

Galilei Investment Office LLP

Client Relationship Summary

December 2023

1. Introduction

Our name is Galilei Investment Office LLP (“Galilei,” “we” or “us”). We are registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. Free and simple tools are available to research investment adviser firms, broker-dealers, and their financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

2. Relationships and Services

A. What investment services and advice can you provide me?

B. Description of Services. We offer both discretionary and non-discretionary investment management services to professional investors that meet the standard of a qualified purchaser or an accredited investor. Investment advisory services provided are detailed in the client Investment Management Agreement with you. Depending on the strategy and any requirements or constraints, we will typically use the following types of securities in our client portfolios: exchange traded funds (ETFs), mutual funds, alternative investments (such as hedge funds and private funds), individual securities, money market funds and cash.

- (i) *Monitoring:* We review the strategy and restrictions on an ongoing basis to ensure that they remain suitable for your financial aims and circumstances, as well as monitoring your portfolio and providing you with regular updates.
- (ii) *Investment Authority:* Where services are provided to managed accounts for an individual, the retail investor makes the ultimate decision regarding the purchase or sale of investments.
- (iii) *Limited Investment Offerings:* Galilei does not offer advice only regarding proprietary products or a limited menu of products or type of investments.
- (iv) *Account Minimums and Other Requirements:* We generally require a minimum of \$50 million to open or maintain an account. We may reduce or waive the account minimum requirements at our discretion, and existing clients may be maintained at lower minimums.

C. Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

D. Additional Information: For additional information regarding our services, please see <https://adviserinfo.sec.gov/firm/brochure/319352> for our Form ADV Part 2A, particularly Items 4 and 7.

3. Fees, Costs, Conflicts, and Standard of Conduct

A. What fees will I pay?

- (i) *Description of Principal Fees and Costs:* We charge investment management fee calculated as a percentage of the net value of the assets held in your account. Depending on the value of your account with us, our annual management fees typically range from 0.50% to 1.50%. These are detailed in the Investment Management Agreement with the client. Our investment management fees are charged on a tiered basis and are withdrawn from the clients account, quarterly in arrears. The more assets there are in an investor's advisory account, the more the investor will pay in fees, and we may therefore have an incentive to encourage the investor to increase the assets held in the account. However, this conflict is mitigated through our reducing scaled management fee based on increasing AUM.
- (ii) *Description of Other Fees and Costs:* In addition to the investment management fees related to its investment advisory, the client will pay custodian fees (either directly or indirectly), transactional fees and product-level fees, and possibly other fees.
- (iii) *Additional Information:* **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** For additional information regarding our fees and costs, please see Form ADV Part 2A brochure available at the <https://adviserinfo.sec.gov/firm/brochure/319352>, Item 5.
- (iv) **Conversation Starters:**
 - **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

- (i) ***When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.***
- (ii) *Examples of Ways We Make Money and Conflicts of Interest:* Galilei may have an incentive to encourage the investor to increase the assets held in the account, as advisory fee charged is based on the clients' assets under management. Conflict of interest may arise when the investment management fee charged to the client account is mitigated by the client through the level of the investment client wish to commit and the service they wish to use. We provide services to multiple accounts for multiple investors. When managing multiple portfolios, there is a conflict in which actively managed accounts are allocated the participation in certain investment opportunities; we manage the assets across these

accounts using trade allocation and aggregation processes to ensure fair treatment of investors throughout the trade lifecycle. For additional details regarding our potential conflicts of interest, please see Item 10, Item 11, and Item 12 of our Form ADV Part 2A.

(iii) **Conversation Starters:**

- **How might your conflicts of interest affect me, and how will you address them?**

C. ***How do your financial professionals make money?*** Galilei staff are paid via salary, discretionary bonuses and retirement benefits. Factors taken into account when assessing the discretionary bonus element would include performance (financial where relevant), appraisals, client service, compliance, developing new areas of the business and collaboration.

4. **Disciplinary History**

A. ***Do you or your financial professionals have legal or disciplinary history?*** No. Neither Galilei nor any of our financial professionals currently disclose or are required to disclose any disciplinary information or legal/disciplinary history.

- (i) Please visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

(ii) **Conversation Starters:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

5. **Additional Information**

A. You can find additional information about our investment advisory services on the SEC's website.

B. You can request up to date information and a copy of our relationship summary by contacting us at +44-20-38485800 or milena@galileiio.com.

C. **Conversation Starter:**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**