



FORM CRS

A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH PRUDENT MAN INVESTMENT MANAGEMENT

March 7, 2024

PART 1 – INTRODUCTION

Prudent Man Investment Management, Inc. is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research firms and our Financial Professionals at Investor.gov/CRS websites also provide educational materials about broker-dealers, Investment Advisers, and general education about investing.

ITEM 2 – RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Prudent Man Investment Management, Inc. manages advisory accounts on a discretionary and non-discretionary basis. Our Firm continuously monitors your investment advisory accounts, and specific investments within accounts, on an ongoing basis to align with your investment goals. This service is included as part of the Firm's standard advisory services.

- **Discretionary:** You have granted written investment authority to your Financial Professional to execute purchase and sell orders in your advisory accounts without speaking with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities.
- **Non-Discretionary:** You have not granted written trading authority to your Financial Professional, and he or she will contact you before executing trades in your portfolio, and you retain the control to buy or sell each security recommended. As the retail investor, you make the ultimate decision regarding the purchase or sale of your investments.

Our Firm requires \$500,000 of investable assets to open an account with Prudent Man, but we will consider smaller account sizes depending on the nature of the client account(s) in question.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ☒ How will you choose investments to recommend to me?
- ☒ What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 4, 7, 8, 13, & 16](#)

ITEM 3 – FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our Firm receives a fee as compensation for providing advisory services on your account. The investment management fee includes investment management supervision, trade entry, and other account maintenance and/or service activities. The custodian charges transaction costs, custodial fees, redemption fees, retirement plan and administrative fees, or commissions. Our Firm's advisory fees are billed as follows: Our investment management fees are based on a percentage of the total account value. Our maximum investment advisory fee is 1.00%, billed in advance, on a quarterly basis. The more assets in your advisory account, the more you will pay in fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments and will also affect the value of your account over time. Please ask your Financial Professional about the fees and make sure you understand what fees and costs you are paying.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ Help me understand how these fees and costs might affect my investments.
- ☒ If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5](#)

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means. 1) Asset-based fee compensation poses a conflict when: a) Advising you to rollover a 401(k) balance, when equivalent and less costly options are available if funds are left with the employer's fund manager. b) Advising you not to pay off a mortgage (thus diminishing assets), even when the mortgage carries a high interest rate. c) Advising against making a large charitable contribution to get a tax deduction (but decrease assets under management). d) Advising you to take a margin position in your managed account and charging fees on the margin balance. 2) Our Firm allows our Financial Professionals to trade in their personal accounts and may invest in the same securities as clients. However, our Financial Professionals personal securities accounts are supervised on an ongoing basis. 3) Lastly, some of the products, services and other benefits provided by your custodians are used in servicing all of the Firm's advisory accounts and therefore may not directly benefit your advisory account.

If you have questions about whether any of these situations could apply to your investments, ask your Professional.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ How do your conflicts of interest affect me and how will you address them?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 10, 11, 12, & 14](#)

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our Firm's Financial Professionals are compensated by the investment advisory fees as described above in Item 3- Fee section. Our investment advisory fee is based on the amount of assets they service, the amount of time spent, and the complexity required to meet the client's needs or revenue based on the recommendations provided by our Financial Professionals.

While some of our Firm's Financial Professionals are engaged in outside business activities, we are required to disclose material outside business activities and any conflict it may pose to you.

Our Firm supervises the business activities of our Financial Professionals through our compliance program.

All Financial Professionals are required to follow a Code of Conduct to mitigate any conflicts to you.

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE – ITEM 5, 10, 11, 12, & 14](#)

ITEM 4 – DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONAL HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ As a Financial Professional, do you have any disciplinary history? For what type of conduct?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 9](#)

ADDITIONAL INFORMATION

For additional information about our investment advisory services visit the SEC's website at www.adviserinfo.sec.gov. Our firm's IARD number is: 104574. You may also contact us directly for up-to-date information and to request a copy of the relationship summary at: 303-436-1577.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ Who is my primary contact person? Is he or she an investment adviser or a representative of a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?

MATERIAL CHANGES SINCE LAST FILING

On March 31, 2023, the Firm updated Form CRS for annual amendment. No material changes to report.

On March 7, 2024, the Firm updated Form CRS for annual amendment. No material changes to report.