

# Form ADV Part 3 – Client Relationship Summary

Date: 03/11/2024

## Item 1: Introduction

DUMONT & BLAKE INVESTMENT ADVISORS, LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

What investment services and advice can you provide me? Our firm primarily offers portfolio management to retail and institutional clients. Portfolio management includes employing an investment strategy, selecting the investments and monitoring the progress of the portfolio. We assess your financial situation to provide advice to meet your financial goals. As part of our standard services, client's accounts are reviewed on an ongoing basis. Our firm offers its services on a "discretionary" basis. In a discretionary account (typically referred to as a separately managed account), at the outset of the contractual relationship, our firm is granted the authority by you to determine the securities or other assets to purchase or sell in the account. This discretion will remain in effect unless revoked by you or your Financial Advisor. Our firm will monitor your separately managed account and will purchase and sell securities and other assets in the account consistent with the investment strategy(ies) selected for you as part of your overall investment plan (subject to any reasonable restrictions provided in writing to our firm).

Our minimum account size is \$400,000 but this can be waived in certain circumstances at our discretion. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? You will pay an ongoing advisory fee based on the value of the cash and investments in your account, referred to as "asset based" management fee. Our fees will vary based on the assets under management (AUM) and the portfolio asset allocation such as equity, fixed income or balanced (a mixture of equity and fixed income). Our fee schedule reflects a reduced fee rate as the asset values increase. Since management fees are calculated based on the assets under management (AUM), the fee we collect will vary from quarter to quarter. When the market is performing well and your account value is higher, our fee will be more, when the market is not performing well and the asset value of your account is lower, the fee we collect will be less. Advisory fees are charged quarterly, in advance, and are automatically deducted from your account. Management fees are charged quarterly regardless of whether we buy or sell securities in your account. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Third Party Costs: You may pay commission fees to the custodian of your account(s) when we make sales and purchases in your account. Presently, the custodians we work with are offering no commissions on most trades.

# Form ADV Part 3 – Client Relationship Summary

Date: 03/11/2024

You may pay transaction fees to the custodian for certain securities and services. In addition, some investments (e.g., ETF's and mutual funds) have fees associated with them. You will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. We do not receive any portion of these fees from the custodian. Please also see our [Brochure](#) for additional details.

Conflicts of Interest: *When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we may make money can create some conflicts with your interests. For example, we have principals of our firm that are also licensed insurance agents. We can advise you and help you determine if an insurance related product is in your best interest, but it is your decision if you want to obtain any insurance related products. We do not transact any insurance related products for you. If you do buy an insurance related product that we recommend to you, we may receive compensation from the insurance company.*

How do your financial professionals make money? Primarily, we and our financial professionals benefit from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our [Brochure](#) for additional details.

Questions to ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?*

## Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Questions to ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Item 5: Additional Information

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/109318> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 609-514-1899.

Questions to ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*