

EFG Asset Management (North America) Corp
Client Relationship Summary
March 28, 2024

Introduction

EFG Asset Management (North America) Corp (“EFGAM NA” or “we”) is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

We provide ongoing discretionary investment advisory services and portfolio management services to U.S. institutional investors through separately managed accounts (SMAs). A discretionary account allows us to buy and sell investments in your account without asking for your approval in advance. We generally require a minimum of \$50,000 to open an SMA but may waive this minimum. As part of your portfolio management services, we will continuously monitor your investments and provide advice. We do not limit the types of investments that we recommend.

For additional information, please see our [Form ADV Part 2A](#), Items 4, 7, 13 and 16.

Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We are customarily compensated on the basis of fees calculated as a percentage of assets under management. Our standard fee schedule is between 0.35% and 0.75% annually of the average asset value of a client account based on strategy and billed each calendar quarter; however, the fees charged to a particular account may be subject to negotiation and could vary from this schedule. Accordingly, fees are negotiated with each individual client depending on the nature of services to be provided and other relevant factors (e.g., size of account or client relationship).

The more assets there are in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account.

Clients generally bear all costs associated with trading and maintaining their investment accounts, as described above, including without limitation: commissions, custody fees, administration expenses, debit balances, taxes, and other transaction-related costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our [Form ADV Part 2A](#) brochure Items 5 and 6.

Conversation Starters:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Employees may invest in securities owned by clients. As such, our employees may have an incentive to give themselves priority when trading. In order to mitigate this risk, we have implemented robust controls around employee trading to include pre-trade execution analysis, as well as quarterly and annual reviews.
- Third-Party Payments: We do not receive payments for the sale or recommendation of any third-party products.

For additional information, please see our [Form ADV Part 2A](#) Items 11, 12, and 18.

Conversation Starters:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are primarily compensated with a fixed annual salary. In addition, they are eligible to receive bonuses paid in cash and company stock as well as 401k profit sharing contributions, based on the performance of the portfolios. There is no compensation from sales commissions.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services or to request a copy of this client relationship summary, please contact us at: 1211 SW Fifth Avenue Suite 2840 Portland OR, 97204, efgamnainfo@efgam.com, or at (503) 889-5210.

Conversation Starters:

- Who is my primary contact person? Is he or she a representative of an investment-adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?