

**Founders Capital Management, LLC**  
**February 23, 2024**

**FORM CRS**

*Founders Capital Management, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. There are free and simple tools available to research firms and financial professionals at the Commission's investor education website, [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.*

**What investment services and advice can you provide me?**

We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. We offer portfolio management services to retail investors.

**Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your investments on a quarterly basis. We will communicate with you on at least a quarterly basis by providing a quarterly report of your account. You may contact us at any time to discuss your account.

**Investment Authority:** We manage investment accounts on a discretionary basis whereby we will decide which investments to buy or sell for your account. We also offer non-discretionary investment management services whereby we will provide advice, but you will ultimately decide which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings:** We provide assistance with developing your investment strategy (e.g., we will discuss your investment goals and design a strategy to achieve your investment goals). We offer advice on equity securities, fixed income securities, mutual fund shares and ETFs.

**Account Minimums and Requirements:** In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/118853>.

**Key Questions to Ask Your Financial Professional**

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

**What fees will I pay?**

Fees and costs affect the value of your account over time. If you open an account with us we will charge you an annual fee for portfolio management services based on the type of investments in your portfolio. Portfolios with equity investments will be charged 1% of the total investments held in the account. Portfolios with fixed income investments will be charged 0.75% of the total investments held in the account. For clients with a combination of equity and fixed income investments, the total fee will be adjusted pro rate based on the fee ranges above.

Portfolios with U.S. Treasury and equivalent investments will be charged 0.25% on the U.S. Treasury and equivalent investments held in the account. There is no annual fee for cash balances in the account. Founders' fees do not include brokerage commissions, transaction fees, and other expenses which you will incur. You may incur certain charges imposed by custodians, brokers and other third parties such as wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

All fees paid to Founders for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and exchange-traded funds to their shareholders. These fees and expenses are described in each fund's prospectus and will generally include a management fee, other fund expenses, and a possible distribution fee in the case of mutual funds. We do not accept sales commissions or compensation (distribution fees referred to as 12b-1 fees) associated with the purchase of mutual funds.

Fees are standard but on occasion they will be subject to negotiation based on asset size and legacy securities. All fees will be agreed upon at the start of the relationship.

You will be invoiced in advance at the beginning of each calendar quarter based upon the market value (or fair market value in the absence of market value), plus any credit balance or minus any debit balance of your account at the end of the previous calendar quarter. You pay our fee annually even if you do not buy or sell during that period.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

Please ask us to give you personalized information on the fees and costs that you will pay.

***Key Questions to Ask Your Financial Professional***

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.

***Key Questions to Ask Your Financial Professional***

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/brochure/118853> to help you understand what conflicts exist.

**How do your financial professionals make money?**

The financial professionals servicing your accounts are compensated in the form of a salary and bonus.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple research tool.

***Key Questions to Ask Your Financial Professional***

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 860-308-0061 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/118853>.

***Key Questions to Ask Your Financial Professional***

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**