

WealthGuard Advisors, Inc.
January 29, 2024
FORM CRS

WealthGuard Advisors, Inc. is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: Portfolio Management Services, Financial Planning Services, Advisory Consulting Services, and Selection of Other Advisers. Detailed information regarding our services, fees and other disclosures can be found in our ADV 2A Brochure, Items 4, 5, 7, 8, 10, 13 and 16 by clicking this link <https://adviserinfo.sec.gov/firm/summary/297192>.

- **Account Monitoring** - If you open an investment account with our firm, as part of our standard service we will monitor your investments on an ongoing basis and will conduct account reviews at least annually.
- **Investment Authority** - We manage investment accounts on a discretionary basis whereby we will decide which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer non-discretionary investment management services whereby we will provide advice, but you will ultimately decide which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.
- **Investment Offerings** - We offer advice on equity securities, warrants, corporate debt securities (other than commercial paper), commercial paper, certificates of deposit, municipal securities, variable life insurance, mutual funds, exchange traded funds ("ETFs"), options contracts on securities, options contracts on commodities, United States government securities, money market funds, and real estate investment trusts ("REITs") Additionally, we may advise you on various types of investments based on your stated goals and objectives. We may also provide advice on any type of investment held in your portfolio at the inception of our advisory relationship.
- **Account Minimums and Requirements** - In general, we require a minimum account balance of \$100,000 to open and maintain an advisory account. At our discretion, we may waive the minimum account balance. We may also combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to meet the stated minimum.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/summary/297192>.

- **Asset Based Fees** -Our asset-based fees for investment management ranges from 0.55% to 1.30% annually. This fee is collected on a monthly basis and calculated as a percentage of the value of the cash and investments in your account[s] that we manage. This presents a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account as you will pay more in advisory fees.
- **Hourly Fees** - Our hourly fees are at a rate of \$200 per hour. Where you engage us on an hourly fee basis, at our discretion, up to 50% of our estimated hourly fee may be due and payable at inception, with any remaining balance due and payable upon completion of the requested advisory services. Any excess pre-paid fees paid based upon our initial time/cost estimate shall be returned to the client promptly upon completion of the engagement. Hourly fees are negotiable based on the nature and complexity of the

services to be provided and the overall relationship with us. We provide you with an estimate for total hours and overall costs prior to engaging us for these services. **** Note: Hourly fees charged to Utah clients will not exceed \$150 per hour.**

- **Fixed Fees** -Our fixed fees range between \$300 and \$3,000 and are negotiable and are agreed upon in advance. The fees are negotiable based on individual client circumstances and other factors, including, without limitation, the complexity and scope of the advisory services requested, the nature of the client's financial circumstances, and the client's investment objectives. We provide you with an estimate of the total cost prior to engaging us for these services. Where you engage us on a fixed fee basis, at our discretion, up to 50% of our fixed fee may be due and payable at inception, with any remaining balance due and payable upon completion of the requested advisory services.
- **Other Fees & Costs** - In addition to our advisory fee, you will also be responsible for third party manager and/or platform fees, custody fees, account administrative and maintenance fees, other product-level fees associated with your investments, fees and expenses related to mutual funds and exchange traded funds, and applicable securities transaction fees.
- **Additional Information** - You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5 – Fees and Compensation of our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/summary/297192>.

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Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments**- Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- We are affiliated with The Bristlecone Approach, Inc., a tax preparation and tax filing firm through common control and ownership.
- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account. Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/summary/297192> to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals are compensated based on a percentage of the revenue earned from assets under management. This means financial professionals have an incentive to increase the asset size in the relationship or solicit new business, which can limit the financial professionals' availability from time to time.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit investor.gov/crs for a free and simple search tool to research WealthGuard Advisors, Inc. and our financial professionals.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our investment advisory services by visiting www.adviserinfo.sec.gov and searching with our CRD #297192 or by visiting www.wealthguardadvisors.com. You can request up to date information and a copy of our client relationship summary by contacting us at info@wealthguardadvisors.com or (530) 621-1111.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

Exhibit A – Material Changes to Client Relationship Summary_

We have updated our answer to the Disciplinary History Section to yes.