

A Summary of Your Relationship with Canopy Partners, LLC (March 30, 2024)

Canopy Partners, LLC (“Canopy” or “the firm”) is a Cincinnati-based, SEC-registered investment adviser formed in 2023 to offer services designed and offered in concert with the firm’s belief in achieving the three states of family wellbeing: financial prosperity, family harmony, and personal fulfillment.

As an investment adviser, our services and fees differ from brokerage services and fees and it is important for you to understand the differences. Free, simple educational tools are available to you in order to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs). The purpose of this summary is to be a resource that allows you to be able to compare and understand the different types of financial relationships, including the relationship with Canopy.

Below we have provided some key subject areas for us to discuss as well as some **conversation starters** to help generate additional dialogue. The *conversation starters* are there as examples of the types of questions you should consider asking of your financial professional.

What investment services and advice can you provide me?

Our investment consulting process begins with a dialog with the client, an assessment of current circumstances, upcoming changes, and discussion of investment goals and tolerance. This consultative process leads to the drafting of an investment policy statement (IPS). The IPS will capture the client’s information, their goals, risk tolerance, any constraints or obstacles, and define how Canopy will measure success. It is an evolving document, frequently consulted and updated as necessary. To implement IPS, we manage investment portfolios on a discretionary or a non-discretionary basis, depending on your preference.

The core services that we offer include financial planning, generational success, philanthropic planning, CFO Services, member services, and investment consulting and management. Our services are tailored to your unique needs and goals.

In accordance with the Investment Plan, Canopy will design and implement the overall investment strategy for the client investment portfolio. This may involve the use of ETFs, Mutual Funds, Separate Account Managers, or limited partnership structures, all “Managers”. Such Managers are evaluated and selected based on a variety of factors, including, as applicable and without limitation, past performance, fee structure, management team, skill set and area of expertise, and other factors. Generally, Canopy does not impose a minimum portfolio value or a minimum annual fee for its services.

Our approach is to invest each portfolio in accordance with the Investment Policy Statement that has been developed specifically for each client. This means that different strategies may be used in varying combinations over time for a given client, depending upon the client’s individual circumstances and the Manager(s) selected.

For more information regarding CANOPY’s advisory services, please see Item 4 of our Form ADV Part 2A brochure found at <https://adviserinfo.sec.gov/firm/summary/324812>.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Governed under our investment management agreement, fees are generally charged based on a percentage of the value of the discretionary assets under management (AUM). For any non-discretionary engagements, there is a separate fee schedule and fees are charged based on a percentage of the value of the assets under supervision (AUS). Fees are individually negotiated and agreed upon at the beginning of the relationship. Asset management fees are generally payable monthly, in arrears. With client authorization, unless other arrangements are made, asset management fees are normally debited directly from client account(s).

For consideration of all non-investment related services, Canopy employs an annual family office membership fee. This fee provides compensation for services involving wealth strategy, financial planning, banking and credit consulting, all reporting activities, member services, and use of our digital technology environment. Calculated on a per family basis, it

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is charged once annually and payable in arrears. With client authorization, unless other arrangements are made, the membership fee is normally debited directly from client account(s).

Fees paid to Canopy are exclusive of all custodial and transaction costs paid to the client's custodian, brokers or other third-party consultants, and are also separate and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). Canopy can assist you in understanding the full scope of fees charged by any employed funds, strategies, or managers, in addition to those of Canopy, to fully understand the total amount of fees paid by you for investment and financial-related services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information regarding our advisory fees, please see additional details in our firm's Form ADV Part 2A brochure at <https://adviserinfo.sec.gov/firm/summary/324812>.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you:

- Canopy receives an economic benefit from Schwab in the form of support products and services it makes available to our firm and other independent investment advisors whose clients maintain accounts at Schwab.
- Certain Canopy Principals may also serve as licensed insurance agents and may recommend that a client purchase an insurance commission product from a Canopy employee in his individual capacity as an insurance agent (not as a representative of Canopy).

For more information regarding our firm's conflicts of interest, please see additional details in Item 4 of our Form ADV Part 2A brochure at <https://adviserinfo.sec.gov/firm/summary/324812>.

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive cash compensation for their services. We consider factors such as level of experience, job performance, professional designations, value to the firm and other subjective factors to determine each professional's base salary and discretionary bonus. This type of compensation creates a conflict of interest because the firm and its representatives have an incentive for you to invest more money with the firm for it to make more money. As mentioned above, certain Canopy Principals serve as licensed insurance agents and earn commissions on insurance products in their individual capacities (not as representatives of Canopy).

Do you or your financial professionals have legal or disciplinary history?

No firm professionals have any legal or disciplinary history. Free and simple tools are available to you in order to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

If you still have questions or would like to learn more about our investment advisory services, or you would like to request a copy of this relationship summary, please email us at info@canopyfamilyoffice.com or call us at (513) 404-2604.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?