

Introduction

Peridot Investment Research, Inc. (referred to as “Peridot”, “we” or “us”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important to you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We specialize in investment advice to a variety of single-strategy, multi-strategy and direct investment private funds sponsored by Peridot. Through our private funds that we advise, we cover many asset classes and investment approaches with each fund focused on a specific purpose: Private Equity, Venture Capital or Hedge Fund focused vehicles.

We provide portfolio management services through our Separately Managed Accounts program. We manage portfolios on an ongoing basis investing in stocks, bonds, option, mutual funds and / or exchange-traded funds (ETFs). We monitor portfolio asset allocations and security selections on an ongoing basis and your portfolio will be reviewed on a regular basis and rebalanced if it meets our rebalancing criteria. We manage portfolios on a discretionary basis. This means that we will buy/sell securities in your account when we determine it is necessary and we will not consult with you prior to trading. You will provide us with trading authority in your Advisor’s agreement and it remains in place until you or we terminate our relationship. We have a \$5,000,000 minimum portfolio size, however we do make exceptions for smaller accounts on a case-by-case basis.

Additional information about our investment advisory services is available in our Form ADV Part 2A Brochure (see Items 4 and 7). If you need a copy of our Brochure, please contact us at thaddeus.cornell@peridotfunds.com

➤ QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Peridot will receive management fees in connection with Peridot sponsored funds as well as performance-based fees in funds pertaining to Peridot sponsored hedge funds or equity ownership and profit sharing from Peridot sponsored private equity or venture capital funds.

We charge you an asset-based portfolio management fee that is a percentage of your portfolio value when participating in our Separately Managed Accounts program. Our fees are not negotiable, though in some cases we may not charge a portfolio management fee. We charge our portfolio management fee quarterly or monthly in advance, and you pay us this fee even if there are no transactions in your portfolio. We have an incentive to increase the value of your portfolio over time which will increase our fees over time. In addition to our portfolio management fee, you will pay an advisor fee to your Advisor and/or its financial professional and a program fee to your Advisor and/or other third-party service providers. While we do not receive any portion of the advisor fee, we may receive a portion of the program fee in situations where we do not charge a portfolio management fee.

You will also incur, as applicable, charges imposed by the custodian or another third-party including, but not limited to: custodian fees; retirement account maintenance fees; fees related to mutual funds and exchange traded funds; asset-based fees and other transactional fees and product level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about fees and expenses is available in our form ADV Part 2A Brochure (see item 5). If you need a copy of our Brochure, please contact us at thaddeus.cornell@peridotfunds.com

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts of interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Certain product providers share the revenue they earn with your Advisor, or with your custodian which in turn shares revenue with your Advisor when we invest in those products in your portfolio. This incentivizes us to invest in products that make these payments over those that do not or share less.

Additional information about our conflicts of interest is available in our Form ADV Part 2A Brochure. If you need a copy of our brochure, please contact us at thaddeus.cornell@peridotfunds.com

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- How might conflicts of interests affect me, and how will you address them?

How do your financial professionals make money?

Our revenue is from the management fees, performance-based fees, equity ownership and profit sharing we collect. We may also receive additional compensation from mutual fund or ETF product sponsors, unaffiliated third-party investment advisers, and custodians such as: nominal gifts, and occasional dinner or tickets to a sporting or entertainment event, educational publications, conferences and events, technology, compliance, legal and practice management consulting. This compensation incentivizes to place more business in specific products.

Do your financial advisors have legal or disciplinary history?

No. You may visit Investor.gov/CRS for a free and simple search tool to research us and our financial professional. You may also visit this site for information regarding your Advisor's legal and disciplinary history.

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

You can find additional information about our investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching our CRD # 327391. You may also contact our firm at thaddeus.cornell@peridotfunds.com.

For additional information about our services, or to request up-to-date information or a copy of this disclosure, please contact us at thaddeus.cornell@peridotfunds.com

➤ **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?