

## Introduction

Evergreen (“Evergreen” “we” or “our”) is a registered investment adviser with the SEC. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

Evergreen offers internet-based investment advisory services to clients of its affiliate, Evergreen Money Corp. in the U.S. We provide assistance in the management of our clients’ assets via the offering of two products, Investment Accounts and Treasuries Accounts. Clients of Evergreen Money Corporation are automatically enrolled in the Treasuries product. Clients who wish to receive further investment advice can engage Evergreen for an Investment Account. All Client Accounts are monitored on an ongoing basis.

### Investment Accounts

The model portfolios, including the securities underlying the model, will be constructed and maintained by Evergreen. The models and the securities underlying the models will be recommended on the basis of the relevant risk tolerance, diversification, income, and life stage needs of the client. We use a client profile questionnaire to recommend a portfolio of securities that we believe best aligns with our clients’ financial situation including their disclosed risk tolerance and investment objectives. We do not have discretionary authority to decide whether you invest in the recommended model. The model holdings may consist of common stock, exchange-traded funds (ETFs) and open-ended mutual funds. The minimum account balance is \$10,000.

### Treasuries Accounts

Clients of Evergreen’s affiliate Evergreen Money Corporation are provided with banking services. As part of this product offering, Evergreen invests clients’ cash balances into U.S Treasury securities with the intent to earn interest on funds in the Evergreen Money Corporation checking account. For additional information regarding our services, please see Evergreen’s Form ADV Part 2A, which is available on the SEC’s IAPD database at <https://adviserinfo.sec.gov/>

## CONVERSATION STARTERS

Ask your financial professional:

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications?”
- What do these qualifications mean?”

## What fees will I pay?

Clients participating in both programs will pay a “Wrap Fee,” meaning that clients will pay one asset-based fee to Evergreen which will encompass both the investment management services provided by Evergreen and the brokerage and transaction costs associated with the purchase and sale of securities in the accounts. Investment Accounts with relationships under \$100,000 will pay 5 bps per month, between \$100,000 and \$1.0 million will pay 4 bps per month and over \$1.0 million will pay 3 bps per month. The Wrap Fee for all Treasuries accounts will be 4 bps monthly.

The Wrap Fee is inclusive of all investment management fees charged by Evergreen as well as all brokerage and transaction fees associated with the investing and rebalancing of client accounts. The Wrap Fees charged by Evergreen may be more or less expensive than if the client were to enter an arrangement to pay a management fee and brokerage fees separately based on the total assets under management and the volume of trading conducted in the account. Clients will also be responsible for certain fees and expenses charged by the custodians including return check and wire fees, telephone assisted trading fees, fees for hard copy trade confirmations and account statements, tax document fees, all charges associated with electronic asset transfers into or out of the accounts, among others. Evergreen does not charge a termination fee or any fees that are based on the performance of a client’s account. Evergreen may charge fees

for accounts that drop below the minimum.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information regarding our fees, please see Evergreen Form ADV Part 2A, which is available on the SEC's IAPD database at <https://adviserinfo.sec.gov/>

#### CONVERSATION STARTERS

Ask your financial professional:

- o "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. An example to help you understand what this means includes charging an asset-based fee which is not determined by the performance in your account, meaning we still make money even if your investments lose value.

For additional information regarding our conflicts of interest, please see Evergreen Form ADV Part 2A, which is available on the SEC's IAPD database at <https://adviserinfo.sec.gov/>

#### CONVERSATION STARTERS

Ask your financial professional:

- o "How might your conflicts of interest affect me, and how will you address them?"

### **How do your financial professionals make money?**

Employees involved in the creation and maintenance of the models are paid an annual salary and discretionary bonus.

### **Do you or your financial professionals have legal or disciplinary history?**

No. Neither Evergreen nor its financial professionals have reportable legal or disciplinary events. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research Evergreen and our financial professionals.

#### CONVERSATION STARTERS

Ask your financial professional:

- o "As a financial professional, do you have any disciplinary history? For what type of conduct?"

### **Additional Information**

For additional information about our investment advisory services, please see Evergreen Form ADV Part 2A, which is available on the SEC's IAPD database at <https://adviserinfo.sec.gov/>. If you would like additional, up to date information or a copy of this relationship summary, please call +1-877-558-7746.

#### CONVERSATION STARTERS

Ask your financial professional:

- o "Who is my primary contact person? Is he or she a representative of an investment advisor?"
- o Who can I talk to if I have concerns about how this person is treating me?"