

ML Wealth LLC Relationship Summary

March 28, 2024

ML Wealth LLC ("MLW") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We are an automated internet and mobile phone-based investment advisory service, which means we do not make individual representatives available to discuss servicing matters with you. Our partner, DriveWealth, LLC, provides clearing services and serves as qualified custodian for advisory assets of MLW clients' investment accounts. MLW has no minimum asset requirements to open a discretionary account or establish an advisory relationship. For its discretionary investment account offering, MLW will invest client assets into Exchange Traded Fund ("ETF") model portfolios that reflect the clients' stated risk tolerance, age, and time horizon (the "Asset Allocation Strategy"). Each client's Asset Allocation Strategy will reflect one of five ETF model portfolios based on a client risk profile. Clients can also override the recommended Asset Allocation Strategy and choose a different one of the five portfolio models, or clients may opt into an equity-only ETF model or a fixed-income-only ETF model after account funding.

Additionally, you may add thematic strategies to your discretionary investment advisory portfolio if you choose based on your investment preferences. Clients choosing to invest in Thematic Portfolios have the option to identify their desired thematic models and modify the target weightings for their selected allocation (both in their Thematic Portfolios and Asset Allocation Strategies). Subsequent to the initial allocation of securities in a client's discretionary account based on an Asset Allocation Strategy, all client discretionary accounts are reviewed periodically (generally on a quarterly basis) to determine if they should be rebalanced based on internal portfolio management parameters, and all client discretionary accounts are also reviewed at any time when there are deposits or withdrawals of funds or when MLW determines that there is excess cash in a client account.

Our non-discretionary investment account offering is offered as one of many components of a paid WOW membership program sponsored by ML Plus LLC, an affiliate of MLW and subsidiary of MoneyLion Technologies Inc., that is designed to enhance the credit, financial well-being and financial literacy of our clients. MLW allows clients with non-discretionary accounts to invest in various ETFs, shares of stock of publicly traded companies ("Single Stocks") and/or similarly traded instruments, which are made available to clients for purchase and sale at the client's discretion in their non-discretionary accounts. Clients are solely responsible for the decision to invest in their non-discretionary account and MLW does not rebalance the assets in clients' non-discretionary accounts. MLW also provides clients with a suite of tools that analyze ETFs and Single Stocks to assist clients with securities selection, building a portfolio and monitoring their portfolio.

The investment advice we provide for discretionary accounts is based on a limited universe of ETFs and selection of the appropriate core portfolio model is based only on your stated risk profile, and for non-discretionary accounts is based on a limited universe of ETFs and Single Stocks that the client may choose to invest in at the client's discretion.

Throughout this document, you will see various questions designed to help you better understand our services, including the following: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?* The responses to these questions can be found in the [MoneyLion Investment FAQ](#).

Please refer to our [Form ADV Part 2A Brochure](#), particularly Item 4, for more detailed information about our services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Please refer to our [Form ADV Part 2A Brochure](#), particularly Item 5, for more detailed information about our fees and your investment costs.

What fees will I pay?

We do not charge an asset-based management fee for your assets invested through our discretionary or non-discretionary investment account offerings. We do charge a tiered monthly account fee of \$1 (accounts valued up to \$5,000), \$3 (accounts valued over \$5,000)

and up to \$25,000), or \$5 (accounts valued over \$25,000) to every client with an active discretionary account as of the final day of each month (the "Account Fee"). This Account Fee is charged monthly in arrears, beginning with the first full month during which you have an active discretionary account. For our non-discretionary investment account offering, we do not charge a tiered monthly account fee, but the non-discretionary investment account is only available to members of ML Plus LLC's paid WOW membership program. This program is available for a monthly membership fee which is paid to ML Plus LLC, not MLW. The costs associated with any loans offered through our affiliates, including, but not limited to, Credit Builder Plus loans (including interest on such loans in the form of APR or transaction fees), are not included in the Account Fee or any membership fees, and will result in additional compensation to our affiliates paid by clients. The ETFs MLW purchases for clients may charge product fees, management fees, custodian fees, brokerage commissions, and legal and accounting fees that are included in the cost of the securities and that affect MLW clients. To the extent that the issuers charge MLW fees for their products that are not included in the cost of their products, MLW does not charge or pass these fees on to clients, and MLW does not benefit directly or indirectly from any such fees.

You are encouraged to consider the following questions to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$1,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Affiliates of ours offer loans as part of the Credit Builder Plus loan program. The lender holds a lien on your Credit Reserve account to secure the repayment of those loans. This means if you do not pay your loan, our affiliate will pay your loan from the balance in your Credit Reserve account. If you obtain a Credit Builder Plus loan from one of our affiliated lenders, our affiliates receive additional compensation in the form of interest rate payments and transaction fees from you on those loans, which may be similar to, or more expensive than, loans offered by lenders not affiliated with us. This additional compensation, and the lien on the Credit Reserve account assets, will result in a conflict of interest between MLW and its clients and in conflicting incentives in the management of client's Credit Reserve account. Our affiliates offer other financial membership services and products directly and through third-party service providers, including deposit accounts, no-interest cash advances and rewards opportunities from which they receive compensation. This creates a conflict of interest, as MLW has an incentive to offer products and services from which its affiliates receive compensation. MLW also has a conflict of interest insofar as MLW offers shares of MoneyLion Inc. for clients to purchase or sell as part of their non-discretionary account. If clients purchase shares of MoneyLion Inc., MLW affiliates will benefit indirectly from any potential increase in the share price, market float, or market capitalization of MoneyLion Inc. due to such purchases.

You are encouraged to consider the following questions about our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our [Form ADV Part 2A Brochure](#), particularly Items 10 and 12, for more detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus that may include cash, equity, or a combination of both based on their individual performance and the success of the firm.

Do you or your financial professionals have legal or disciplinary history?

No, please visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

You are encouraged to consider the following questions about our disciplinary history: *Does the firm have any disciplinary history? For what type of conduct?*

Additional Information

Please refer to our [Form ADV Part 2A Brochure](#) for more information about our services. You may find a copy of our current Relationship Summary and any updated information on our website at www.moneylion.com/adv or by emailing wealthsupport@moneylion.com.

Answers to the questions we have encouraged you to consider are on our website under [MoneyLion Investment FAQ](#).