

Volumetric Adviser, Inc.

Form CRS Relationship Summary – February 14, 2024

Volumetric Advisers, Inc. (“Volumetric”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Volumetric offers investment advisory services to retail investors. We provide advisory services to you by acting as your asset manager. These services include monitoring your portfolio, investment selection and reviewing investments on an ongoing basis. Based on the relationship and limitations made with you, we may manage your account on a discretionary basis meaning we have the authority to select the securities to be bought or sold and the amounts of securities being bought or sold without your specific consent. If a non-discretionary relationship, is established instead, you will make the decisions regarding the purchase and sale of the various investments. There is no specific dollar minimum amount to establish a relationship.

For additional information, please see our Form ADV Part 2A brochure Items 4 and 7.

Questions to guide your conversation with us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

The amount you will pay for the services we provide is based on the value of the assets we manage on your behalf. This means that the more assets you have in your account, including cash, the more you will pay us in fees. As a result, we may have an incentive to encourage you to increase the assets in your account. You will not pay such an investment advisory fee on any of the assets invested in Volumetric Fund (“Fund”) (ticker: VOLMX). The Fund is a mutual fund that the Adviser manages. You will pay our fee on a quarterly basis. In addition to our fees, you are also responsible for certain other fees and expenses charged by third parties such as trading commission, account maintenance fees and inactivity fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information please see Item 5 of our Form ADV, Part 2A brochure on file with the SEC.

Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We are the investment adviser to Volumetric Fund. The Fund is charged a management fee that is paid to the Adviser. Therefore, we do not charge you an additional investment advisory fee for the assets invested in Volumetric Fund. Also, the amount you will pay for the services we provide is based on the value of the assets we manage on your behalf and, as a result, we may have an incentive to encourage you to increase the assets in your account.

Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

For additional information, please see our Form ADV Part 2A brochure Items 5, 11 and 14 on file with the SEC.

How do your financial professionals make money?

Our financial professionals are not compensated by the assets of their clients. They are compensated by salary, with a potential for a bonus. The compensation is not based on client's assets obtained by the financial professional.

Do you or your financial professionals have legal or disciplinary history?

None for our financial professionals. Currently, nothing is pending or expected against the Adviser. However, over our history the Adviser had paid a \$650 civil penalty to the State of Arizona for not filing a "notice filing" form. An administrative order of \$9,850 was paid to the State of New Jersey for not filing a "notice filing" form to the State. Visit Investor.gov/CRS for a free and simple search tool to research you and your financial professional.

Ask a financial professional:

- *Do you have any disciplinary history? For what type of conduct?"*

How do I get additional information about your firm and services?

For additional information about us, see our Form ADV brochure on www.adviserinfo.sec.gov and any brochure supplement your financial professional provides. You may also call us at 800-541-3863 to request up to date information and request a copy this relationship summary.

Questions to ask us:

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*