

Form ADV Part 3
Form CRS
Client Relationships Summary

This brochure supplement provides answers to general questions about investment advisement and Weber Asset Management's business practices. Please contact Weber Asset Management, Inc. at 516-326-3299 or at info@weberasset.com if you have any questions about the contents of this supplement. Additional information may be found at www.weberasset.com.

The United States Securities and Exchange Commission or any state securities authority does not approve or verify the information disclosed in this brochure. Additional information about Weber Asset Management, Inc. (SEC File #: 801-42886) is also available on the SEC's website at www.adviserinfo.sec.gov

Item 1. Introduction

Weber Asset Management, Inc. (WAM) is an independent investment advisor firm and is registered with the United States Securities and Exchange Commission (S.E.C.). Brokerage and Investment Advisory services and fees differ. Therefore, it is important for the individual investor to understand the difference.

As a general overview, investment advisors charge a fee for their services, regardless of the number of trades conducted. Brokers, however, usually receive a commission for every trade (buy or sell) done in an account or for certain financial products which are sold to clients. Free and simple tools are available at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationship and Services

What investment services and advice can you provide me?

WAM offers investment management and financial planning services to individuals, corporations, and retirement plans. Financial planning services are implemented via client request and are utilized by WAM to assist the client in reaching his or her financial goals. Financial planning services are only available to current client investment accounts at no additional cost.

As part of its normal services, WAM also monitors its accounts on a daily basis to pinpoint any anomaly activity. If a staff member notices any form of account activity not initiated by WAM, WAM will immediately investigate and discuss the issue with the client.

As for investment authority, WAM is given limited trading authority by the client to conduct trades at its discretion. WAM will continue to conduct trades until the relationship agreement has been ended by WAM or the client. Should a client wish to have WAM refrain from conducting a particular trade or invest in a particular security, WAM would honor the request. However, appropriate documentation (i.e. Letter of Instruction) would be required.

Given my financial situation, should I choose an investment advisory service? Why or Why not?

For many, it's difficult to be objective about one's own money. Using an investment advisor can remove the emotion from the investor and place it within the advisor's hands. The advisor can help create a long-term disciplined approach which is often a key component for successful investing (past performance can never be a guarantee of future results). In addition, through careful guidance, the advisor can often prevent the investor from executing the wrong trade at the wrong time, especially during high levels of market volatility.

How will you choose investments recommended to me?

WAM recommends and invests accounts in custom crafted portfolios, usually consisting of Fidelity mutual funds. These mutual funds are researched, chosen, and allocated to closely match the portfolio's targeted risk level. The funds and performance are frequently analyzed. WAM looks at the current macroeconomic and market conditions. Only after careful analysis, the appropriate trades and fund purchases are then conducted within the recommended portfolio.

What is your relevant experience, including your licenses, education, and other qualifications?

What do these qualifications mean?

WAM staff members have extensive education and work experience, 30 years on average. As the minimum standard, all staff members must possess a college degree. However, most staff members have graduate degrees, such as an MBA (Master of Business Administration).

Some staff members also hold professional designations, such as a CFP® (CERTIFIED FINANCIAL PLANNER™). The CFP® designation is obtained after successful completion of coursework, passing a comprehensive exam, and applying to the CFP® board for acceptance. A CFP® designee is trained to provide comprehensive financial planning services which maps what an investor needs to do today in attempting to reach future designated financial goals.

Another held designation is the RFC® (Registered Financial Consultant). The RFC® designation is obtained after the successful completion of the certificate of financial planning coursework and applying to the International Association of Registered Financial Consultants (IARFC) for acceptance. Similar to a CFP® designee, the RFC® designee looks at the investor's overall financial nest-egg in making investment recommendations. The designation also provides knowledge and training in various financial products to help an investor meet his or her intended financial goals.

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

A management fee is the only fee paid to WAM for its management services. Billing is done quarterly in advance and is based on the total account value under management as of the last business day of the previous quarter. The calculation is based on a tiered scale (see below). At times, some 403(b) plans deduct a \$3 quarterly record keeping fee.

Tiered Billing Structure for Managed Accounts.

Accounts are billed at annual rates as follows:

- 1.2% for the first \$100,000,
- 1.0% for the next \$400,000,
- 0.8% for the next \$500,000,
- 0.7% for those assets over \$1,000,000.

As a general rule, the more assets which are in an account, the more in management fees the investor will most likely pay. As a result, the firm might have an incentive to encourage the investor to increase the assets in his or her account.

One should always make sure to understand what fees and costs are being paid. For fee-based investment advisors, you will pay management fees whether you make or lose money on your investments. For WAM clients, the amount of management fees charged fluctuates in relation to the current market conditions. For accounts which have automatic deduction of management fees from their respective accounts, the deductions will impact the amount of money one makes on his or her investments.

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money? and what conflicts of interests to you have?

WAM is obligated to follow the fiduciary standard and act in the client's best interest. In addition, the highest levels of professional and ethical standards must be met to ensure that business practices do not hinder the ability to provide the highest level of service in handling accounts. This particularly applies to investment recommendations, conducting trades, and in safeguarding the security of the accounts. If we cannot put our client's best interest first, we are required, by law, not to engage with the intended party or in that particular questionable activity.

The only source of revenue are the management fees which we collect from our clients. There are no other fees or commissions. Since all accounts are charged the same billing tiered structure, there is no temptation or conflict of interest to steer accounts towards higher billing tiered portfolios.

How do your financial professionals make money for its services?

WAM is fee-based. WAM charges a percent of each account value based on the last business day of the previous quarter. Regardless of market fluctuations, WAM staff members are salaried and receive no commissions of any kind.

Item 4. Disciplinary History

Do you or your financial professionals have any legal or disciplinary history?

WAM and its staff members do not have any legal or disciplinary history. Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for further research about WAM or any other financial professional.

Item 5. Additional Information

Information about Weber Asset Management, Inc. (SEC File #: 801-42886) is also available on the SEC's website at www.advisorinfo.sec.gov. Information may also be obtained through www.weberasset.com. If you have any questions about the contents of this brochure or additional compliance concerns, please contact Weber Asset Management at 516-326-3299 or at info@weberasset.com.