your account without asking you in advance. When we select other advisers for you, their disclosure documents will explain the type of discretion that they take in your account. We do not place trades on behalf of financial planning only clients.

Our minimum account size for new clients is \$500,000, although we may allow exceptions in certain cases. [...]

What fees will I pay?

We charge a percentage of assets under management for portfolio management services. These fees are assessed on a quarterly basis, in arrears. You should be aware that the higher the value of your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. However, you may also have an incentive to increase the assets in your account with us because the percentage we charge is reduced at certain levels of account size. If you hire us only for financial planning services, we charge either an hourly or fixed fee. When you pay us only an hourly or fixed fee, it will not include fees for implementing recommendations made. [...]

How do your financial professionals make money?

Our employees receive salaries or hourly wages for the work they perform on your behalf as well as bonuses based on firm profitability. Associate advisers receive compensation based on the amount of client assets they service. Principals receive salaries and distributions of profit. No one at the firm – other than as described – is compensated based upon: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations.

The language was revised to read in pertinent part as follows:

What investment services and advice can you provide me?

The investment advisory services we provide include portfolio management and financial planning.

In our portfolio management service, we continuously monitor your investments and provide advice. If you hire us for financial planning services only, we do not monitor your investments.

Appendix to Capstone Capital Wealth Advisors CLIENT RELATIONSHIP SUMMARY v. March 26, 2024

For clients who choose our portfolio management service, we take discretionary authority in your account, which allows us to buy and sell investments in your account without asking you in advance. We do not place trades on behalf of financial planning only clients.

There is a minimum account size of \$1 million for new clients of our portfolio management services, for which we allow exceptions in our sole discretion, and for which a minimum fee is associated.

What fees will I pay?

We charge a percentage of assets under management for portfolio management services, which is assessed quarterly, in arrears; there is also a minimum fee associated with this service. You should be aware that the higher the value of your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. However, you may also have an incentive to increase the assets in your account with us because the percentage we charge is reduced at certain levels of account size. If you hire us for financial planning services, we charge a one-time fixed fee; it will not include fees for implementing recommendations made. [...]

How do your financial professionals make money?

Our employees receive salaries for the work they perform on your behalf as well as bonuses based on firm and personal performance. Principals receive salaries and distributions of profit. No one at the firm – other than as described – is compensated based upon: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations.