



## Client Relationship Summary - March 2024

Clarivor LLC (Clarivor) is an investment adviser registered with the U. S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### *What investment services and advice can you provide me?*

We offer Internet-based investment management services to retail investors on an asset-based fee and subscription fee basis. Clients choose to work with us across two different service offerings – custom portfolio management services and Portfolio Customization Software. As part of our custom portfolio management services, we monitor our clients' portfolio holdings and the overall asset allocation strategy on a daily basis for deviation from the selected customized portfolio or model portfolio weightings.

We offer our custom portfolio management services on a discretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

We provide investment recommendations and construct portfolios primarily limited to stocks, exchange traded funds (ETFs) and options contracts on stocks, ETFs and indices. We do not have any minimum requirement for opening or maintaining accounts. Our Portfolio Customization Software subscription is limited to evaluating securities by way of analysis of option strategies.

**For additional information, and a description of the service offerings, please see our Form ADV Part 2A Brochure (with special emphasis on Items 4 and 8) which can be found on our website <http://www.clarivor.com/> or the SEC website at [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov). The firm CRD number is 309994.**

#### ***Conversation Starters – Ask Your Financial Professional:***

Given my financial situation, should I choose investment advisory services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### *What fees will I pay?*

**Principal Fees:** We are compensated for providing the investment management services by charging ongoing asset-based fees that vary by service offering and the value of the account. Custom portfolio fee-based accounts are charged up to 0.85% annually.

The fees are charged monthly in arrears. Asset-based fees are based on the net value of portfolio assets of the account managed by us, accrued daily, and are negotiable. Asset-based fee accounts have no minimum balance requirement. With the asset-based fee, the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

**Other Fees and Costs:** Clarivor's fees do not include brokerage commissions and transaction fees. You may incur other costs and expenses from the custodian such as short-term trading or redemption fees. Exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. All fees paid to Clarivor for investment advisory services are separate and distinct from the fees and expenses charged by ETFs to their shareholders.



**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees and costs are included in our Brochure (Item 5).**

**Conversation Starter – Ask Your Financial Professional:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Clarivor and its Investment Adviser Representatives (IARs) are allowed to invest for their own accounts in the same securities that we recommend or acquire for your account, and may engage in transactions that are the same or different than transactions recommended or made for you. This creates a conflict of interest that we mitigate by maintaining a Code of Ethics and compliance program that sets forth a standard of conduct that must be adhered to by all Clarivor personnel. In addition, the firm and its personnel are fiduciaries by law and are required to put the interests of client first. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Brochure.**

**Conversation Starter – Ask Your Financial Professional:**

How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our IARs are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended.

**Do you or your financial professionals have legal or disciplinary history?**

No – Neither the firm nor our financial professionals have a disciplinary history. We invite you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and financial professionals.

**Conversation Starter – Ask Your Financial Professional:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

**We encourage you to seek out additional information about our investment advisory services in our Brochure on [Investor.gov](https://www.investor.gov) or [adviserinfo.sec.gov](https://adviserinfo.sec.gov) (CRD #309994). Alternatively, you can call Clarivor at (917) 819-0280 to speak with us directly to request up-to-date information and request a copy of the relationship summary.**

**Conversation Starters – Ask Your Financial Professional:**

Who is my primary contact person?  
Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?