

DECHEQUE SECURITIES, LLC

REGULATION BEST INTEREST: FORM CRS

1/25/2024

Decheque Securities LLC ("Decheque", "the Firm") is registered with FINRA and the SEC as a broker - dealer and is a member of the Securities Investor Protection Corporation (SIPC). **The Firm provides private placement brokerage services.** This document gives you a summary of the types of services the Firm provides as well as the costs, conflicts of interest, and standard of conduct associated with these services. Free and simple tools are available to research firms and financial professionals at: www.investor.gov/crs, which also provides educational materials about broker-dealers, investment advisers, and investing. To learn more about Decheque, you may go to FINRA's BrokerCheck at: <https://brokercheck.finra.org/>.

Relationships and Services

What investment services and advice can you provide me?

Decheque Securities LLC offers private placement services to retail and institutional clients.

Our clients are self-directed investors that use our services to invest in unregistered investment funds (private placements). The Firm's private placement services are conducted entirely online.

You are responsible for conducting your own due diligence and will make the ultimate decision regarding the investment in private placements. While the Firm may make certain materials available to you to assist in your due diligence, the provision of such materials in no way represents a recommendation. It is important to understand that the Firm and its registered representatives do not offer investment recommendations and we do not monitor your investments after a transaction is entered.

The private placement services we offer may be limited to "accredited investors" (as defined in Rule 501 of Regulation D) and/or "qualified purchasers" (as defined in Section 2(a)(51) of the U.S. Investment Company Act of 1940). Furthermore, the investment fund managers in any private placement transaction offered by the Firm have the discretion on any decision to sell to any investor.

Decheque is acting as a placement agent in private placement transactions. In private placement transactions, you are investing directly with the fund, Decheque is not the counterparty. Decheque is performing regulatory functions to effect a transaction once you and the fund manager have made the mutual decision to complete an investment and satisfied the regulatory requirements of such investment.

Questions to consider:

- *Given my financial situation, should I engage in private placements? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Standard of Conduct

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have?

We do not provide investment recommendations. In the event that you do effect a private placement through Decheque, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts. Here is an example to help you understand what this means.

- We may receive a commission from the fund, typically as a percent of the amount of money you invest in the fund through Decheque. This may create an incentive for us to effect more transactions and larger transactions.
- We offer investments in a limited number of funds. There may be other fund investments that we do not offer that better suit your needs.

Questions to consider:

- *How might your conflicts of interest affect me, and how will you address them?*

Fees and Costs. *Fees and costs can affect the value of your investment, if you are an investor (a client).*

What fees will I pay?

It is important for you, the retail investor, to understand the principal fees and costs you will incur for your private placements, including how frequently they are assessed and the conflict of interest they create.

Private Placement Fees/Costs:

Decheque does not charge investors fees for private placements. In a private placement offered by our firm on behalf of an issuer of securities, it is the issuer who will generally pay us a **transaction-based fee**, most often referred to as a commission, every time a private placement transaction closes. Such fee typically would be based on a percentage of the funds we raised from you or a percentage of the profits earned by the fund as a result of your investment. You should be aware that whether directly or indirectly, a part of the funds you invest in a private placement may be used by the issuer to pay some or all of our fee.

You should confirm with the issuer directly and also refer to the private placement documentation you are provided to further ascertain how your funds shall be used by the issuer. You should include a full understanding of any fees or costs funds may charge as part of your due diligence when considering an investment decision. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions to consider:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

Account Monitoring Services

Our firm does not open accounts and therefore does not offer account monitoring services.

How Do Your Financial Professionals Make Money?

The Firm's financial professionals are compensated by a fixed salary or fixed monthly fee. In addition, some of our professionals may also be compensated by a percentage of the placement fees the Firm receives from issuers.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. For a free and simple search tool to research our firm and our registered representatives' disciplinary actions and history, please go to: www.investor.gov/CRS

Questions to consider:

- *As a financial professional, do you have any disciplinary history?*
- *If so, for what type of conduct?*

Additional Information.

If you would like up-to-date information about our firm or to request a copy of the relationship summary, please call 917-902-6986:

- *Who is my primary contact person?*
- *Is he/she a representative of an investment advisor or a broker dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*