



INVESTMENT + WEALTH MANAGEMENT

## Client Relationship Summary - Form CRS March 28, 2024

### Introduction

Eubel Brady & Suttman Asset Management, Inc. ("EBS") is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

### Relationships and Services

#### What investment services and advice can you provide me?

EBS provides continuous discretionary investment advisory services to retail investors regarding the investment of their funds based on their individual needs. Discretionary authority allows us to place trades in your account without contacting you prior to each trade and includes the ability to determine the security to buy or sell, and the amount of the security to buy or sell. You give us discretionary authority when you sign our Investment Advisory Agreement. Advisory services include, but are not limited to, portfolio management, retirement planning, estate planning, financial planning and pension consulting. Our investment recommendations are not limited to any specific product and client accounts are monitored continuously as part of our standard service.

The minimum amount of assets for establishing a new relationship with EBS is \$1,000,000; however, multiple client accounts may be aggregated to meet this minimum. We may, at our discretion, waive or alter the minimum requirements under certain circumstances or when it is deemed likely that the minimum will be achieved within a reasonable amount of time.

**For additional information, please see our Form ADV 2A brochure (specifically Items 4,7 and 13) available at:**

<https://www.ebsinvests.com/FirmBrochure>.

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#### **CONVERSATION STARTERS - Ask your financial professional:**

**Given my financial situation, should I choose an investment advisory service? Why or why not?**

**How will you choose investments to recommend to me?**

**What is your relevant experience, including your licenses, education and other qualifications?**

**What do these qualifications mean?**

#### **Fees, Costs, Conflicts and Standard of Conduct**

#### **What fees will I pay?**

Our management fees are based upon a percentage of the market value of all managed assets in your account on the last trading day of each calendar quarter and are generally payable quarterly in advance. The more managed assets in your account will cause you to pay more in fees; therefore, we may have an incentive to encourage you to increase the assets in your account.

There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. The most common are the fees and expenses imposed by custodians and broker-dealers which include transaction charges. In addition, you will be responsible for the fees and expenses charged by any external manager, mutual fund, exchange traded fund and any taxes or fees required by federal or state law.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please review our Form ADV Part 2A brochure (specifically Item 5) which can be found at: <https://www.ebsinvests.com/FirmBrochure>.

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**CONVERSATION STARTER - Ask your financial professional:**

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, EBS serves as the investment adviser to two proprietary mutual funds (although EBS does not charge the mutual funds an investment advisory fee) and manager for several Limited Liability Companies that include a performance-based fee element. This may create an incentive for us to allocate client funds to these affiliated entities (if the client meets certain eligibility requirements for the investments subject to a performance-based fee). For additional information, please review our Form ADV Part 2A brochure (specifically Items 6 and 10) which can be found at:

<https://www.ebsinvests.com/FirmBrochure>.

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**CONVERSATION STARTER - Ask your financial professional:**

**How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

Our professionals are paid salaries and receive a bonus based on firm revenue. Financial professionals paid pursuant to a bonus structure that is based on firm revenue are subject to a conflict of interest since they have the opportunity to earn more when opening more accounts and increasing assets.

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**Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research EBS and our financial professionals.

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**CONVERSATION STARTERS - Ask your financial professional:**

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

To find additional information about our services, please visit our website at [www.ebsinvests.com](http://www.ebsinvests.com). For up-to-date information or a copy of the relationship summary, please call (800) 391-1223 or send an email to [terri@ebsinvests.com](mailto:terri@ebsinvests.com).

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**CONVERSATION STARTERS - Ask your financial professional:**

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**



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**Client Relationship Summary - Form CRS  
Exhibit A**

***Summary of Material Changes***

The section “*Relationship and Services*” was updated to include financial planning as an advisory service.