

**Introduction**

Our firm, Ashworth Wealth, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

**What investment services and advice can you provide me?**

We are a registered investment adviser that offers investment advisory services, including Asset Management, and Financial Planning & Consulting to clients. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what is learned, an investment approach is presented to you which may consist of the use of a third-party platform manager or the use of a direct third-party money manager ("Third-Party Money Manager"). We will periodically review Third-Party Money Manager reports provided to the client at least annually. We will also contact you from time to time in order to review your financial situation and objectives, communicate any changes in information to the Third-Party Money Manager, as warranted, and assist you in understanding and evaluating the services provided by the Third-Party Money Manager.

The selected Third-Party Money Manager manages your account on a discretionary basis. After you sign an agreement with them, they're allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. They will have discretion until the advisory agreement is terminated by you. We manage your account on a non-discretionary basis. This means that we're only allowed to implement changes to your account after receiving your permission, such as changing the Third-Party Money Manager whom assist with managing your account.

We do not restrict our advice to limited types of products or investments. Generally, we require a minimum account balance of \$500,000 for our Comprehensive Wealth Management service. However, we may in our sole discretion may waive this requirement. The minimum annual investment advisory fee for our Comprehensive Wealth Management service is \$5,000.00. However, legacy client relationships may exist where the fees are lower. Further, we may in our sole discretion, may waive this minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

Financial Planning & Consulting is also offered as a separate service for a flat or hourly fee. We do not monitor your investments for the Financial Planning & Consulting service.

*Additional information about our advisory services is in Item 4 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/116950>.*

**Questions to Ask Us:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

**What fees will I pay?**

You will be charged an ongoing quarterly fee based on the value of the assets in your account. The fee will either be billing in advance or in arrears based on the value of your account on the last day of the prior quarter. We recommend a Third-Party Money Manager to help assist you with the management of your account. They will charge you a fee, which will be described to you in their Form ADV, Statement of Investment Selection or the Investment Advisory Agreement provided the Third-Party Money Manager. The maximum Asset Management annual fee is 2.00%. Our portion of the fee will never be more than 1.25%. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account by the Third-Party Money Manager, which will reduce the value of your advisory account.

Our flat fees range from \$1,000 to \$50,000, and the maximum hourly fee to be charged will not exceed \$300 for our Financial Planning & Consulting service. Basic Financial Plans for families will be priced at \$1,000 - \$5,000, Financial Plans for Businesses will be priced at \$5,000 - \$15,000, and Complex and multifaceted Financial Plans will be priced at \$15,000 to \$50,000. We charge an upfront retainer when you sign an agreement for this service, or we charge you when we provide a financial plan or consultation.

The custodian that holds your assets charges you a transaction fee when the selected Third-Party Money Manager buys or sells an investment for you. The custodian's transaction fees are in addition to our firm's fees for our Comprehensive Wealth Management service. You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, and exchange traded funds charge additional fees that will reduce the value of your investments over time. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees is in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/116950>.*

**Questions to Ask Us:** *Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:*

Some of our firm's financial professionals are registered representatives of Osaic Wealth, Inc. (OW), member FINRA/SIPC. ("OW"), an unaffiliated broker-dealer. Your financial professional may offer you brokerage services through Osaic or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and Osaic charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. You can learn more about Osaic's brokerage services and fees at <https://www.osaic.com/disclosures>.

Our firm's financial professionals include licensed insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you in order to increase their compensation.

*Additional information about our conflicts of interest is in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/116950>.*

**Questions to Ask Us:** *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client's needs. In addition, they are compensated based on the type of product sold and/or product sales commissions.

**Do you or your financial professionals have legal or disciplinary history?**

Yes, one of our financial professionals has a legal and disciplinary history. Visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching CRD #116950. You may also contact our firm at (801)-364-4400 to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*