

**Brasil Capital Adviser LLC**  
**Form CRS - Customer Relationship Summary**  
**March 08, 2024**

**Introduction**

Brasil Capital Adviser LLC (“we” or “us”) is an investment advisor registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about investment advisers, broker-dealers and investing.

**What investment services and advice can you provide me?**

We offer discretionary investment management services to institutional and other accredited and qualified clients primarily through separately managed accounts and private funds (the “Funds”). The services are provided in accordance with the objectives and guidelines applicable to each client, as set out in the applicable agreement which regulates the management of such managed account or as set forth in the respective Fund’s offering document.

Generally, we advise SMA clients on a discretionary basis, which means we will make recommendations to you based on your goals, but we will make the ultimate decision regarding the purchase and/or sale of investments.

The investment objectives, risk tolerance and financial circumstances of each Fund are generally described in its offering document. Clients may impose reasonable restrictions on the management of their accounts, including by restricting particular securities or types of investments. Generally, the minimum dollar value of assets required to establish a separately managed account varies depending on the view of the account’s strategy and investors’ profile. We do reserve the authority to waive the account minimum as we deem appropriate.

**Additional information about our advisory services is located in Item 4 and Item 7 of our Firm Brochure which is available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Questions to Ask Us**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do those qualifications mean?

**What fees will I pay?**

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Clients pay both a performance fee and a management fee. Arrangements and terms for separately managed accounts are individually negotiated and are only disclosed in the respective agreements relating to such accounts and with respect to the Funds, are disclosed in their offering documents. The specific manner in which fees are charged is established in a client's written agreement with us.

Generally, the performance fees payable by a SMA Client will vary based on the size of the Separately Managed Account. Performance fees are based upon a percentage of the total assets in the account (including margined assets) and calculated at the end of each performance period.

Clients also pay a quarterly management fee based on the Net Asset Value of the account, in arrears, at the end of each quarter. The Net Asset Value of the Account is the fair value of the assets minus liabilities and expenses of the account.

Clients also pay for all applicable administrator and auditor fees. Other related costs and expenses, impact of mark-ups and mark-downs, and certain charges imposed by custodians, brokers and other third parties are incurred by clients. We do not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of investment funds.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

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**Additional information about our fees is located in Item 5 and Item 6 of our Firm Brochure. Our Firm Brochure is available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Questions to Ask Us:**

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- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?**

***“When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you.” Here are some examples to help you understand what this means.***

Currently all the accounts and Funds that we manage are charged a performance-based fee or allocation and a management fee. If in the future we manage accounts or Fund that that are not charged a performance-based fee or allocation arrangements, it may create an incentive for us to recommend investments which may be riskier or more speculative than those which would be recommended under a different fee arrangement without a performance-based fee or allocation arrangement. Such feearrangements may also create an incentive to favor higher fee-paying accounts over other accounts in the allocation of investment opportunities. In such cases, we would have procedures designed and implemented to ensure that all clients are treated fairly and equally, and to prevent this conflict from influencing the allocation of investment opportunities among clients

**Additional information about our conflicts of interest can be found in our Firm Brochure under Item 5, 6, and 11 which is available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).]**

**Questions to Ask Us:**

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- How might your conflicts of interest affect me and, how will you address them?

**How do your financial professionals make money?**

Our financial professionals are employees of the firm and are paid a fixed monthly salary. They also receive on a quarterly basis a portion of the advisory fees that the firm collects from the accounts each adviser manages.”

**Do you or your financial professionals have legal or disciplinary history?**

No, neither our firm nor our supervised persons have any legal and disciplinary history. Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:**

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- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm’s investment advisory services on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching **CRD # 310125**. You may also contact our firm at +1 646 565-8844 and talk to any one of our investment professionals or support staff.

**Questions to Ask Us**

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- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?