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**INTRODUCTION**

Our firm, Reshape, LLC (“Reshape” or the “Firm”) is an investment advisor registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisors, broker-dealers, and investing.

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

**Portfolio Management Services:** We provide discretionary portfolio management services to our clients, based on the specific needs and objectives of each client and the suitability of products and services. Upon signing the IMA, we will meet with the client to understand their current financial situation, existing resources, financial goals, and risk tolerance. Based on what is learned, an investment approach is created. Portfolios will be designed to meet a particular investment goal, determined to be suitable to the client’s situation.

**Third Party Asset Management:** Reshape’s discretionary authority also authorizes us to enter into sub-advisory and co-advisory relationships in which we contract with other Third-Party Managers (“Managers”) to provide research, advice and guidance or investment management services in regard to assets they manage for clients. Under a co-advisory arrangement, both Reshape and the Manager retain certain investment decision-making and trade authority as described in the co-advisory agreement. Reshape selects the Manager to handle the daily management of the client’s account/s and ensures the Manager’s portfolio strategy is consistent with the client’s investment objectives, risk tolerance and liquidity needs and goals. Under an adviser or sub-adviser relationship between Reshape and the sponsor of the Third-Party Manager portfolio, we are jointly responsible for the ongoing management of the account.

**Financial Planning:** We provide our clients with an in-depth analysis of their current financial situation and detailed recommendations relating to their financial goals. These services are provided on a non-discretionary basis. Financial planning services do not involve the active management of client accounts, but instead focus on a client’s overall financial situation. Financial planning can be described as helping an individual to determine and set their long-term financial goals through investments, tax planning, asset allocation, risk management, retirement planning, and other means.

**Financial Consulting:** We provide our clients with financial consulting services to create a plan to guide our clients toward achieving specific financial goals or analysis of specific client issues. This may involve advising on assets managed elsewhere such as a private investment portfolio or 401(k) account held at an employer-sponsored fund. These services are usually provided on a non-discretionary basis but may be discretionary depending on the client’s IMA. Financial consulting services do not involve the active management of client accounts, but instead focus on a client’s overall financial situation.

**Retirement Plan Consulting** Reshape offers consulting services to pension or other employee benefit plans (including 401(k) plans). Retirement plan consulting may include, but is not limited to identifying investment objectives and restrictions, providing guidance on various assets classes and investment options, recommending money managers to manage plan assets in ways designed to achieve objectives, monitoring performance of money managers and investment options and making recommendations for changes, recommending other service providers, such as custodians, administrators and broker—dealers, creating a written consulting plan. *Additional information about our advisory services is in Item 4 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/330582>.*

**Conversation Starters:**

*Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

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**WHAT FEES WILL I PAY?**

**Portfolio Management Services:** Portfolio management fees are calculated as a percentage of the Client’s assets under management, including all cash and *other* assets in the Account(s) (the “Account Value”). Advisory fees and the timing of assessment are negotiated between Reshape and the client. Fees can be charged as a flat fee percentage, a linear fee percentage, or a tiered fee percentage structure but cannot exceed 2.5% of assets under management annually. Portfolio management fees may be billed in advance or in arrears monthly or quarterly based the assets under management.

**Third Party Asset Management:** The fee you pay Reshape is separate from the fee you pay the Third-Party Manager. However, Reshape may provide clients with the aggregate fee, including the Reshape fee and any Third-Party Manager fees. The aggregate of these fees will not exceed 2.5% of assets under management per year.

**Financial Planning:** Financial Planning fees may be charged on a fixed fee or hourly basis. A time estimate is provided prior to initiating additional work, and client approval is required. Fixed fees are negotiated, agreed to in advance and will vary based on the nature and extent of the services provided by Reshape. Alternatively, clients may negotiate an hourly rate, not to exceed \$500 per hour. Hourly fees will be billed monthly or quarterly, billed in 15-minute increments.

**Financial Consulting:** Reshape may provide financial consulting services that require an unknown amount of time or are limited in scope. Fees may be based on assets under management (for accounts held elsewhere), a fixed fee or an hourly rate. The negotiable hourly rate will not exceed \$500 per hour, billed in 15-minute increments. Services are approved by the client, in advance, and are billed monthly or quarterly.

**Retirement Plan Consulting:** ERISA and Non-ERISA Employer Retirement Plan Consulting and Managed Account fees are subject to negotiation and are charged on an AUM, fixed or hourly basis. Fees may be charged quarterly or monthly in arrears or advance based on the assets as calculated by the custodian or record keeper of the plan assets (without adjustments for anticipated withdrawals by plan participants or other anticipated or scheduled transfers or distributions of assets). Your fee structure and schedule will be contained in your IMA with Reshape. You may elect to be billed directly or have fees deducted from plan assets. Hourly fees are negotiable, agreed upon in advance, and shall not exceed \$500 per hour.

**Other Fees:** Advisory fees and transaction charges do not cover charges imposed by third parties for investments held in the account, such as contingent deferred sales charges or 12(b)-1 trails on mutual funds. Some mutual funds pay 12(b)-1 service fees (normally 0.25% per year) to the Custodian or Manager. Mutual funds that Reshape could purchase or recommend offer a variety of share classes, including some that do not charge 12(b)-1 fees and are, therefore, less expensive. These fee arrangements will be disclosed upon request of a Client and are available in the applicable fund's prospectus. Clients will also incur charges for software used to support data reconciliation, performance reporting, billing, research, client database maintenance, models, trading, and other functions related to the administrative tasks of managing client accounts, which may be reduced or waived at our discretion.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Additional information about our fees is located in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/330582>.*

**Conversation Starters:**

*Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

Here are some examples to help you understand what this means:

- Some of our financial professionals are licensed insurance agents who sell insurance products for a commission.
- Some of our financial professionals may be registered representatives of a broker dealer and sell brokerage products for a commission.
- We may utilize third party sub-advisors to manage a part or all of your portfolio. You may pay additional fees for the use of the third-party sub-advisor.

**Conversation Starters:**

*How might your conflicts of interest affect me, and how will you address them?*

*Additional information about our conflicts of interest is located in Item 10 and 12 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/330582>.*

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client's needs.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. Visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple search tool to research Reshape and our financial professionals.

**Conversation Starters:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

**ADDITIONAL INFORMATION**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching CRD #330582. You may also contact our firm at (646) 626-7902 to request a copy of this relationship summary and other up-to-date information.

**Conversation Starters:**

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*