



Washington Trust Advisors, Inc.
Client Relationship Summary (Form CRS)
March 27, 2024

Introduction

Washington Trust Advisors, Inc., (“WTA”, “we”, or “us”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). WTA is a wholly owned subsidiary of The Washington Trust Company, of Westerly and operates under the name “Washington Trust Wealth Management”. Washington Trust Wealth Management is a registered trademark of The Washington Trust Company, which has licensed its use to its parent, affiliates, and subsidiaries, including Washington Trust Advisors, Inc. We provide investment management, advisory services, and financial planning services to retail and institutional investor. To assist in researching WTA and our financial professionals, free and simple tools are available at <https://www.Investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Depending on your financial needs and investment objectives, we may assist you with investment advisory services. Brokerage and investment advisory services and fees are different, and it is important for you to understand the differences. We recommend that you should carefully consider these differences when deciding which type of service and accounts are appropriate for you.

Relationship & Services

We offer a variety of investment advisory programs and services, including wealth management / financial planning services; individual portfolio management; model portfolios; stock portfolios; fixed income portfolios; independent third-party money manager selection programs; sub-advisory services, pension consulting services and asset allocation and monitoring services to retail investors.

We act as your investment adviser only when we have entered into a written agreement with you that describes our advisory relationship and our obligations to you. As your fiduciary, we are required to monitor your portfolio. You will also receive a disclosure brochure that provides more details about the advisory program and/or service you have selected. It is called an ADV Brochure and can be found in the link below.

You may choose a discretionary account for which you will grant us written permission, allowing us to buy and sell investments in your account without asking you in advance, or we may give you advice and you decide what investments to buy and sell in a non-discretionary account. The level of investment authority you choose to grant us is described in our Investment Management and/or Advisory Agreement. More detailed information about our services can be found in our Form ADV Part 2A, including Items 4 and 7, which is posted on our [website](#).

Questions to Ask your Financial Professional

Q: Given my financial situation, should I choose an investment advisory service? Why or why not?

Q: How will you choose investments to recommend to me?

Q: What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts and Standard of Conduct

What Fees Will I Pay?

Generally, investment advisory accounts are charged a fee that is a percentage of the assets in your account. Our asset-based fee for wealth management ranges from 0.30% to 0.90% annually based on a tiered schedule or a flat rate. You may also pay fixed fees for other services such as financial planning, asset allocation, and monitoring services. Fees are typically assessed on a quarterly basis but may vary by product.

Fee rates and the basis of the calculations are negotiated between us and the client and are described in our management agreement. Certain factors are taken into consideration when assessing fees, such as, the scope of management or advisory activities involved, size of the account, complexity of the assets managed or advised, the client’s investment objectives and needs, & other activities between us, our affiliates & our client.

An asset-based fee may cost more than a transaction-based fee, but you may prefer an asset-based fee if you want continuing advice or want someone to make investment decisions on your behalf. We offer tiered breakpoint fee schedules. This means asset-based fees are proportionately allocated to a lower tiered fee schedule if the market value of the account meets the minimum thresholds of the tiered fee schedule. You will pay fees and costs whether you make or lose money on your investments.



Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and other costs can be found on Item 5 of our Form ADV Part 2A, which is posted on our [website](#).

Questions to Ask your Financial Professional

Q: Help me understand how these fees and costs might affect my investments.

Q: If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not place our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples on what this means: The more assets under management you have with us, the more you will pay in fees and increase our revenue. This gives us the incentive to encourage you, as the retail investor, to increase the assets in your account. We owe our clients a fiduciary duty of care which requires we provide investment advice that is in the best interest of the client's individual needs and objectives. Further, we have adopted written policies and procedures that are reasonably designed to detect, disclose, and/or mitigate material conflicts of interest.

Questions to Ask your Financial Professional

Q: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a fixed annual salary, and an annual bonus based, in part, on the performance of WTA and its parent company. Our financial professionals, if eligible, may also receive compensation from WTA based on a portion of the client-paid financial planning fees, tax preparation fees and/or investment advisory fees derived from the value of assets held in managed accounts, or based on a Wealth Management Referral Incentive Plan which relates to business development activities for new clients.

Disciplinary History

Do you or any of your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for a free and simple search tool to research WTA and its financial professionals.

Questions to Ask your Financial Professional

Q: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our investment services, obtain up-to-date information, and request a copy of this Client Relationship Summary by calling (401) 348-1200 ext. 7620; or visit the [Regulatory Documents](#) page of our website; or by emailing WMCompliance@washtrust.com.

Questions to Ask your Financial Professional

Q: Who is my primary contact person?

Q: Is he or she a representative of an investment adviser or a broker-dealer?

Q: Who can I talk to if I have concerns about how this person is treating me?



Form ADV, Part 3 Revisions

Effective April 1, 2024, the standard fee schedule for new clients is as follows:

Annual Fee Rate	Total Assets Under Management
0.90%	Per annum on the first \$1,500,000 of assets under management
0.75%	Per annum on the next \$1,500,000 of assets under management
0.65%	Per annum on the next \$7,000,000 of assets under management
0.40%	Per annum on the next \$10,000,000 of assets under management
0.30%	Per annum for assets under management over \$20,000,000

Minimum annual fee: \$7,500