

IDB Lido Wealth, LLC

Client Relationship Summary

March 28, 2024

IDB Lido Wealth, LLC ("IDB Lido") is registered with the Securities and Exchange Commission as an investment adviser. Advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/crs, which is a SEC-sponsored website that provides educational information about investment advisers, broker-dealers and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including financial planning, asset allocation and discretionary investment management services, including advising on stock, bonds, mutual funds, and alternative investments such as private funds that include real estate, hedge funds, private equity funds and trust deed funds. We exercise investment discretion when managing your account, which means we have full authority to make decisions to buy and sell investments in your account without asking you in advance. We retain discretionary authority until it is revoked (e.g., by termination of our advisory agreement or upon written instruction by the client). A retail investor may, at our firm's sole discretion, impose parameters to this discretionary authority, including, but not limited to, restrictions in certain companies or industry sectors or directed brokerage. In these instances, retail investors are solely responsible for informing our firm in writing of these parameters, changes to these parameters, or their overall investment goals and objectives. Retail investors may also direct our firm to execute certain trades or purchase certain investments, for which the retail investor makes the ultimate decision regarding the purchase or sale of investments. You give us authority via our investment advisory agreement to utilize both affiliated and non-affiliated sub-advisors and third-party asset managers to manage a portion or all of your assets. Currently, we utilize an affiliate, Lido Advisors, LLC ("Lido"), through a sub-advisory arrangement, to provide investment management services to our clients. This creates a conflict of interest which is outlined in various disclosure documents provided to you upon engaging us.

As part of our standard services, we monitor and manage your investments and strive to maintain an ongoing dialogue with you, both to keep you updated on your investments and for us to understand any changes in your life that may impact your wealth strategy. We typically require a \$1 million minimum in managed investments for you to open an account with us, which may be waived in our discretion.

For additional information about the services we provide, please refer to Items 4, 7, and 8 of our Form ADV, Part 2A disclosure by clicking [here](#).

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

We charge an asset management fee to manage your investments, which is a percentage of your total investments managed by us, calculated based on the percentage of your managed investments' value as of the average daily balance in your accounts. A schedule of fees is included in Item 5 of our Form ADV Part 2A, which can be found here: <https://adviserinfo.sec.gov/firm/summary/322488>.

The asset management fee is prorated by quarter and is paid per quarter in arrears in four quarterly increments. We generally will negotiate fixed-rate management fees for certain ultra-high-net-worth clients on a case-by-case basis. Although we believe that our asset management fee is competitive, you should be aware that lower fees for comparable services may be available from other investment advisers. Depending on your investments, you will also pay other third-party fees, which can include brokerage, custodian, performance and account maintenance fees, and fees related to mutual funds and ETFs, as applicable. Because the dollar amount of our asset management fee increases as we manage more of your investments, we will likely be incentivized to encourage you to add more investments for us to manage on your behalf. ***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More specific information regarding fees is outlined in Item 5 of our Form ADV, Part 2A, which may be found [here](#).***

Questions to Ask Us:

- Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

IDB Lido receives certain products and services from Charles Schwab & Co, Inc. ("Schwab") at no cost because we utilize them as custodian to our clients' assets, which benefits us but not our clients. This creates a conflict of interest as it gives us an incentive to have our clients custody their assets at Schwab.

In addition, when suitable and appropriate, we recommend that our clients invest in private funds that are managed by our affiliates, including SEC-registered investment advisers, Palladius Capital Management, LLC ("Palladius"), Oakhurst Capital Management ("OCM"), Lido, and other affiliated entities (collectively "Affiliates"). Palladius, OCM, and Lido, while sharing common ownership, are separate and independent firms. These Affiliates charge fees that are in addition to our asset management fee. Due to this affiliation, we have an incentive to recommend that you invest in Affiliate-managed investments in order for our Affiliates to receive these additional fees. In certain cases, we reduce our asset management fee or have negotiated a reduction of our Affiliate-related fees to mitigate these incentives. In all cases, we disclose these conflicts in detail and monitor and will evaluate the performance of these Affiliate-managed investments consistent with our fiduciary duty to you. Nonetheless, you may find other comparable investments with lower fees from unaffiliated third parties.

For additional information concerning all of our material conflicts of interest in managing your investments, please refer to Items 4, 5, 6, 8, 10, 11, 12 and 14 of Part 2A of our Form ADV, which can be found [here](#).

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals typically receive a portion of the asset management fee as compensation for his or her services to you and at times share in a portion of any fees relating to consulting services provided to you. This creates a conflict of interest due to the incentive to receive compensation based on the services provided. Additional information about the compensation received by our financial professionals and related conflicts are outlined in each professional's Form ADV Part 2B, which is provided to new clients and can be obtained by calling us at (646) 631-1130.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please refer to www.investor.gov/CRS for a free and simple search tool to research us or any of your financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can obtain additional information about our advisory services, obtain a copy of this form, and see our Form ADV Part 2A by going to www.advisorinfo.sec.gov or calling us at (646) 631-1130.

Questions to Ask Us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

EXHIBIT A
FORM CRS – CLIENT RELATIONSHIP SUMMARY
IDB LIDO WEALTH, LLC
MARCH 28, 2024
SUMMARY OF MATERIAL CHANGES

What investment services and advice can you provide me?

Updated to: (i) include when discretionary authority can be revoked, (ii) you give us authority to use affiliated and non-affiliated sub-advisors and third-party asset managers, and (iii) we currently utilize an affiliate, Lido, which creates a conflict.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Updated to: (i) remove Fidelity Investments as a custodian for IDB Lido clients, (ii) add Charles Schwab & Co, Inc. as a custodian for IDB Lido clients, (iii) remove Oakhurst Advisors, LLC as an IDB Lido affiliate, and (iv) add Palladius Capital Management, LLC as an IDB Lido affiliate.