

WAVELAND FAMILY OFFICE, LLC

FORM CRS

March 26, 2024

Waveland Family Office, LLC (“Waveland,” “we,” “us”) is an independent, privately held, investment and wealth management and family office services firm. Waveland is built on the principles of trust, service, and a clear commitment to developing a collaborative relationship with our clients (“you,” “your”). We are registered as an investment adviser with the U.S. Securities and Exchange Commission. Registration as an investment adviser does not imply a certain level of skill or training.

Services and fees offered by investment advisory firms like Waveland differ from those offered by brokerage firms and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at: <https://investor.gov/CRS> which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Scope of Services: We offer investment advisory services and family office services to retail investors, trusts and families. When appropriate to meet your objectives, we provide investment advice regarding stocks, bonds, mutual funds, exchanged traded funds (“ETFs”), and other types of investments. We typically allocate a portion or all of your investable assets to one or more unaffiliated independent sub-advisers to effectively assist you in meeting your investment objectives. Through our family office services, we review and monitor assets that are not directly managed by Waveland and offer advice on matters such as financial planning and budgeting; estate planning; tax planning; family succession planning and education; bookkeeping; insurance advice; and bill paying services, among other services.

Client Account Monitoring: As part of our standard investment advisory services, we, and when applicable, your designated sub-adviser(s), review your account(s) on an ongoing basis. It is your responsibility to inform us of any changes in your investment objectives and/or financial situation. As part of our family office services, we monitor designated assets and accounts as agreed upon with you, outlined within your written Family Office Services Engagement Letter.

Discretionary Authority: As part of our investment advisory services we are responsible for gathering information about your investment objectives and risk tolerance and making strategic investment decisions such as determining the appropriate investment strategy and broad asset allocation targets. We retain discretionary authority to designate one or more sub-advisers to make day-to-day investment and trading decisions in your accounts. The designated sub-adviser(s) provide day-to-day portfolio management services, which includes the discretion to select which securities to buy and sell, select broker-dealers for trade execution, negotiate commission rates paid for securities transactions, and determine final prices at which securities are bought and sold (which generally include broker-dealer transaction costs).

Account Opening Requirements: For investment advisory services, we require you to sign a written Investment Advisory Agreement which authorizes us to manage investments on your behalf. You may cancel the Investment Advisory Agreement at any time. We impose a minimum annual fee of \$150,000 per household or family in aggregate for our investment advisory and Family Office services; we may waive or reduce minimum fee requirements at our discretion.

CONVERSATION STARTERS: *Ask Waveland ... Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualification? What do these qualifications mean?*

Follow this link to obtain a copy of our Form ADV, which contains more information about our relationships and services: <https://adviserinfo.sec.gov/firm/summary/325248>.

What fees will I pay?

We are compensated for investment advisory services based on a percentage of assets under management. Annual investment advisory fees vary from negotiable up to 1.00% of the total assets placed under our management and vary by client. Fees are typically billed quarterly in advance based upon the market value of account assets on the last day of the previous quarter. You will also pay brokerage commissions and other transaction costs for trade execution to the extent they apply. If you own mutual funds and ETFs, you pay the operating expenses of the mutual funds and ETFs. Certain

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clients will also pay sub-advisory fees in addition to our investment advisory fee to gain access to specialized investment strategies. You pay a fixed fee for family office services, negotiated on a case-by-case basis.

The more assets we manage for you, the greater our fee and so we have an incentive to encourage you to increase account assets. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.** Please make sure you understand what fees and costs you are paying. Follow this link to review Item 5 of our Form ADV to learn more about the fees and expenses associated with our services: <https://adviserinfo.sec.gov/firm/summary/325248>.

CONVERSATION STARTERS: Ask Waveland ... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, to help you understand what this means, for investment advisory services, we charge an asset-based fee which could encourage us to favor larger accounts with more assets under management, or favor clients who pay higher fees. As another example, our employees are permitted to buy and sell the same securities we buy and sell on behalf of clients. Please review Items 10 and 11 of our Form ADV Part 2A to learn more about potential conflicts of interest and how we address them: <https://adviserinfo.sec.gov/firm/summary/325248>.

CONVERSATION STARTERS: Ask Waveland ... How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Owners receive a base salary and share in profit distributions, based on their pro-rata ownership interests in the firm. Professionals who are not owners receive a base salary and may be eligible to receive a bonus. The base salary is determined by overall experience, expertise, and competitive market analyses. The bonus is based on job performance and, in part, firm revenues. This presents a potential conflict because employees may take risks to increase assets under management and fees to raise bonuses and distributions based on firm performance.

CONVERSATION STARTERS: Ask Waveland ... As a financial professional, do you have any disciplinary history? For what types of conduct?

Do you or your financial professionals have legal or disciplinary history?

No, Waveland has no legal or disciplinary events to report. Please visit <https://investor.gov/CRS> for a free and simple search tool to research Waveland and our financial professionals.

CONVERSATION STARTERS: Ask Waveland ... Who is my primary contact person? Is he or she a representative of an investment advisor or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional, up-to-date information about the advisory services we offer or to request a current copy of Form CRS, contact us by phone at (847) 874-8210 or by email at dzas@wavelandfamilyoffice.com.

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MATERIAL CHANGES

Since our previous filing on March 22, 2023, Waveland Family Office, LLC (“Waveland”, “we”, “us”) makes the following material changes to previously reported information:

- In the ‘What fees will I pay?’ section of this Form CRS, we have added the following statement:
“Certain clients will also pay sub-advisory fees in addition to our investment advisory fee to gain access to specialized investment strategies.”