

Kemp Financial Management, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, which principally include non-discretionary investment management and the retention of third-party advisers. When providing non-discretionary advisory services, you make the ultimate decision regarding the purchase or sale of investments. Our advice is not limited to certain types of investments, but we generally recommend the utilization of mutual funds or other exchange traded equity securities. We do not offer proprietary products. We generally require a minimum account size of \$500,000 subject to negotiation at our discretion.

Regular monitoring of your account(s) is included as part of our standard investment management services, with reviews typically occurring at least quarterly or bi-annually. It is important that you keep us apprised of your financial situation so we can conduct more frequent reviews if necessary.

More detailed information about our services may be found in [Items 4 and 7 of our Form ADV Part 2A brochure](https://www.kempfm.com/s/2024-03-05-KFM-ADV-Part-2A-2B.pdf) [available at <https://www.kempfm.com/s/2024-03-05-KFM-ADV-Part-2A-2B.pdf>].

**Conversation
Starters**

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

What fees will I pay?

Retail investors will generally incur the following fees charged by us: fees based on a percentage of your assets under our management (which generally range from 0.50% to 1.60% per annum). Clients utilizing the services of a third-party adviser are additionally charged an asset-based administrative fee that generally ranges from 0.05% to 0.25% per annum). Fees are charged monthly in advance. In addition, retail investors will also generally incur the following fees and costs charged by third parties: custodian fees, account maintenance fees, product expenses such as internal expense ratios, and transaction charges.

When we charge an asset-based fee, the more assets there are in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). Furthermore, we have a disincentive to recommend the retention of a third-party adviser since the administrative fees that would otherwise be charged by such third-party adviser are instead charged by us.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and costs may be found in [Item 5 of our Form ADV Part 2A brochure](#).

**Conversation
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“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

The custodian(s) we recommend provide us various products and services that are intended to directly benefit you, us, or both of us. To the extent a custodian provides us products or services that don't directly benefit you, this creates an incentive to recommend that custodian. To learn how we address this incentive, please refer to [Item 12 of our ADV Part 2A brochure](#).

The third-party adviser recommended to certain retirement plan clients provides us certain benefits, such as the use of certain software, quarterly client statements, and the creation and monitoring of model portfolios. This creates an incentive to recommend the third-party investment adviser. To learn how we address this incentive, please refer to [Item 10 of our ADV Part 2A brochure](#).

To the extent you purchase an insurance product from one of our advisors through their affiliation with an insurance company, you will pay an ordinary and customary insurance commission. To the extent you purchase real estate through one of our advisors in their capacity as a licensed real estate broker, you will pay a real estate commission tied to the transaction. These are conflicts of interest due to the additional compensation that will be received. To learn how we address this incentive, please refer to [Item 10 of our ADV Part 2A brochure](#).

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“How might your conflicts of interest affect me, and how will you address them?”

More detailed information about our conflicts of interest may be found in [our Form ADV Part 2A brochure](#).

How do your financial professionals make money?

Our financial professionals are compensated based on the amount of client assets they service. In addition, if an insurance product or real estate is purchased through one of our financial professionals, such financial professionals will earn an ordinary and customary commission as a result. This is a conflict of interest due to the additional compensation that will be received. To learn how we address this incentive, please refer to [Item 10 of our ADV Part 2A brochure](#).

Do you or your financial professionals have a legal or disciplinary history?

Yes. You may visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation
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“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

You can find additional and up-to-date information about our investment advisory services and request a copy of the relationship summary by visiting <https://www.kempfm.com>, emailing kcoogan@kempfm.com, or calling (714) 257-0800.

**Conversation
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“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”