

**ITEM 1. INTRODUCTION**

Known Wealth LLC ("**we**," "**us**," "**Known**" or "**Advisor**") is registered with the U.S. Securities and Exchange Commission (**SEC**) as a registered investment advisor. Known Wealth LLC (doing business under the brand name Known Wealth and Asset Management, Known Asset Management, and Known Private Wealth) is a wholly owned subsidiary of Known Financial LLC. Investment advisory (IA) and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

**ITEM 2. RELATIONSHIPS AND SERVICES****What investment services and advice can you provide me?**

Known provides discretionary and non-discretionary investment advisory services to family offices, foundations, institutions, government entities, ultra-high net worth individuals ("**Clients**", each a "**Client**"), private funds and other pooled investment vehicles ("**Private Funds**"). Advisor offers advice regarding investments in publicly traded securities, and private companies and funds that are not publicly traded. Clients can restrict investment in certain securities and provide Advisor with guidance and direction. Investment allocation recommendations can be across several asset classes, including equities, fixed income, alternative investments, real estate, private equity, and other asset classes. Depending on the size and nature of the relationship, allocations may be directed to independent managers through separately managed accounts ("**SMAs**"), private funds, exchange traded funds ("**ETFs**"), and/or mutual funds. Advisor may offer advice on individual securities, as well. Known works with Clients who value returns as well as long-term social and climate impact. Known specializes in seeking growth through ownership and wealth in the economy powered by the sectors and demographics that are historically underutilized.

***Ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

Advisor, through a team of investment professionals, closely monitors portfolio investments on an ongoing basis. Investment professionals are responsible for reviewing and overseeing Managed Accounts in accordance with client investment objectives and guidelines as agreed upon in the IPS. Advisor will provide periodic reports on account holdings, portfolio commentary, and performance information on a quarterly basis.

Advisor does not maintain physical possession or custody of the funds or securities of Clients. All Client assets are held in custody by unaffiliated banks, registered broker-dealers, or other qualified custodians. Clients should receive statements at least quarterly from these custodians. Advisor reports may vary from custodial statements based on differing accounting procedures, reporting dates, performance calculation methodologies, or valuation methodologies of certain securities.

**For additional information about our advisory services and responses to the above questions, please see our advisory program brochures at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching CRD: 321745 or visit our website at [www.knownfin.com](https://www.knownfin.com).**

**ITEM 3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT****What fees will I pay?**

The Advisor's fees for discretionary IA services to Clients are based upon the value of the assets that Advisor oversees during a calendar quarter ("**Billing Period**"). The fees can be payable quarterly in arrears or in advance, subject to negotiation, and are calculated based upon the average value of the assets in the Managed Accounts over the previous calendar quarter or using the value of the assets in the Managed Accounts as of the last day in the calendar quarter, or as a fixed fee. The fees exclude any margin balances from the account values, if applicable. Within Managed Accounts, it is possible for individual accounts or holdings to be billed using varying methods described here based on the nature of the account and discussions with the Client. Billing parameters will be documented and provided to the Client before billing commences. Upon termination of the IA agreement, any prepaid, unearned fees will be promptly refunded to the Client. Fees will be prorated for significant contributions or withdrawals during a Billing Period only when last-day account value is used for calculation. When a new client joins the firm using fee payable in advance, the first fee will be prorated to the end of the calendar quarter and based on the assets that are within the Managed Accounts as of the mutually agreed go-live date during the Billing Period and billed at start. Clients will designate an account to have the discretionary IA fees automatically debited from. On special exceptions, invoicing of fees may be possible for an additional fee.

Advisor may negotiate a fee related to performance if elected by the Client and agreed to by Advisor, and if the Client qualifies for such an arrangement under Section 205(a)(1) of the Advisers Act. Such performance fee shall be governed by a separate agreement between the Client and Advisor. Advisor's standard annual fee schedule for discretionary IA services is below, subject to a \$25,000 annual minimum: The Firm reserves the right to negotiate fees, as appropriate. Some clients pay more or less than others depending on certain factors. The fees that Advisor charges for IA services are specified in an agreement between Advisor and each individual client.

In addition to the advisory fees paid to the Advisor, Clients will pay additional fees and expenses to other financial institutions, such as custodians, broker-dealers, and third-party managers which could include, as applicable, brokerage commissions and other transaction costs, management and other fees charged by third-party managers, fees charged by mutual funds and ETFs (including, without limitation, 12b-1 fees, operating expenses, and other fees and expenses) as reflected in the prospectuses for such mutual funds and ETFs, fees and expenses associated with investments in private funds (as reflected in the offering documents for such private funds), reporting charges, account maintenance fees, wire fees, taxes, and other fees and expenses.

***Ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

Advisor requires a minimum aggregate account balance of \$25,000,000, subject to reduction at its discretion. In most cases, Advisor is compensated for its IA services based on a tiered fee schedule as a percentage of assets under management, provided below:

|            |   |
|------------|---|
| Tier One   | First, aggregate account balances up to \$50,000,000 @ 90 basis points (0.90%)                      |
| Tier Two   | Then, aggregate account balances above \$50 million through \$100,000,000 @ 75 basis points (0.75%) |
| Tier Three | Finally, aggregate account balances above \$100 million @ 50 basis points (0.50%)                   |

Advisor reserves the right to negotiate different fees for certain clients than what is specified above. Negotiated fees may differ based on factors, including but not limited to, the type and size of the relationship, anticipated investments and the customization level of services provided to the client. The agreed upon investment management fee for any account may be higher or lower than the fees reflected on the table above.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about fees and costs for our advisory services and responses to the above question, please see our advisory program brochures at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD: 321745 or visit our website at [www.knownfin.com](http://www.knownfin.com).***

#### **What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means:

***Ask us: How might your conflicts of interest affect me, and how will you address them?***

Certain inherent conflicts of interest arise from the fact that: (i) Advisor provides investment management services to more than one Client; and (ii) Clients have one or more overlapping or conflicting investment objectives. Should conflicts of interest arise in the context of these overlapping or conflicting investment objectives, they will be addressed in accordance with Advisor's Investment Allocation Policy, as applicable. In

addition, Advisor and its personnel may have conflicts in allocating their time and service among Clients, neither Advisor nor its related persons are obligated to allocate any specific amount of time to a particular Client. Certain of Advisor's personnel will spend a portion of their business time and attention providing services to affiliates of Advisor.

***For additional information about our conflicts of interest when providing advisory services and responses to the above questions, please see our advisory program brochures at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD: 321745 or visit our website at [www.knownfin.com](http://www.knownfin.com).***

#### **How do your financial professionals make money?**

Known Supervised Persons are compensated by salary and do not receive incentive compensation, bonuses, or commissions for assets under management, product sale commissions or the recommendation or sale of any products.

#### **ITEM 4. DISCIPLINARY HISTORY**

##### **Do you or your financial professionals have legal or disciplinary history?**

Yes. For more information please see our advisory program brochures at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD: 321745 or visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

***Ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?***

#### **ITEM 5. ADDITIONAL INFORMATION**

We encourage you to perform the requisite due diligence on any advisor or service provider with whom you partner. You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD: 321745 or by visiting the firm's website at [www.knownfin.com](http://www.knownfin.com).

***Ask us: Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***