

Feather

Feather Advisers LLC is a registered investment adviser with the Securities and Exchange Commission and provides investment advisory accounts and services, rather than brokerage accounts and services, via the internet. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice Can You Provide Me?

Feather is a robo-adviser that offers investment advisory services to retail investors (“you”). We offer portfolio management services on a non-discretionary basis through our interactive website. This means that all transactions in your account will be made in accordance with your own directions and preferences, with the restrictions imposed based on your suitability questionnaire you submit through our website.

Our services include a digital retirement account for investment into equities and ETFs. We personalize your investment approach by imposing reasonable restrictions on what you can and cannot invest in, based on a questionnaire where we ask you about your risk appetite, experience with certain types of assets, and investment ethos (this includes questions about your view on the environment, social, and governance).

The models and strategies you invest in through Feather will be traded through an account we create for you at Interactive Brokers (“IBKR”). You will be required to create an account through IBKR specifically for your Feather retirement investment services. We will monitor your accounts to ensure that they fall within your suitability restrictions, which you can edit through the website. These restrictions are the degree of risk level (conservative, medium and aggressive growth) and asset type (equity, ETF). If any changes are needed to your investments, we will automatically recommend them to you through our website.

We offer advice with respect to stocks and ETFs. There is no minimum account size.

For more detailed information about our services, please see Items 4.A. and 5 of our Part 2A “Brochure”.

Conversation Starters

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What Fees Will I Pay?

You will pay a advisory fee based on a percentage of your assets, which does not include transactional costs incurred related to the buying and selling of securities. We charge a fee of not more than 1% annually, depending on where you receive our services from. As our services are embedded into other products, there may be discrepancies in the level of technology required to serve you. The fee is charged in arrears, on the first day of the month after the month of service. For example, you would be charged on February 1 for services performed in January. Feather shall have the ability to have its advisory fee for each client invoiced on a monthly basis, and has the right to charge less. Advisory fees will be invoiced and billed directly from your advisory account. This means that when we charge fees, the assets in your account will decrease. You pay our fees even if you do not have any transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please see our Brochure, otherwise known as our Form ADV Part 2A.

Conversation Starters

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- For advisory fees, the more assets you bring onto our platform, the more in fees you will pay and thus we have an incentive for you to invest more assets onto the Feather platform.

Conversation Starters

- How might your conflicts of interest affect me, and how will you address them?

How Do Your Financial Professionals Make Money?

Our IARs are compensated by fixed salary, stock options, restricted and unrestricted stocks.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Visit investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters

- As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information on our advisory services, see our Brochure available at <https://adviserinfo.sec.gov/firm/summary/328479> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at aahan@featherhq.com.

Conversation Starters

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?