

TOGWOTEE CIO, LLC

Client Relationship Summary – January 2024

Togwotee CIO, LLC (Togwotee CIO) is an investment adviser registered with the U. S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services and outsourced Chief Investment Officer services to retail and institutional investors. As part of our standard services, we monitor our clients' portfolio holdings and the overall asset allocation strategy on an annual basis, or when market conditions or other triggers would warrant a review. Triggers include a change of investment objectives, a change in employment, or a change in recommended asset allocation weightings.

We offer our asset management services on a discretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

We provide investment recommendations and construct portfolios primarily with any of the following: exchange listed securities; over-the-counter securities; exchange trade funds ("ETFs"); foreign securities; warrants; investment grade and high yield corporate debt securities; CDs; municipal securities; mutual funds; United States government securities; mortgage-backed securities; options contracts on securities; futures contracts on tangibles; and interests in partnerships investing in real estate, oil and gas interests, and financial assets.

For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4 and 8) which can be obtained by calling us at (323) 717-5403.

Conversation Starters – Ask Your Financial Professional:

Given my financial situation, should I choose investment advisory services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Principal Fees: We are compensated for providing the investment management services by charging ongoing asset-based fees or fixed fees that vary by service offering and the value of the account. Ongoing management fees range from 0.40% per annum to 1.0% per annum. Our fixed fees will not exceed \$100,000 per year. Fees are negotiable at our discretion depending on the type and complexity of the investment management strategy employed as well as the size of the account or overall client relationship.

The asset-based fees are charged quarterly in arrears and the fixed fees are billed at the end of each calendar year. Fees are based on the value of portfolio assets of the account managed by us and are negotiable. The fees are charged per account. Accounts have a \$10 million minimum balance requirement. However, based on facts and circumstances we may, at our sole discretion, accept accounts with a lower value. With the asset-based fee, the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

Other Fees and Costs: Togwotee CIO's fees do not include brokerage commissions and transaction fees. You may incur other costs and expenses from the custodian such as short-term trading or redemption fees. Mutual funds, exchange traded funds, and partnerships also charge internal management fees, which are disclosed in a fund's prospectus and offering documents. These fees will generally include a management fee and other fund expenses and

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may include performance-based fees. All fees paid to Togwotee CIO for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds, ETFs, or partnerships to their shareholders or investors.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees and costs are included in our Brochure (Item 5).**

Conversation Starter – Ask Your Financial Professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

R. Brendt Stallings, Managing Member and CIO, is also the CEO of various entities that are clients of the Advisor. This creates a conflict of interest. A conflict of interest exists because in his role as CEO, Mr. Stallings will receive from the clients additional compensation in the form of typical and customary salary and other benefits. Additionally, in his role as CEO Mr. Stallings may have the authority to issue business decisions that do not benefit the client but will benefit Togwotee CIO – such as directing additional client funds to the management of the Advisor. The more client assets that are under management by the Advisor, the higher the advisory fee. Togwotee CIO will disclose these conflicts of interest to the client prior to or at the time of entering the advisory agreement and will also disclose any additional fees the client may or will incur. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Brochure.**

Conversation Starter – Ask Your Financial Professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our IARs are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended.

Do you or your financial professionals have legal or disciplinary history?

No – Neither the firm nor our financial professionals have a disciplinary history. We invite you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and financial professionals.

Conversation Starter – Ask Your Financial Professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

We encourage you to seek out additional information about our investment advisory services in our Brochure on [Investor.gov](https://www.investor.gov) or adviserinfo.sec.gov (CRD #311981). Alternatively, you can call Togwotee CIO at (323) 717-5403 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

Conversation Starters – Ask Your Financial Professional:

Who is my primary contact person?
Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?