

Form CRS Client Relationship Summary

General Partner, Inc.

January 1, 2024

Item 1 – Introduction: Is an investment advisory account right for you?

General Partner, Inc. is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our principal services include portfolio management and investment consulting. As part of our standard portfolio management service we purchase and sell a range of securities including NYSE, NYSE Amex and NASDAQ equity securities, high quality municipal and corporate debt securities, certificates of deposit, exchange traded funds (“ETF”s), mutual fund shares, and U.S. government securities. You can choose an account that allows us to buy and sell investments in your account without prior notice or consent (a “discretionary account”), or we may give you advice and you decide what investments to buy and sell (a “non-discretionary account”).

Monitoring: As part of our standard advisory services, we monitor the securities held in your account(s) on an ongoing, continuous basis. News related to your portfolio holdings or portfolio company reports and filing would also trigger a review of your portfolio. We conduct account reviews on an event-driven basis, such as in response to a change in your investment objectives and/or financial situation, account cash flows, market corrections or escalations we deem severe, and upon your request. You are responsible to inform us of any changes in your investment objectives and/or financial situation.

Account opening requirements: We require you to sign a written Management Agreement which authorizes us to manage investments on your behalf. You may cancel the Management Agreement at any time.

For additional information, please refer to Items 4, 7, & 13 of our Form ADV Part 2A at the following link: <https://adviserinfo.sec.gov/firm/brochure/302070>.

CONVERSATION STARTERS: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3 – What fees will I pay?

For investment management, you generally pay a negotiated fixed advisory fee, or an advisory fee based on the amount of assets in your account and these fees are assessed monthly as set forth in your advisory agreement. Because we may charge an asset-based fee, the more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. You will also pay other fees and costs, including custodian fees, brokerage fees, commissions, interest fees, taxes, duties and other governmental charges, transfer and registration fees, foreign exchange transaction costs, fees and costs charged by other investment advisers or funds, account maintenance fees, mutual fund fees, variable annuities fees, and other transactional fees and product-level fees. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For more detailed information about our fees and costs, please see item 5 of Form ADV Part 2A of our Firm Brochure: <https://adviserinfo.sec.gov/firm/summary/302070>.

CONVERSATION STARTERS: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. For example, we charge an asset-based fee which could incentivize us to favor larger accounts with more assets under management who typically generate higher fees.

CONVERSATION STARTERS: How might your conflict of interest affect me, and how will you address them?

Please refer to our Form ADV Part 2A for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/brochure/302070>

How do your financial professionals make money?

Our financial professionals receive salary-based compensation at our discretion. Additionally, our financial advisors are part owners of our firm and receive a percentage of profits generated by our firm. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account.

Item 4 – Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have reportable legal and/or disciplinary history. For a free, simple search tool to research us and our financial professionals please visit [Investor.gov/CRS](https://investor.gov/CRS).

CONVERSATION STARTERS: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

For additional information about our advisory services, please refer to our Form ADV Part 2A brochure and our individual Form ADV Part 2B brochure supplements available at <https://adviserinfo.sec.gov/firm/brochure/302070>.

If you have any questions, need up-to-date information and/or need a copy of this Client Relationship Summary, please contact us at (412) 302-8641.

CONVERSATION STARTERS: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?