

Aventine Capital Management LLC
Client Relationship Summary
March 8, 2024

1. Introduction

Our name is Aventine Capital Management LLC. We are registered with the Securities and Exchange Commission as an investment adviser. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. Free and simple tools are available to research investment adviser firms, broker-dealers, and their financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

2. Relationships and Services

What investment services and advice can you provide me? We offer investment advisory services to retail investors. There are no material limitations on our services, other than what is specifically defined in a separately managed account's (each, an "account") investment management agreement. We do not monitor your investments on an ongoing basis. Monitoring of your investments is not offered as part of our standard services. For certain accounts, we may recommend investments to you, but our investment management agreement with you does not give us the authority to buy or sell investments on your behalf; you make the ultimate decision to buy or sell investments. For other accounts, our investment management agreement with you gives us the authority to buy and sell investments on your behalf. Our advice is generally limited to public equities. We do not have any requirements for you to open or maintain an account with us. **Please see the more detailed disclosure on the investment services and advice that we can provide to you in Items 4, 6 and 7 of our Form ADV Part 2A, which is available at <https://adviserinfo.sec.gov/>.**

Conversation Starters. *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? In connection with the services we provide to you, we receive quarterly asset-based fee payments generally ranging from 0.125% - 0.25% of the assets in your account attributable to investments we recommend to you each quarter. If you invest in one of our funds, you will pay up to a 1% annual management fee and up to a 15% performance fee. You will also pay your own fees and costs incurred directly or indirectly in connection with our provision of advisory services to you pursuant to the terms of the investment advisory agreement you enter into with us, including custodial fees, and investment expenses such as commissions related to the purchase, sale or transmittal of assets. Because we charge an asset-based fee, the more assets there are in your account attributable to investments we recommend to you, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. We will receive fees and costs whether the assets we manage for you do well or do poorly. Fees and costs will reduce the returns on the assets we manage on your behalf. **Please make sure you understand what fees and costs you are paying. Please see the more detailed disclosure on our fees and costs in Item 5 of our Form ADV Part 2A, which is available at <https://adviserinfo.sec.gov/>.**

Conversation Starters. *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. The following arrangements and activities give us an incentive to make investments for you based on our own interests rather than on your needs.

- **Other Accounts/Personal Trading.** We buy and sell for other client accounts and invest personally in the same (or related) securities that we recommend to you. We also buy or sell securities for you at or about the same time that we buy or sell the same securities for other client accounts and our own accounts. This gives us an incentive to favor other client accounts and our own accounts over your account.

- **Asset-Based Compensation.** The larger the amount of assets for which we provide you with investment advisory services, the more fees you will pay us in absolute dollars. This creates an incentive for us to encourage you to increase the size of your relationship with us.
- **Broker Selection.** When we choose broker-dealers to execute your transactions, we consider the research, products and services that we receive from broker-dealers. This affects our duty to obtain best execution on your transactions.

Conversation Starters. *How might your conflicts of interest affect me, and how will you address them?*

Please see the more detailed disclosure on our conflicts of interest in our Form ADV Part 2A, which is available at <https://adviserinfo.sec.gov/>.

How do your financial professionals make money? Our financial professional is compensated by a fixed fee and additional payment based on the performance of the funds and the accounts. The performance-based payment gives our financial professional an incentive to make riskier investments.

4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters. *As a financial professional, do you have any disciplinary history? For what type of conduct?*

5. Additional Information

You can find additional information about our investment advisory services at www.sec.gov. You can request up to date information and a copy of our relationship summary by contacting us at (312) 548-8422.

Conversation Starters. *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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