

# INVESTMENT MANAGEMENT CONSULTANTS

## ADV Part 3 - Form CRS Relationship Summary

### Date of Brochure as Last Revised: March 26, 2024 – Item 1

Investment Management Consultants (“IMC”) is a Registered Investment Adviser with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Additional free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me? – Item 2

IMC provides investment advisory services to retail investors. IMC initiates every relationship by establishing a clear understanding of each client's objectives. We take the time to meet with our clients on an individual basis and establish a clear and comprehensive investment strategy. The information collected will be utilized to prepare an individualized investment strategy.

IMC will monitor client portfolios as part of an ongoing process with regular account reviews. We are responsible for reviewing the individual portfolios, investment objectives, strategies, and restrictions (if any) for our clients. Reviews may be triggered by material market, economic or political events, or by changes in clients' financial situation.

Clients give us discretionary authority to determine the securities to be bought or sold. In all cases, however, such authority is exercised in a manner consistent with the stated investment objectives for the account. Clients sign a limited power of attorney and may also choose to restrict our ability to have full discretionary authority and impose reasonable account restrictions. When clients limit our discretionary authority, they will make the ultimate decision regarding the purchase or sale of investments. In general, IMC requires a minimum account balance of \$100,000, however, at our discretion, we may take on clients with lower balances.

***For more detailed information about our services and fees***, please feel free to request a copy of the firm's disclosure Form ADV, Part 2A brochure. This brochure can also be found at the following public site: <https://adviserinfo.sec.gov/> (Select “Firm” and indicate our CRD number: 122718)

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

### What fees will I pay? – Item 3

IMC charges advisory fees for our investment advisory services. **Fees are negotiable** and confirmed to the client prior to commencement of consulting. Our fees are calculated and charged based on a percentage of assets under management or on a flat fee basis or on an hourly basis. Generally, fees are billed quarterly or annually in arrears. Fees based on a percentage of assets under management are calculated on the market value of each account on the last day of the billing cycle. The advisory fee minimum is \$250. Our fees and minimums are negotiable at our sole discretion.

Our fees are exclusive of transaction fees, and other account related costs and expenses which may be charged by the qualified custodian (i.e., Charles Schwab & Co.) that is maintaining your investment account. Fees and expenses may be charged by investment products (e.g., exchange traded funds, mutual funds) and/or investment managers (e.g., third party money managers) that may be utilized as part of your investment strategy. You are responsible for such charges, fees, and expenses which are exclusive of and in addition to IMC's fee. Please note, that we do not receive any portion of these costs.

***You will pay fees and costs whether you make or lose money on your investments.*** Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please refer to our firm's disclosure Form ADV, Part 2A brochure.

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When IMC acts as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

IMC is “fee-only” meaning that our only source of income comes from fees we charge to our clients and that we do not receive or accept payments or commissions from any third parties. We do not utilize any proprietary products, principal trading, or revenue sharing.

Because we charge a fee based on the total amount of assets we manage for you, we have an incentive to recommend that you invest more of your assets under our management which represents a conflict of interest.

IMC does receive third-party research, technology services, and other benefits at no charge to us from Charles Schwab & Co. This gives us an incentive to recommend that our clients use this custodian which represents a conflict of interest.

***More detailed information can be found in our firm's disclosure Form ADV, Part 2A brochure.***

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***How might your conflicts of interest affect me, and how will you address them?***

*How do your financial professionals make money?*

Compensation for IMC is based on the fee revenue generated from the advisory services provided. IMC has an incentive to increase the number of clients they serve and the total assets that advisory fees are based upon.

**Do you or your financial professionals have legal or disciplinary history? – Item 4**

No. [Investor.gov/CRS](https://www.investor.gov/crs) has a free and simple search tool to research financial professionals.

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

**Additional Information – Item 5**

For more detailed information about us, please request a copy of our Form ADV, Part 2A brochure. Please contact 702-869-0330 to request up-to-date information and the most current copy of this Form CRS.

Conversation Starters – We encourage you to ask our financial professionals these key questions:

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser or a broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?***