

**Kitching Partners, LLC**

**Form ADV, Part 3: FORM CRS (Client Relationship Summary)**  
**March 28, 2024**

---

**Introduction**

Kitching Partners, LLC ("Kitching Partners") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

---

**What investment services and advice can you provide me?**

Kitching Partners provides personalized investment management and financial planning services. Clients advised include individuals, families, trusts, charitable organizations and foundations, pensions and corporations. Kitching Partners does not impose a minimum fee or amount of assets to be placed under management to work with the Firm

**Financial Planning**

Kitching Partners may provide its clients broad or focused financial planning and consulting services on topics including but not limited to Investments, Insurance, Education Funding, Budgeting, Estate Planning, Tax Minimization, and Retirement.

**Asset Management**

When we perform asset management services, we will do so on a discretionary basis. This means that while we will continue an ongoing relationship with each client, being involved in various stages of their lives and decisions to be made, we will not seek specific approval of changes to the securities in client accounts. In very limited cases, Kitching Partners provides investment management services on a non-discretionary basis, which means we will manage the clients' accounts as we do for our discretionary clients, except we will consult with the client prior to implementing any investment recommendation. Clients should be aware that some recommendations may be time-sensitive, and, as such, their performance may be affected if Kitching Partners is unable to reach them on a timely basis. Each client's portfolio will be invested according to that client's investment objectives. Kitching Partners determines these objectives with the client through reviewing client provided documents, client interviews and/or asking the client to put these objectives in writing. Once we ascertain your objectives for each account, we will develop a portfolio we believe will best fit your needs. This means allocating assets to one or more of our investment programs. The investment programs are not investment products. The investment programs that we recommend are based on the needs of the client as compared with the typical behavior of that security type or manager, current market conditions, the client's current financial situation (including assets that may be managed by another advisor), financial goals, and the timeline to meet those goals. We may recommend that you use the services of a third party money manager to manage all or a portion of, your investment portfolio. We do not restrict our advice to limited types of products or investments.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4 Advisory Business and Item 7 Types of Clients, which can be found by [CLICKING HERE](#).

---

**What fees will I pay?**

**Financial Planning**

Clients engaging the Firm for financial planning or family enterprise services may do so on a fixed fee basis. The fee is negotiable based on the complexity of the services required and the specific client's circumstances, as some clients have more challenging issues than others. These complexities may not necessarily correlate with greater net worth. Financial Planning fees will be due upon receipt of invoice from Kitching Partners

**Asset Management**

Kitching Partners provides investment management services for an annual fee based upon a percentage of the assets being managed by Kitching Partners. This asset based fee typically varies between 0.15% and 1.00% depending on the amount of assets under management. Fees are negotiable, and may be higher or lower than this range, based on the nature of the account. Factors affecting fee percentages include the size of the account, complexity of asset structures, and other factors. Investment advisory fees will be debited directly from each client's account. The advisory fee is paid quarterly, in advance, based upon the market value of the assets being managed by Kitching Partners on the last day of the previous billing period as valued by the custodian of your assets. There are a number of other fees that can be associated with holding and investing in securities such as transaction fees for the purchase or sale of a mutual fund or Exchange Traded Fund, or commissions for the purchase or sale of a stock. All other fees will be deducted from your account. Expenses of a fund will not be included in management fees, as they are

**Kitching Partners, LLC**

**Form ADV, Part 3: FORM CRS (Client Relationship Summary)**  
**March 28, 2024**

deducted from the value of the shares by the mutual fund manager. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. There are a number of other possible fees that can be associated with holding and investing in securities. Clients will be responsible for transaction fees for the purchase or sale of stocks, bonds, mutual funds or, exchange traded funds. For complete discussion of expenses related to each mutual fund, investors should obtain and read a copy of the prospectus issued by that fund. Kitching Partners can direct investors to the offering material or prospectus for any manager or fund that is used in our strategies.

Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [CLICKING HERE](#).

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you better understand what that means: We have an economic incentive to encourage you to invest as much money as possible through Kitching Partners as opposed to other managers or strategies as this will increase our fee revenue. While we do not believe this is a material conflict, you should be aware of this circumstance. Certain of Kitching Partners' Supervised Persons, in their individual capacities, are also licensed insurance agents with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Kitching Partners recommends the purchase of insurance products where its advisory affiliate receives insurance commissions or other additional compensation.

For more specific information regarding our conflicts of interest, please refer our Disclosure Brochure, the ADV Part 2A under Item 10 [CLICKING HERE](#).

**How do your financial professionals make money?**

Financial professionals of Kitching Partners are paid a portion of the asset management fees collected from clients. Financial professionals are not rewarded sales bonuses.









**Do you or your financial professionals have legal or disciplinary history?**

No. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs).

**Additional Information**

Additional information about our investment advisory services can be found on the SEC's website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching CRD# 325042. A copy of our *relationship summary* can also be requested by calling (267) 209-0830.

**Consider asking your financial professional these questions:**

-  *"Given my financial situation, should I choose an investment advisory service? Why or why not?"*
-  *"How will you choose investments to recommend to me?"*
-  *"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"*
-  *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*
-  *"How might your conflicts of interest affect me, and how will you address them?"*
-  *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*
-  *"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?"*
-  *"Who can I talk to if I have concerns about how this person is treating me?"*

\*This Form CRS has been amended since the October, 2023 version to reflect that financial planning fees are negotiable.