

F/M INVESTMENTS, LLC

FORM CRS – CLIENT RELATIONSHIP SUMMARY

March 30, 2024

F/m Investments, LLC (“FMI” or “Firm”) is an investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide investment management services on a discretionary and non-discretionary basis to retail clients, typically bundled together for a ***single ongoing asset-based fee based upon the value of cash and investments in the advisory account***. We will sit down with you to discuss your concerns and objectives and walk you through our investment process and philosophy. We will examine your current financial situation, and then work with you to identify an appropriate investment strategy, considered in the context of your overall financial plan, investment objectives, and risk tolerance. Based upon these conversations, we will select an appropriate asset allocation based upon your unique objectives, goals, and risk tolerance. If we manage your account(s) on a discretionary basis, we may manage your account without your prior approval prior to each transaction. However, you may limit our discretionary authority by providing our Firm with your restrictions and guidelines in writing.

Our investment management program provides ***discretionary*** account management by our Firm’s Portfolio Managers, who are responsible for ensuring that your account is managed according to your investment objective and risk tolerance. Reasonable restrictions on the management of your account(s) may be imposed on our Firm. We may also provide ***non-discretionary*** account management, by which we require your consent prior to executing transactions on your behalf.

Some of FMI’s strategies are available to clients of other investment advisory firms through a Unified Managed Accounts (UMA) program. In this instance, we do not work directly with the individual client to determine if the model portfolio meets that client’s investment objectives or risks. In these instances, FMI provides other advisory firms with the trades and allocations of the model strategies, and it is up to the discretion of the advisory firms to execute and implement any transaction in client accounts.

Minimum account sizes for client accounts start at \$50,000 but can vary depending on investment strategy. We may waive account minimums at our sole discretion. FMI also manages assets for investment companies, institutions and other businesses.

For additional information, please see FMI’s Form ADV Part 2A, Item 4.

Conversation Starters. Ask your financial professional –

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

You will be charged an ***ongoing management fee*** based on the assets under management in accordance with the fee schedule contained in your agreement. Fees are charged as specified in the investment management agreements executed with clients. The more assets you invest in your account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase your advisory account assets. The Firm’s current fee schedules are described in Item 5 of FMI’s Form ADV Part 2A.

In addition to the fee(s) above, you will be responsible for certain charges imposed by the custodian and/or broker, including transaction fees, custodian fees (e.g., wire fees), and internal fees related to mutual funds.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see FMI's Form ADV Part 2A, Items 5 and 7.

Conversation Starters. Ask your financial professional –

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Our Firm has an inherent conflict of interest in recommending you rollover or transfer your accounts to an account managed by FMI since we have an incentive to generate compensation for the Firm.
- When we invest your assets in shares of affiliated mutual funds we advise or sub-advise, we do not charge an investment management fee. Instead, we exclude those mutual fund assets when we calculate the investment management fees charged to you.

For additional information, please see FMI's Form ADV Part 2A, Item 10.

Conversation Starters. Ask your financial professional –

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance. This includes metrics like client retention, referrals and revenue the Firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, including up-to-date information about the Firm and/or a copy of this disclosure, please call our Compliance Department at 202-839-4910. You may also view much of this information utilizing our firm's Form ADV brochure on IAPD on [Investor.gov](https://www.investor.gov) and any brochure supplement a financial professional provides for additional information.

Conversation Starters. Ask your financial professional –

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?