

B. Riley Wealth Portfolio Advisers, LLC

Form CRS (Client Relationship Summary)

Effective March 31, 2024

B. Riley Wealth Portfolio Advisers, LLC (the “Firm” or “we”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available for you to use at [Investor.gov/CRS](https://investor.gov/CRS), a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

Our affiliates include B. Riley Wealth Management, Inc., which provides brokerage services to retail investors and B. Riley Wealth Advisors, Inc., which provides investment advisory services to retail investors. To access our affiliates’ Form CRS, please visit <https://brileyfin.com/capabilities/wealth/disclosures>.

What is an investment adviser? An **investment adviser** is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

What investment services and advice can you provide me?

The Firm offers a combination of advisory and sub-advisory services, some of which are provided through separately managed accounts, using model portfolios created by the Firm.

Advisory accounts are monitored no less than annually. You have the option of investing your funds on a “discretionary” or “non-discretionary” basis. You may choose an arrangement in which we provide you with investment advice and you decide whether to accept or reject the advice (non-discretionary) or one in which we will make the ultimate investment decisions on your behalf (discretionary) consistent with the agreed upon restrictions you place on this authority. This decision is ultimately yours. Discretionary authority will be explicitly authorized through the completion of the Advisory Agreement and the Clearing Agent’s trading authorization or limited power of attorney forms, if applicable.

We do not limit our investment advice to a specific menu of products or proprietary investments. The advisory programs we offer have varying account minimum requirements, generally starting at \$30,000.

Additional Information: For more on the services and programs we offer, please see BRWPA’s Form ADV, Part 2A Brochure (Items 4 & 7) and Part 2A Appendix 1 Wrap Free Program Brochure (Items 4.A. & 5) available at: <https://adviserinfo.sec.gov/firm/summary/314171>.

Conversation Starter – Ask Your Financial Professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

We are paid an advisory fee. These fees are typically “asset based” meaning that the fee is calculated as a percentage of the assets invested in your advisory

account according to the fee schedule in your advisory agreement with us. This fee, which is generally charged quarterly, presents a conflict because it creates an incentive for us to encourage you to increase the assets in your advisory account, as the more assets there are in your advisory account, the more you will pay us in advisory fees.

All fees paid to the Firm for advisory or sub-advisory services are separate and distinct from certain charges imposed directly by third parties. Such charges include, but are not limited to, custodial fees, charges imposed directly by an ETF in the account, which shall be disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, short-term redemption fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees. Additionally, clients may incur brokerage commissions and transaction fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional Information: More detailed information regarding our advisory fees can be found in Items 5.A., B., C., and D. of the Firm’s [ADV 2A Brochure](#).

Conversation Starter – Ask Your Financial Professional:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your Firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of

yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Additional Information: For more on potential conflicts of interest, please see our Form ADV, Part 2A Brochure, available at:

<https://adviserinfo.sec.gov/firm/summary/314171>.

Conversation Starter – Ask Your Financial Professional:

How might your conflicts of interest affect me, and how will you address them?

How do your Financial Professionals make money?

Financial Professionals are compensated as a percentage of the assets invested in your advisory account according to the agreed upon fee schedule in your advisory agreement. The portion of the revenue paid to the Financial Professional can increase based upon the total revenue generated.

Do you or your Financial Professionals have legal or disciplinary history?

Yes, some of our Financial Professionals do have legal and/or disciplinary history.

Additional Information: Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our Financial Professionals.

Conversation Starter – Ask Your Financial Professional:

As a Financial Professional, do you have any disciplinary history? For what type of conduct?

Where can I find additional information?

For additional information about our investment advisory services, visit www.brileywealth.com or talk to your Financial Professional. You can request a copy of this CRS by calling us at 800-726-0557 or by visiting:

Conversation Starter – Ask Your Financial Professional:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Whom can I talk to if I have concerns about how this person is treating me?