

CONTRARY LEGACY, LLC
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
March 30, 2024

Item 1. <u>Introduction</u>	<p>Contrary Legacy, LLC (“Legacy” or “We”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. We offer clients investment advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Additionally, the Form ADV Part 2A (“Disclosure Brochure”) referenced in this summary along with free educational materials about investment advisers and investing are available at www.adviserinfo.gov.</p>
Item 2. <u>Relationships and Services</u>	<p>What investment services and advice can you provide me?</p> <p>We offer wealth management and investment advisory services to retail investors, primarily high net worth individuals and families. We offer these services on either a discretionary or non-discretionary basis. In discretionary accounts, we have discretion to buy or sell investments, and we have discretion to select or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with a written request. With non-discretionary investment management services, we will provide advice, but you will ultimately decide which investments to buy and sell. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.</p> <p>We develop a customized investment policy statement, construct a custom asset allocation, and deploy investments across a variety of liquid and illiquid investments, including investments through external managers and in our affiliate, Contrary, LLC’s private pooled funds, as dictated by the mutually agreed upon objectives. Our affiliate receives a management fee from each Contrary, LLC advised fund and a related person of the Contrary, LLC may receive a performance based fee. This compensation creates a conflict of interest and incentive for us to recommend such funds. We provide advice on various types of investments. Our services are not limited to a specific type of investment or product. We monitor client portfolios and will take action to reposition portfolios, as needed, based upon our assessment. In conjunction with providing estate and tax planning advice, we seek to maximize the expected return of a client’s portfolio on a risk- and tax-adjusted basis.</p> <p>We do not require a minimum dollar amount to open and maintain an advisory account though we typically target an account value of at least \$25 million. Our clients will have to meet certain qualifications to participate in our services and invest in the products that we offer, including that they be “accredited investors,” and/or “qualified clients” and meet investment minimums as set forth in the governing documents of such investments. However, we have the discretion to waive such minimum investment amounts.</p> <p>In addition, as discussed above, we are under common control with Contrary, LLC, an investment adviser to certain pooled investment vehicles. For more information, refer to Items 4, 5, and 8 of our Disclosure Brochure.</p> <p>For additional information, please see the Advisory Business, Types of Clients, and Custody sections of our Disclosure Brochure.</p> <p>Questions to ask for additional information:</p> <ul style="list-style-type: none">● Given my financial situation, should I choose an investment advisory service? Why or why not?● How will you choose investments or external managers to recommend to me?● What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
Item 3.A <u>Fees, Costs, Conflicts, and Standard of Conduct</u>	<p>What fees will I pay?</p> <p>We charge clients a flat advisory fee that is based on each client’s anticipated advisory needs. Fees are reviewed and negotiated on an annual basis.</p> <p>Our firm’s compensation from fees is not directly related to assets under management.</p>

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	<p>In addition to our advisory fee, clients may also bear third-party costs such as brokerage execution and custodial fees, and the costs for third-party service providers such as legal counsel for estate planning services or tax counsel for tax advice, as applicable. Our firm from time to time selects and purchases exchange traded funds, index funds, mutual funds, alternative investments and other securities for a portion of clients' portfolios. Additionally, we may recommend our clients invest in affiliated private funds and/or private funds that are managed by external third-party managers. Such investment vehicles incur their own management, transaction, and administrative fees and expenses, and those fees and expenses are indirectly borne by the investors in those vehicles, including our clients. For investments in our affiliated private funds, management fees based on your investment into the private fund will be reduced, though, you may be subject to fees based on performance.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.</p> <p>Please make sure you understand what fees and costs you are paying. For more information please see the Fees and Compensation section of our Disclosure Brochure.</p> <p>Questions to ask for additional information:</p> <ul style="list-style-type: none">● Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>Item 3.B <u>Fees, Costs,</u> <u>Conflicts, and</u> <u>Standard of</u> <u>Conduct</u></p>	<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p><i>When we act as your investment adviser</i>, we have to act in your best interest and put your interest ahead of ours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none">● We manage accounts for multiple clients, and we allocate our time based on each client's needs. We actively manage our own personal accounts while at the same time managing your accounts and other client accounts. This creates conflicts of interest for which we have developed policies and procedures. These procedures mitigate, but do not eliminate, such conflicts. Our firm earns more as we expand our client base and grow our assets under management, and we seek to balance our staffing with the individualized needs of each client.● We have an affiliated registered investment adviser, Contrary, LLC, that also manages private funds. Due to common control of the two advisers, we have an incentive to allocate client assets to our affiliate's private funds. <p>Questions to ask for additional information:</p> <ul style="list-style-type: none">● How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see the Code of Ethics, Participation or Interest in Client Transactions and Personal Trading section of our Disclosure Brochure.</p> <p>How do your financial professionals make money?</p> <p>Our financial professionals receive a salary and may receive a portion of our profits through a discretionary bonus or profit sharing structure. Personnel do not sell products or receive commissions, and our personnel's compensation is not based on the amount of managed assets, the time or complexity required to meet a client's needs, or revenue the firm earns from the financial professional's advisory services or investment recommendations.</p>
<p>Item 4. <u>Disciplinary History</u></p>	<p>Do you or your financial professionals have legal or disciplinary history?</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>

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	<p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Questions to ask for additional information: As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
Item 5. <u>Additional Information</u>	<p>If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary or our Disclosure Brochure, please contact Joshua Lesko at (415) 223-4884 or at compliance@contrary.com.</p> <p>Questions to ask for additional information:</p> <ul style="list-style-type: none">● Who is my primary contact person?● Is he or she a representative of an investment adviser or a broker-dealer?● Who can I talk to if I have concerns about how this person is treating me?