



## Form CRS Relationship Summary, March 28, 2024

SYSTM Wealth Solutions LLC ("SYSTM") is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and their fees differ among broker-dealers and investment advisers, and it is important you understand the differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **Q | What investment services and advice can you provide me?**

We offer investment advisory services to retail end clients ("you" or "Clients") of affiliated registered investment advisers ("Advisors"). SYSTM utilizes a fee-based platform (the "Program") which Advisors can use to (i) select, retain and monitor registered investment advisers that manage part or all of the portfolios of Clients on a discretionary basis ("Managers") in accordance with Managers' investment strategies ("Strategies") and (ii) retain SYSTM to manage Clients' assets on a discretionary basis, utilizing model portfolios ("Models") created and maintained by registered investment advisers for use on the Platform ("Model Providers").

With respect to Models, SYSTM exercises investment discretion over Client accounts by deciding whether, when and how to buy and sell the securities in the Models and updates thereto recommended by Model Providers. With respect to Strategies, the Manager exercises discretion as to security selection and placing orders to buy and sell securities in your account. SYSTM regularly monitors the Strategies and Models to ensure they are managed pursuant to their stated styles as part of our standard services. SYSTM requires a minimum account size of \$100,000, subject to negotiation. Our investment advice is not limited to proprietary products or a limited menu of products. However, our menu of available Strategies and Models is limited by our screening process and other considerations.

*We encourage you to ask us questions, including the following, to help you better understand SYSTM's services: "Given my financial situation, should I choose an investment advisory service? Why or why not?" and "What is your relevant experience, including licenses, education, and other qualifications? What do those qualifications mean?"*

***For additional information and details, please see Items 4 and 7 in our Form ADV, Part 2A (Brochure)***

### **Q | What fees will I pay?**

**For our advisory services, our fees vary based** on our agreement with your primary Advisor. Under our standard agreement you will pay a Platform Fee calculated as a percentage of the assets managed through the Program, at a maximum of 24 basis points (0.24%) annually. This means that the more assets in your account, the more you will pay in Program Fees, and therefore we have an incentive to encourage you to increase your advisory account assets. The amount of the total Platform Fee includes a Sponsor Fee earned by SYSTM ranging between 1 basis points to 2 basis points (0.02%), and a platform fee ranging between 1 basis points to no more than 4 basis points (0.04%), payable to the Program provider. You will also be charged a Management Fee up to 200 basis points (2%) annually, which represents the fees payable to the Managers and Model Providers you utilize for their services. Our fees are charged quarterly, in advance.

In addition to our fees and those of the Managers and Model Providers, you will pay advisory fees to your primary Advisor, as well as internal management fees of mutual funds and variable annuities, surrender charges and other product-related fees such as redemption fees. Depending on your fee arrangements with your primary Advisor, you may also pay fees such as custodial fees, account maintenance fees, brokerage commissions, mark-ups, mark-downs and other transaction costs, wire transfer fees and electronic fund fees.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about our fees please see please see Items 5 and 14 of our Form ADV Part 2A.***

*Some additional questions you should ask are “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

**Q | What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest:

- When our affiliates or minority investors act as Managers or Model Providers, it creates a conflict in that SYSTM has an incentive to promote their Strategies and Models to drive revenue to our affiliates and investors.
- SYSTM’s compensation for its services is the Sponsor Fee described above. SYSTM’s current client base is exclusively clients of its affiliate, William Blair & Company, L.L.C. (“William Blair”). This creates a conflict as SYSTM’s sole revenue is generated by clients of William Blair utilizing the Program who could potentially access similar Strategies or Models through non-affiliated channels.

*A question you should consider asking includes “How might your conflicts of interest affect me, and how will you address them?”*

***For more information on our conflicts of interest, please see our Form ADV Part 2A.***

**Q | How do your financial professionals make money?**

Our financial professionals receive a salary and may receive a discretionary bonus based on their individual performance and success of the firm.

**Q | Do you or your financial professionals have legal or disciplinary history?**

No. See our Brochure and visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Questions you should consider asking include “As a financial professional, do you have any disciplinary history? For what types of conduct?”*

**For additional information about our investment advisory services, please refer to our Form ADV Part 2A Brochure at [adviserinfo.sec.gov](http://adviserinfo.sec.gov). You may also request updated information and a copy of our Relationship Summary by contacting us at 312-236-1600, and our email, [Compliance@SYSTMwealth.com](mailto:Compliance@SYSTMwealth.com).**

*Please do not hesitate, and we strongly encourage you, to ask us questions such as “who is my primary contact person,” and “is he or she a representative of an investment adviser or broker dealer,” and “who can I talk to if I have concerns about how this person is treating me.”*

## **Exhibit A: Relationship Summary Track Changes from Previous Version**



## Form CRS Relationship Summary, ~~August 26~~ March 28, 2024

SYSTM Wealth Solutions LLC (“SYSTM”) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and their fees differ among broker-dealers and investment advisers, and it is important you understand the differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **Q | What investment services and advice can you provide me?**

We offer investment advisory services to retail end clients (“you” or “Clients”) of affiliated ~~and unaffiliated~~ registered investment advisers (“Advisors”). ~~SYSTM operates-utilizes~~ a fee-based platform (the ~~“SMA Supermarket Program”~~) which Advisors can use to (i) select, retain and monitor registered investment advisers that manage part or all of the portfolios of Clients on a discretionary basis (“Managers”) in accordance with Managers’ investment strategies (“Strategies”) and (ii) retain SYSTM to manage Clients’ assets on a discretionary basis, utilizing model portfolios (“Models”) created and maintained by registered investment advisers for use on the Platform (“Model Providers”).

~~SYSTM also makes “Non-Discretionary Models” available to Advisors. Your Advisor will either make a recommendation to you or has discretion to invest assets in your account in accordance with Strategies and/or Models.~~

With respect to Models, SYSTM exercises investment discretion over Client accounts by deciding ~~whether, when and how to buy and sell the securities in the Models and updates thereto recommended by Model Providers.~~ With respect to Strategies, the Manager exercises discretion as to security selection and placing orders to buy and sell securities in your account. ~~For Non-Discretionary Models, you and/or your Advisor makes the decision as to security selection and when and how to place trades for your account.~~ SYSTM regularly monitors the Strategies and Models to ensure they are managed pursuant to their stated styles as part of our standard services. ~~SYSTM requires a minimum account size of \$100,000, subject to negotiation. Our investment advice is not limited to proprietary products or a limited menu of products.~~ However, our menu of available Strategies and Models is limited by our screening process and other considerations.

*We encourage you to ask us questions, including the following, to help you better understand SYSTM’s services: “Given my financial situation, should I choose an investment advisory service? Why or why not?” and “What is your relevant experience, including licenses, education, and other qualifications? What do those qualifications mean?”*

*For additional information and details, please see Items 4 and 7 in our Form ADV, Part 2A (Brochure)*

### **Q | What fees will I pay?**

**For our advisory services, our fees vary based** on our agreement with your primary Advisor. Under our standard agreement you will pay ~~SYSTM~~ a Platform Fee calculated as a percentage of the assets managed through the ~~SYSTM Program platform~~, at a maximum of ~~20-24~~ basis points (0.~~2024~~%) annually ~~(or a minimum charge of \$125 annually)~~. This means that the more assets in your account, the more you will pay in ~~Platform-Program~~ Fees, and therefore we have an incentive to encourage you to increase your advisory account assets. The amount of the total Platform Fee includes a Sponsor Fee earned by SYSTM ranging between 1 basis points to 2 basis points (0.02%), and a platform fee ranging between 1 basis points to no more than 4 basis points (0.04%), payable to the Program provider. You will also be charged a Management Fee up to 200 basis points (2%) annually, which represents the fees ~~for which SYSTM makes the payable to the Managers and Model Providers you utilize Strategies and Models available to Clients and the amount you pay—for their services provided by the Managers and Model Providers.~~ The amount of the Management Fee retained by SYSTM varies by Strategy and Model and ranges between 0 basis points to no more than 10 basis points (0.10%). Our fees are ~~generally charged~~ charged quarterly, in advance, ~~but we support billing in arrears if selected by your Advisor.~~

In addition to our fees and those of the Managers and Model Providers, you will pay advisory fees to your primary Advisor, as well as internal management fees of mutual funds and variable annuities, surrender charges and other product-related fees such as redemption fees. Depending on your fee arrangements with your primary Advisor, you may also pay fees such

as custodial fees, account maintenance fees, brokerage commissions, mark-ups, mark-downs and other transaction costs, wire transfer fees and electronic fund fees. ~~SYSTM does not charge or receive any portion of those fees but may perform fee billing services on your Advisor's behalf.~~

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about our fees please see please see Items 5 and 14 of our Form ADV Part 2A.***

***Some additional questions you should ask are “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”***

**Q | What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest:

- ~~• Payments for access to Managers and Model Providers. We retain a portion of the Management Fee, and the amount we retain varies by Manager and Model Provider. This incentivizes SYSTM to preference Managers and Model Providers where we retain a higher portion of the Management Fee.~~
- ~~• Platform Fees vary, and SYSTM is incentivized to charge lower Platform Fees to clients advised by our affiliate, William Blair & Company, L.L.C., as well as clients advised by Advisors that are minority investors in SYSTM.~~
- When our affiliates or minority investors act as Managers or Model Providers, it creates a conflict in that SYSTM has an incentive to promote their Strategies and Models to drive revenue to our affiliates and investors.
- SYSTM's compensation for its services is the Sponsor Fee described above. SYSTM's current client base is exclusively clients of its affiliate, William Blair & Company, L.L.C. (“William Blair”). This creates a conflict as SYSTM's sole revenue is generated by clients of William Blair utilizing the Program who could potentially access similar Strategies or Models through non-affiliated channels.

***A question you should consider asking includes “How might your conflicts of interest affect me, and how will you address them?”***

***For more information on our conflicts of interest, please see please see our Form ADV Part 2A. A.***

**Q | How do your financial professionals make money?**

Our financial professionals receive a salary and may receive a discretionary bonus based on their individual performance and success of the firm.

**Q | Do you or your financial professionals have legal or disciplinary history?**

No. See our Brochure and visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

***Questions you should consider asking include “As a financial professional, do you have any disciplinary history? For what types of conduct?”***

**For additional information about our investment advisory services, please refer to our Form ADV Part 2A Brochure at [adviserinfo.sec.gov](http://adviserinfo.sec.gov). You may also request updated information and a copy of our Relationship Summary by contacting us at [720-689-6500](tel:720-689-6500) [312-236-1600](tel:312-236-1600), and our [website email](#),**

*Please do not hesitate, and we strongly encourage you, to ask us questions such as “who is my primary contact person,” and “is he or she a representative of an investment adviser or broker dealer,” and “who can I talk to if I have concerns about how this person is treating me.”*