



Form CRS: Client Relationship Summary

March 8, 2024

Patricof Co. LLC (the “Firm,” “We,” “Us,” “Our”) is an investment adviser registered with the Securities and Exchange Commission (the “SEC”). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This *Client Relationship Summary* (“Form CRS”) informs you about certain of our investment advisory services and the fees we charge. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We may offer limited investment advisory services to retail investors. While we currently only offer discretionary investment management services to private fund clients, certain retail investors have engaged us to provide them with non-discretionary advisory services in addition to providing them with access to our private fund investment offerings. As part of these services, we provide various non-investment related services such as educational content and bespoke professional networking support, and we may in the future evaluate other investment managers or deals upon request and recommend tailored investment opportunities for these retail investor clients.

We do not manage or monitor investment accounts for retail investors, and do not have investment authority over any such accounts, so our retail investor clients will make the ultimate decision with respect to purchasing and selling investments or otherwise acting on the advice we provide to them. We do not have a minimum account size or investment amount, but typically specialize in providing advisory and consulting services to high net worth individuals that are professional athletes. More detailed information about the investment advisory services we provide is located in Item 4 and Item 7 of our Form ADV Part 2A (“Firm Brochure”), which is publicly available if you search our Firm name on the SEC’s [Investment Adviser Public Disclosure](https://www.investor.gov/CRS) website and will be provided upon request.

Conversation Starters:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What fees will I pay?

We charge you an annual fixed fee. If you engage us for investment advisory services, you will pay an annual flat fee. We do not manage assets or facilitate securities transactions on your behalf, so there are no additional asset-based advisory fees, transaction fees, or performance fees charged to our retail investor clients. However, should you choose to invest in one of our private fund vehicles, separate fees and expenses will apply.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is located in Item 5 of our Firm Brochure, which is publicly available if you search our Firm name on the SEC’s [Investment Adviser Public Disclosure](https://www.investor.gov/CRS) website and will be provided upon request.

Conversation Starter:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates certain conflicts of interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: because we also earn revenue as a sponsor and manager of our private fund vehicles, we have an incentive to encourage clients to invest in our private funds. Our income from private fund vehicles is correlated to the amount of assets under management as well, so we may be also incentivized to recommend enlarging such investments. This represents a conflict of interest.

We do not have any relationships or arrangements with other financial services companies that pose material conflicts of interest. Additional information about our conflicts of interest is located in Item 10 of our Firm Brochure, which is publicly available if you search our Firm name on the SEC's [Investment Adviser Public Disclosure](#) website and will be provided upon request.

Conversation Starter:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our investment professionals receive compensation based on the fees disclosed above and in Item 5 of the Firm Brochure. None of our investment professionals earn any sales commissions or transactions fees.

Do you or your financial professionals have legal or disciplinary history?

No. None of our investment professionals have any legal or disciplinary history. Please visit Investor.gov/CRS for a free and simple search tool to research our Firm and our investment professionals.

Conversation Starter:

As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our Firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov. To request a copy of this Form CRS and other up-to-date information, you may contact our Firm by emailing info@pco.com or calling (212) 393-4420.

Conversation Starter:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?