

Form Date: February 20th, 2024

**STORGE PARTNERS ECONOMIC STUDIES, LLC
FORM CRS**

This form provides a summary of the business practices and services provided by Storge Partners Economic Studies, LLC ("Storge"). Should you have any questions about the contents of this form please do not hesitate to contact us at (786) 213-2116. The information herein has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. The registration as an investment adviser does not imply a certain level of skill or training. Additional information about Storge, is also available on the Securities and Exchange Commission's website at www.adviserinfo.sec.gov

ITEM 1. INTRODUCTION

Storge Partners Economic Studies LLC is an investment adviser registered with the Securities and Exchange Commission (SEC). We provide investment advisory services to our clients through non-discretionary accounts in accordance with each client's investment objectives. Non-discretionary accounts leave the ultimate decision regarding the purchase or sale of investments solely on the client. Investment activities focus on investments in various kinds of assets and securities in a variety of markets that are intended to fit the client's objectives, strategies, and risk profile as described by each client. As an investment advisor, Firm's principal business is to provide fee-based investment advisory services. It is important for the retail investor to know that the fees paid to us and the services we provide are different from the fees and services associated with their bank or broker-dealer. Storge Partners Economic Studies will provide investment advisory services and portfolio management services and will not provide other administrative services. At no time will Storge Partners accept or maintain custody of a client's funds or securities.

There are available free and simple tools you may utilize to inform yourself further and research our firm and/or our financial advisors. You may do so at Investor.gov/CRS, which also provides educational material about broker-dealers, investment advisers and investing. We encourage you to use these tools before you make an investment decision.

ITEM 2. RELATIONSHIPS AND SERVICES

Q: "What investment services and advice can you provide me?"

At Storge Partners Economic Studies LLC, our team of financial advisors and investment professionals will provide personalized, unbiased, and transparent financial advisory services to our clients. We will evaluate your investment profile as well as your current investments and determine whether these complement each other. We will meet with you to determine your investment objectives, guidelines and risk profile at the beginning of our advisory relationship and will be updated at least once a year or as many times you may need. We will use the information we gather from our initial meeting to implement a strategic asset allocation investment strategy based on your stated objectives and risk profile. In some cases, we may modify the portfolio recommendation for particular clients based on the client's individual needs, financial objectives and risk tolerance. Once we assess an investment profile for you, we will monitor your portfolio's performance on an ongoing basis and will recommend, if considered appropriate to rebalance the portfolio as required by changes in the model, market conditions and in your financial circumstances. Once this evaluation takes place, we provide the appropriate suggestions and changes we may deem necessary. Storge Partners Economic Studies LLC cumulative minimum account is \$3,000,000; however, based on facts and circumstances Storge Partners Economic Studies LLC may, at its sole discretion, accept accounts with a lower value. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 via the following link: <https://adviserinfo.sec.gov/firm/brochure/305395>.

As a retail investor, you may ask us the following questions to start a conversation about relationships and services: "Given my financial situation, should I choose an investment advisory service? Why or why not?" "How will you choose investment to recommend to me?" "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

ITEM 3. FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT

Q: What fees will I pay?

Storge Partners Economic Studies LLC offers advisory services for a fee that is set in and governed by the Advisory Agreement between you, as the Client, and Storge Partners, as the Investment Advisor. Fees are agreed annually with the client and paid, unless otherwise agreed with the Client, on a quarterly basis, in arrears. Applicable Fee is based on the net asset value of the financial assets managed by the Firm on the last business day of the previous month, or calculated based on the official value of the accounts or portfolios as reported by the financial institutions that act as brokers and/or custodians for the client (i.e. advisory fees for January, February and March are paid in April). For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 via the following link: <https://adviserinfo.sec.gov/firm/brochure/305395>. The fees charged to each client are a function of the type and size of the client's portfolio. These fees range from 0.25 % to 1% per annum (payable on a quarterly basis, calculated as 1/4 of the agreed upon percentage fee multiplied by the Net Asset Value of each account). These fees may be negotiated by the advisor under unusual circumstances, at the sole discretion of the advisor. Asset management fees could be automatically deducted from the client's account on a quarterly basis by the broker-dealer where you have your account, except for those accounts with a Performance Fee Agreement, if authorized by the Client. The Firm may also provide certain specified

services for a fixed, non-asset-based fee. Clients may negotiate the fees they agree to pay for this specified service. The current hourly consultation fee rate is \$350.00 an hour. The client shall instruct the custodian of its account to debit the accounts to pay the advisory fees each quarter. Storge Partners Economic Studies LLC charges a minimum annual fee of \$22,500. However, the minimum annual fee does not apply to accounts with assets under management below \$1,500,000. If you have a net worth greater than \$2,100,000 you may qualify, and elect to pay, a fee based on the capital gains in your account(s), known as a "Performance Fee". Ask us about the requirements, terms and conditions applicable to Performance-based advisory fees. Clients that are paying a performance-based fee should be aware that investment advisors have an incentive to invest in riskier investments when paid a performance-based fee due to the higher risk/higher reward attributes.

As a retail investor, you may ask a financial professional the following questions to start a conversation about the impact of fees and costs to your investments: "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

It is important to note that you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these potential conflicts because they can affect the investment advice we provide you. Employees of Storge Partners Economic Studies and their family members are not expected to have accounts ("Employee Accounts") that invest in the same securities that are recommended to clients at the same certain moment in time. Such a practice, including if Employee accounts were managed by Storge Partners Economic Studies, would present inherent conflicts of interest, such as employees: 1) trading before clients (i.e., front-running), and/or 2) receiving a better allocation or price than clients. To address and mitigate potential conflicts of interests associated with personal trading, should they arise in the future, Storge Partners Economic Studies has developed written policies and procedures to help ensure that Employee Accounts are not favored over other clients' accounts. In addition, employees should not purchase or sell individual securities held in Storge Partner's investment strategy unless it is always completed after Client's orders or at a different moment in time, or in limited circumstances, if the transaction is pre-cleared by the CCO. The CCO monitors employee trading, relative to client trading, to ensure that employees do not engage in improper transactions.

Q. "What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?"

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.

Q. How might your conflicts of interest affect me, and how will you address them?

To address and mitigate potential conflicts of interests, Storge has developed written policies and a Code of Ethics. We will notify you in case additional conflicts ever arise. Refer to our Form ADV Part 2A via the following link: <https://adviserinfo.sec.gov/firm/brochure/305395> to help you understand what conflicts exist.

Q. How do your financial professionals make money?

Storge Partners Economic Studies LLC's compensation for investment professionals is based on individual arrangements with each employee. Our Advisors may receive a fixed salary, a variable compensation based on their assets under management and the advisory fees charged to our clients or a combination of both.

ITEM 4. DISCIPLINARY HISTORY

Q. Do your financial professionals have legal or disciplinary history?

Neither STORGE nor any employee of the firm has been subject to any disciplinary actions by the Securities Exchange Commission (SEC) or any other regulatory authority. Disciplinary history can be found on FINRA's BrokerCheck system and/or the SEC's website at www.adviserinfo.sec.gov. The BrokerCheck link is www.finra.org/brokercheck. You may find detailed information by typing the representative's name and downloading the full report, read under "Disclosure Event Details"

***As a retail investor, you may ask a financial professional the following question to start a conversation:
As a financial professional, do you have any disciplinary history? For what type of conduct?***

ITEM 5. ADDITIONAL INFORMATION

You can find additional information about your investment advisory services and request a copy of the relationship summary by contacting us at (786) 213-2116 or at compliance@storgepartners.com. You can also find additional information about Storge Economic Studies LLC on the SEC's website at www.adviserinfo.sec.gov.

As a retail investor, you may ask a financial professional the following question to start a conversation about contacts and complaints: "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"