

Form CRS – FORTIS PORTFOLIO SERVICES, LLC – Effective Date: March 18, 2024

Item 1. Introduction

Fortis Portfolio Services, LLC (“FPS” or the “Firm”) is an Illinois based investment adviser registered with the U.S. Securities and Exchange Commission. Investment Advisory Services and Brokerage fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services: What investment services and advice can you provide me?

We offer portfolio management, third party asset manager, sub-advisor and white label asset management services to individuals, other fiduciaries and RIA businesses. **Monitoring:** We monitor our proprietary portfolios and securities in accounts on an ongoing basis. **Investment Authority:** We provide our services on a **discretionary** basis. We execute investment recommendations or tailor our strategies in accordance with an individual investor’s investment objectives. **Investments:** Investments may include, but are not limited to, exchange listed securities, fixed-income securities, over-the-counter securities, foreign securities, options, bonds, derivatives, money market funds, real estate investment funds (“REITs”), private placements for accredited investors and other pooled investment vehicles, such as open and closed end mutual funds or ETFs. **Account Minimums and Other Requirements:** We do not mandate an account minimum, though our clients and their custodians may in their discretion have minimum account balance requirements. **For more detailed information on our relationships and services, please see Item 4 – Advisory Services and Item 7 – Types of Clients of our Form ADV Part 2A.**

Conversation Starters

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct: What fees will I pay?

Description of Principal Fees and Costs: Our

Individual clients pay a negotiable fee that shall never exceed a maximum of 2.00% of Assets Under Management. Fees to be assessed will be outlined in the advisory agreement to be signed by the Client. Under our third-party asset manager services, institutional accounts will be charged fifty (50) basis points or ½ of 1 %. FPS, in its capacity as an asset manager may manage assets as a third-party advisor or as a sub adviser for the clients of other RIAs. Our clients, the RIAs, will pay us according to their billing cycle. As such, our fee may be payable quarterly or monthly in arrears. While the RIA client is responsible for our fees, we receive payment from the Custodian. For those RIA clients for whom we create exclusive, customized strategies, we charge an hourly consulting fee to create the customized strategies and an ongoing subscription fee once those strategies are implemented. Our hourly rate is between \$200 and \$500 an hour. For these services, the RIA client will be billed based on the scope of services rendered. The amount paid to our firm and the customer’s financial professional generally does not vary based on the type of investments we select. The asset-based fee reduces the value of the customer’s account and will be deducted from the customer’s account. The more assets in the customer’s advisory account, the more they will pay in advisory fees, and our RIA client therefore has an incentive to build and/or encourage its customers to increase the assets in their account. The customer’s RIA pays our fee quarterly in advance or arrears even if no changes are made in the customer’s account. **Conflicts of Interest:** The more assets in the customer’s advisory account, the more the customer will pay in advisory fees, and therefore our RIA client has an incentive to build and/or encourage its customers to increase the assets in their account. **Other Fees and Costs:** In addition to our fee, the customer will be responsible for our RIA client’s advisory fee, custodian fees, account maintenance fees, fees related to mutual funds, and other transactional fees, as applicable. **Additional Information:** The customer will pay fees and costs whether the customer makes or loses money in their investments. Fees and costs will reduce any amount of money a customer makes on their investments over time. Customers must understand what fees and costs they are paying. **For more detailed information on our fees, please see Item 5 – Fees and Compensation of our Form ADV Part 2A.**

Conversation Starters

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as our client's investment adviser, we are required to act in their best interest and not put our interests ahead of theirs. At the same time, the way we make money creates some conflicts with the client's interests and that of their customers. Customers should understand and ask us about these conflicts because they can affect the investment advice our RIA client provides their customer. We have custodial relationships with Schwab, Fidelity, Goldman Sachs, Pershing, and Raymond James. Our RIA clients will recommend their customers open an account with one or more of the custodians with whom our RIA client has a relationship. We have an institutional relationship, receive economic benefits and are able to service the customer's RIA.

Conversation Starters

How might your conflicts of interest affect me, and how will you address them?

For more detailed information on conflicts of interest, please see Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A.

How Do Your Financial Professionals Make Money?

Our financial professionals are compensated based on an agreed upon annual salary.

Item 4. Disciplinary History: Do you or your financial professionals have legal or disciplinary history?

Yes. We have legal and disciplinary events to disclose all of which relate to the compromise of debt and a denied customer complaint for Meridith Hutchens, one of our financial professionals. For more information, please visit www.adviserinfo.sec.gov. The Firm does not currently have a legal or disciplinary history. You can visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

You can find additional information about our investment advisory services by visiting <https://www.sec.gov/check-your-investment-professional> and searching with our CRD #: 314886 or by visiting www.fortisportfolio.com. You can request up to date information and a copy of our client relationship summary by contacting us at david@fortisportfolio.com or (561) 400-3316.

Conversation Starters

Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?