

# Form ADV Part 3, Form CRS

March 4, 2024

# APRICUS®

## INTRODUCTION

Apricus Wealth LLC® ("Apricus") is a registered investment adviser ("IA") with the Securities and Exchange Commission ("SEC") that provides portfolio management and investment advisory services. This Form CRS provides information about the qualifications and business practices of Apricus. Brokerage and investment advisory services and fees differ, so it is important for you to understand the differences when determining what type of account is right for you. Additional information about Apricus is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable IARD/CRD number for Apricus is 306239. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS).

## RELATIONSHIPS AND SERVICES

### What investment services and advice can you provide me?

Apricus serves individuals, pension and profit-sharing plans or participants, trusts, estates, charitable organizations, corporations, and other business entities generally on a discretionary basis. We strive to meet our clients' individual needs and objectives by managing and monitoring accounts daily and offering a variety of investment products. Both discretionary and nondiscretionary investment advisory services are available to you. If you choose a discretionary account, we have the authority to make investment and portfolio management decisions without your consultation. You can limit our discretionary authority with guidelines or restrictions on your account. If you choose a nondiscretionary account, we will make periodic investment recommendations, and you make the ultimate decision regarding the purchase or sale of an investment. These services are offered as part of our standard services. The standard account minimum is

\$3,000,000. However, minimums are negotiable and can be waived at our discretion. Additional information may be found in our ADV Part 2A at <https://adviserinfo.sec.gov/firm/brochure/306239>

### Recommended question to ask your IA:

*Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

### What fees will I pay?

Please see our fee table starting on Page 6 of our Form ADV Part 2a for specific maximum annual fees per account type. The maximum annual fee for portfolio management services is a percentage of assets under management ("AUM"), which will generally be from 0.5% to 3% of assets in the portfolio. The variance in percentages depends on the type and size of the account. The maximum annual fee will be charged quarterly in arrears. Fees are based on the value of your account on the last day of the quarter. If the portfolio management agreement is executed at any time other than the first day of a calendar quarter, our fees will apply on a pro rata basis, which means that the advisory fee is payable in proportion to the number of days in the quarter for which you are a client. At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. For example, we may combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts. Combining account values may increase the asset total, which may result in your paying a reduced advisory fee based on the available breakpoints in our fee schedule stated above.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

### Recommended question to ask your IA:

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### What are your legal obligations to me when acting as my IA? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

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Here is an example to help you understand what this means: We charge an investment advisory fee based on the assets we manage; therefore, we have an incentive to recommend adding assets to an account that we manage which would increase the fee you pay us.

### Recommended question to ask your IA:

*How might your conflicts of interest affect me, and how will you address them?*

### How do your financial professionals make money?

Our financial professionals share, on a pro-rata basis, the firm's forecasted net profits further adjusted for individual accomplishments and additional contributions and responsibilities. We do not accept commissions or other compensation for the sale of securities or other products purchased in a client's accounts.

### Disciplinary History

*Do you or your financial professionals have legal or disciplinary history?*

No. Apricus and our financial professionals do not have any legal or disciplinary history. We encourage you to visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple tool to research us and our financial professionals.

### Recommended question to ask your IA:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

### Additional Information

Additional information about Apricus is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). To request up to date information and a copy of the relationship summary, you can reach us at 610-329-4899.

### Recommended question to ask your IA:

*Who is my primary contact person? Is he or she a representative of an IA or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*