

QUANTITATIVE FINANCE LLC
FORM ADV, Part 3
FORM CRS – CLIENT RELATIONSHIP SUMMARY – December 29, 2023

ITEM 1: Introduction

Quantitative Finance LLC (hereinafter “we,” “us,” “QFL” or the “firm”) is a registered investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This brochure gives you a summary of the types of services and fees we offer. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2: Relationships and Services

What investment services and advice can you provide me? QFL primarily offers non-discretionary investment advisory services to individuals (referred to as “Clients”) over the internet, through an interactive website and/or mobile platform (the “Platform”). QFL serves as an “Internet-Only” investment advisor and provides investment advice solely through the Platform. All advice, support and inquiries are delivered through the firm’s Platform. QFL provides investment advice only with respect to limited types of investments and typically provides recommendations on equities and exchange-traded funds (ETFs) based on the analysis of information provided by the Client on the Platform. Client accounts are not monitored on an ongoing basis the ultimate decision regarding the purchase or sale of investments. For additional information regarding our advisory services, please see our Form ADV Part 2A (“[Brochure](#)”), specifically Items 4 & 7.

QFL is partnered with Interactive Brokers, an SEC-registered broker-dealer and a member of the Financial Industry Regulatory Authority (FINRA) to provide execution and clearing services to QFL’s clients. QFL places all Client trades, including buying or selling of companies selected by the Client, through Interactive Brokers. QFL does not accept or maintain custody of any Client accounts. Clients' funds and securities are retained by Interactive Brokers. Clients should review statements provided by Interactive Brokers and compare them to any reports provided by QFL to ensure accuracy, as Interactive Brokers does not perform this review. If you decide to open an account with us, you must enter into an advisory agreement with us, a service agreement with our affiliate, Surmount AI Incorporated. Where you wish to open an investment account directly with us, you must open a securities brokerage account and enter into an account agreement with Interactive Brokers.

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

ITEM 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? Our subscription wrap-fee program bundles, or “wraps” investment advisory services for a single inclusive fee. We charge a monthly fee of \$20 at the beginning of our relationship with you for a bundle of investment advisory services and each monthly period thereafter, with an option to pay annually in advance. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected.

All fees paid to QFL for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees, other fund expenses, account administration (e.g., custody, brokerage, and account reporting), and a possible distribution fee. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by QFL to fully understand the total fees to be paid.

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional details regarding our fees and costs please see our [Brochure](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? *When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

We are a fee-based advisory firm, that is compensated solely by its clients and not from any investment product. You will pay our subscription fee monthly even if you do not buy or sell any securities. QFL does not receive commissions or other compensation from product sponsors, broker-dealers, or any unrelated third party. QFL does not buy or sell securities and does not receive any compensation for securities transactions in any client account, other than the investment advisory fees noted above, nor do we charge performance-based fees for our investment advisory services. Paying for a wrap fee program could cost more than separately paying for advice and for transactions if you make infrequent trades in your accounts.

Questions to ask us: *How might your conflicts of interest affect me, and how will you address them?*

For additional information about our conflicts of interest when providing advisory services and responses to the above questions, please see Item 10 of our [Brochure](#).

How do your financial professionals make money? Our financial professionals are compensated through cash and non-cash compensation and non-cash compensation includes equity in QFL.

ITEM 4: Disciplinary History

Questions to ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history? No, there are no legal, regulatory, or disciplinary events involving our firm or its financial professionals. Visit <https://www.investor.gov/CRS> for a free, simple search tool to research us and our financial professionals.

ITEM 5: Additional Information

Questions to ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

The primary contact you will have with us is via our customer service representatives. Our customer service representatives are not representatives of our investment adviser, Quantitative Financial LLC. Customer service representatives may work with various departments within our firm to assist you depending on your question or concern.

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/323380> and any individual brochure supplement you may be provided. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at 443-752-9529.