

Raga Partners LP
Form CRS Customer Relationship Summary
March 28, 2024

Introduction

Raga Partners LP (“Raga”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. We provide investment advisory services primarily to ultra-high net worth individuals and families, family offices (collectively, “Separately Managed Accounts”) and pooled investment vehicles. We do not offer brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

For Separately Managed Accounts, we offer non-discretionary investment advisory services with respect to securities, financial instruments and other assets in our client’s accounts. The assets in these accounts are comprised of the major asset classes (e.g., equities, fixed income products, commodities, hedge funds, private capital funds, other alternative investments, including cryptocurrency, real estate investments and cash equivalents). We recommend certain investment opportunities to the Separately Managed Accounts, monitor the assets held in the accounts no less than quarterly, and recommend actions with respect to such assets as necessary. These services are offered as part of our standard services. We generally require a client to have a net worth of \$500 million. This minimum may be waived.

The actual investment strategies and processes employed by the Firm, as well as associated risks are discussed in detail in Item 8 of Form ADV 2A.

Our brochure will be available on the SEC Website at <https://adviserinfo.sec.gov/firm/brochure/316791>. Please refer specifically to Item 4 for a complete description of the services we provide and Item 7 for description of the types of clients we serve.

Conversation Starters – Ask your Financial Advisor

Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including licenses, education and other qualifications?
What do these qualifications mean?

What Fees Will I Pay?

Our fees for providing investment advisory services to our Separately Managed Accounts are generally based on a fixed fee arrangement. Fees are paid monthly in arrears. For more detailed information about your fees and costs, please refer to our Form ADV, Part 2A brochure, item 5, A., B., C. and D.

Fees are negotiable, at our discretion, on a case-by-case basis.

In addition to the fees you pay us, you will pay brokerage commissions and other transactions costs. Also, when you invest in third party managers or funds that we may recommend, you will pay the management and other fees charged by those managers.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters – Ask your Financial Advisor

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means:

- We may recommend that you invest in funds in which we act, through affiliates, as a sponsor and where we may act as investment manager and where we can earn investment management fees as well as a performance based fee.
- We may receive compensation for providing services to third party managers with whom we may recommend that you invest.

In both cases, because we stand to earn additional compensation in these arrangements, we have a conflict as to whether to recommend such investments or not.

For more detailed information on conflicts of interest, please refer to our Form ADV2 A brochure, item 10.

Conversation Starters – Ask your Financial Advisors

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our principals are compensated via salary and shares of profits. Other investment professionals are compensated by salary and discretionary annual bonus. There is no compensation for our employees based on the time and complexity required to meet a client's needs, the amount of client assets they service, the products sold, or product sales commission. There is no non-cash compensation.

Do you or your financial professionals have legal or disciplinary history?

No. You can visit Investor.gov/CRS for a free and simple search tool to research our financial professionals.

Conversation Starters – Ask your Financial Advisors

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information about our advisory services is available at the following:

- Our company website: <https://raqapartners.com/>
- The SEC website: <https://adviserinfo.sec.gov/firm/summary/316791>
- If you would like to request a copy of this relationship summary, contact us by phone at (646) 580-4086

Conversation Starters - Ask your Financial Advisor:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?