

## Introduction

We are Mowery & Schoenfeld Wealth Management, LLC, an investment adviser registered with the Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. Our firm and financial professionals' registration information are also publicly available on this website.

## Relationships & Services

### What investment services and advice can you provide me?

We offer customized investment advisory and financial planning services to retail investors. We offer advice on a full suite of securities described in Item 8 of our Form ADV Part 2A ("**Disclosure Brochure**," available at [Investor.gov/CRS](https://Investor.gov/CRS)), including equities, fixed income, mutual funds, ETFs, options, and similar investments. Our services are generally provided on a discretionary basis, which means that we have the power to buy and sell securities for your account without your prior consent. This authority is usually unlimited and remains in effect until you revoke it. We may provide non-discretionary investment advice, where we make investment recommendations to you and you decide whether to implement the recommendation. We do not give advice on any proprietary investment products.

We provide continuous and regular supervision of advisory client assets as part of our standard service to you. In addition, we will meet with you at least annually or more frequently depending on your needs.

We require a minimum account size of \$1,000,000, which can be waived.

Please visit the [Adviserinfo.sec.gov](https://Adviserinfo.sec.gov) website for additional information on our firm. Select **PART 2 BROCHURES** and reference **Items 4, 7, and 8** of our **Part 2A Brochure** for additional information on our services, investment advice, and account requirements.

### Other Questions You May Have

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## Fees, Costs, Conflicts & Standard of Conduct

### What fees will I pay?

Our quarterly fees are calculated as a percentage of the assets under our management, so our fees will rise and fall with the value of the assets we manage for you. As a result, we are economically incented to recommend that you place more assets in your account in order to increase the value of your portfolio, because as the value increases, so do our fees. While our fees may reduce the amount of your assets available for investment, we believe they are justified by our services and attention to your needs.

In addition to our fees, you may be charged transaction or asset-based fees by your custodian for its services. These fees vary depending on the custodian. Under a transaction fee arrangement, the more transactions effected in your account, the more fees you will pay, and high activity in your account does not assure positive portfolio performance. For custodians that charge their fees based upon a percentage of your assets, such fees may be more than would be the case if you are charged a transaction-based fee. Please be mindful of the effect of your portfolio size, the level of activity, and the rate of custodian asset-based pricing. Generally, large portfolios would be disadvantaged by paying an asset-based custodian fee versus a transaction-based fee. Some securities carry additional costs, such as mutual funds and ETFs.

There are additional fees such as internal fees and expenses charged by mutual funds (i.e., 12b-1 distribution fees and management fees that are assessed within the mutual fund) and exchange-traded funds, third-party separate account manager fees, fees imposed by private placements and pooled investment vehicles, product-level fees and commission for insurance-related products, postage and handling, transfer taxes, SEC fees for sales of securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **You can find more information about our fees and costs under Item 5 of our Part 2A Brochure, available at [Adviserinfo.sec.gov](https://Adviserinfo.sec.gov).**

#### Other Questions You May Have

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

#### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We may recommend the use of our affiliate, Mowery & Schoenfeld, LLC, for accounting services, and in turn, Mowery & Schoenfeld, LLC, may refer clients to us for portfolio management services.
- Certain Mowery & Schoenfeld Wealth Management professionals are licensed to sell insurance, which creates a conflict of interest regarding compensation.

**Additional information regarding conflicts of interest can be found in Items 5, 10, 11, 12, and 14 of our Part 2A Brochure, available at [Adviserinfo.sec.gov](http://Adviserinfo.sec.gov).**

#### Other Questions You May Have

*How might your conflicts of interest affect me, and how will you address them?*

#### **How do your financial professionals make money?**

Our financial professionals are compensated on a salary plus bonus basis that can increase or decrease based on the amount of assets under management. In addition, some of our financial professionals are equity owners of the firm who stand to receive a share of the firm's profits. Our financial advisors may receive commission-based compensation for the sale of insurance products. There are also bonuses for bringing in additional assets from both new and existing clients. Collectively, this structure presents conflicts of interest because it can incentivize our financial professionals to recommend that you place additional assets under our management. You should discuss your financial professional's compensation directly with your financial professional. We do not receive non-cash compensation.

### Disciplinary History

#### **Do you or your financial professionals have legal or disciplinary history?**

Yes, certain Mowery & Schoenfeld Wealth Management professionals have disciplinary records, which can be found by accessing [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

#### Other Questions You May Have

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

### Additional Information

**You can find additional information about our investment advisory services on our Part 2A Brochure, available at [Adviserinfo.sec.gov](http://Adviserinfo.sec.gov). You may also request a printed copy of this Client Relationship Summary by calling us at 847-247-8959 or emailing [wealthmanagement@msllcwealth.com](mailto:wealthmanagement@msllcwealth.com).**

#### Other Questions You May Have

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*